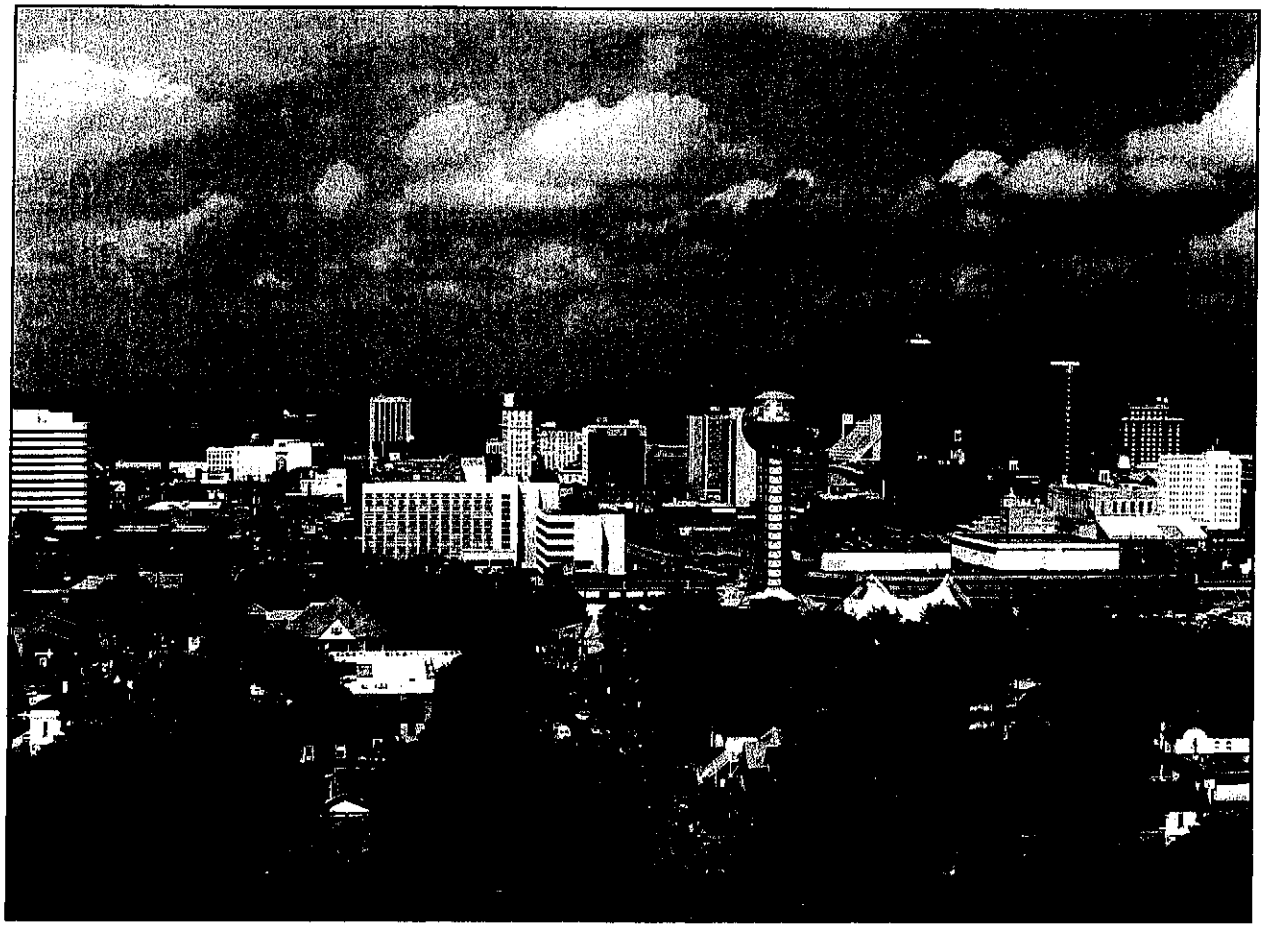
CITY OF KNOXVILLE
BILL HASLAM, MAYOR



SEMI-ANNUAL FINANCIAL REPORT AS OF DECEMBER 31, 2007

KNOXVILLE, TENNESSEE
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CITY OF KNOXVILLE, TENNESSEE

Financial Report for the Six Months Ending
December 31, 2007

MAYOR
Bill Haslam

MEMBERS OF CITY COUNCIL

District One:	Joe Hultquist
District Two:	Barbara B. Pelot
District Three	Steve Hall
District Four:	Rob Frost
District Five:	Bob Becker
District Six:	Mark A. Brown, Vice Mayor
At-Large:	Joe Bailey
At-Large:	Marilyn Roddy
At-Large:	Chris Woodhull

Deputy to the Mayor
Larry Martin

OFFICE OF MANAGEMENT AND BUDGET
Boe Cole, Comptroller
John Harold, Senior Financial Analyst
Blake Young, Financial Analyst

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City of Knoxville
Combined Balance Sheet - All Funds
As of December 31, 2007

	General Fund	Special Revenue	Debt Service	Capital Projects
Assets				
Cash & Cash Equivalents	$ (819,119)	(1,422,410)	15,456,144	130,976
Investments	40,073,030	22,552,351	38,670,328	45,006,508
Inventories	313,621	5,901	-	-
Taxes Receivable	44,353,020	-	-	-
Accounts Receivable	521,306	1,245,401	-	208,791
Notes receivable	-	8,238,717	2,143,200	-
Due from other funds	39,452	1,194	-	-
Prepaid Expenses	-	-	-	-
Fixed Assets	-	-	-	-
Other Assets	-	-	-	-
Total Assets	84,481,310	30,621,153	56,269,672	45,346,275
Liabilities and fund balances				
Liabilities:				
Accounts payable	1,206,271	133,373	-	283,509
Accrued liabilities	2,282,010	597,808	36,400	30,600
Due to other funds	8,287,629	635,735	-	-
Due to other governments	2,178,491	27,426	-	-
Deferred revenue	45,143,039	8,395,202	-	-
Bonds & other debt	-	-	483,024	-
Total liabilities	59,097,440	9,789,546	519,424	314,109
Fund Balances:				
Reserved	-	-	2,271,600	-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(21,183,774)	(424,674)	7,098,973	344,467
Unreserved	46,567,643	21,256,282	46,379,675	44,687,698
Total fund balances	25,383,869	20,831,608	55,750,248	45,032,166
Total liabilites and fund balances	$ 84,481,310	30,621,153	56,269,672	45,346,275

Unaudited

City of Knoxville
Combined Balance Sheet - All Funds
As of December 31, 2007

	Enterprise Funds	Trust Funds	Internal Service Funds	Total All Funds
Assets				
Cash & Cash Equivalents	2,429,724	261,979	396,987	16,434,280
Investments	8,592,352	3,119,073	53,577,070	211,590,713
Inventories	757,116	-	991,857	2,068,495
Taxes Receivable	-	-	-	44,353,020
Accounts Receivable	2,294,434	(51,767)	137	4,218,302
Notes receivable	786,240	-	-	11,168,156
Due from other funds	-	-	9,484,238	9,524,884
Prepaid Expenses	-	-	-	-
Fixed Assets	185,985,808	-	15,031,147	201,016,955
Other Assets	-	-	-	-
Total Assets	200,845,674	3,329,285	79,481,436	500,374,805
Liabilities and fund balances				
Liabilities:				
Accounts payable	272,864	57,114	413,067	2,366,198
Accrued liabilities	4,242,016	61,818	8,742,991	15,993,643
Due to other funds	235,897	-	365,623	9,524,884
Due to other governments	-	-	-	2,205,918
Deferred revenue	365,757	-	-	53,903,998
Bonds & other debt	143,121,780	-	-	143,604,804
Total liabilities	148,238,313	118,933	9,521,680	227,599,444
Fund Balances:				
Reserved	14,794,874	624,065	-	17,690,539
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,938,054)	70,265	15,135,123	(2,897,673)
Unreserved	41,750,541	2,516,023	54,824,633	257,982,494
Total fund balances	52,607,361	3,210,353	69,959,756	272,775,361
Total liabilites and fund balances	200,845,674	3,329,285	79,481,436	500,374,805

Unaudited

City of Knoxville
Sources & Uses - All Funds
July 1 - December 31, 2007

	General Fund	Special Revenue	Debt Service	Capital Projects
Revenue				
Property Taxes	42,078,882	-	15,242,201	-
Business Taxes	1,345,743	-	-	-
Intergovernmental -				
Federal	472,633	2,488,741	-	-
State -				
Sales Taxes	4,136,215	-	-	-
Income Taxes	-	-	-	-
Other Taxes	323,366	1,827,601	-	-
Local	9,075,063	27,782	-	-
Payments in Lieu of Taxes	458,144	-	-	-
Alcohol Beverage Taxes	4,600,238	-	-	-
Other Taxes	126,462	-	-	-
Franchise Fees	385,582	-	-	-
Licenses & Permits	140,892	1,251,881	-	-
Fines & Forfeits	776,730	3,382,560	-	-
Charges for Service	575,745	747,022	-	-
Other	969,921	1,236,272	1,142,334	1,612,949
Transfers	1,997,364	9,748,256	-	10,982,438
Total Revenue	67,462,980	20,710,115	16,384,535	12,595,387
Expenditures				
Legislative	521,944	29,918	-	-
Administration	1,139,482	210,054	-	144,145
Law	803,103	-	-	-
Civil Service	619,249	-	-	-
Finance & Accountability	4,016,798	2,480,593	-	916,344
Operations	6,857	436,149	-	6,572,738
Waterfront	248,426	-	-	12,181
Community & Neighborhood Services	13,624,129	9,319,397	-	1,119,109
Public Assembly Facilities	909,920	150,000	-	2,075,766
Municipal Facilities	-	-	-	-
Parks & Recreation	3,257,906	314,475	-	594,929
Public Safety - Police	25,075,999	1,242,749	-	91,799
Public Safety - Fire	17,645,493	-	-	563,836
Mass Transit	-	-	-	-
Courts	-	2,565,704	-	-
Knoxville Partnership	235,000	-	-	-
Metropolitan Planning Commission	356,715	-	-	-
Parking Facilities	-	-	-	-
Public Assembly Facilities	-	-	-	-
City Elections	129,202	-	-	-
Capital and grant projects	1,311,005	-	-	160,072
Community Action Committee	236,030	-	-	-
Debt service - Principal retirement	-	-	1,903,823	-
Transfers out	18,509,497	4,385,751	7,381,740	-
Total Expenditures	88,646,754	21,134,789	9,285,563	12,250,919
Excess (Deficiency) of Revenue Over/Under Expenditures	(21,183,774)	(424,674)	7,098,973	344,467

Unaudited

City of Knoxville
Sources & Uses - All Funds
July 1 - December 31, 2007

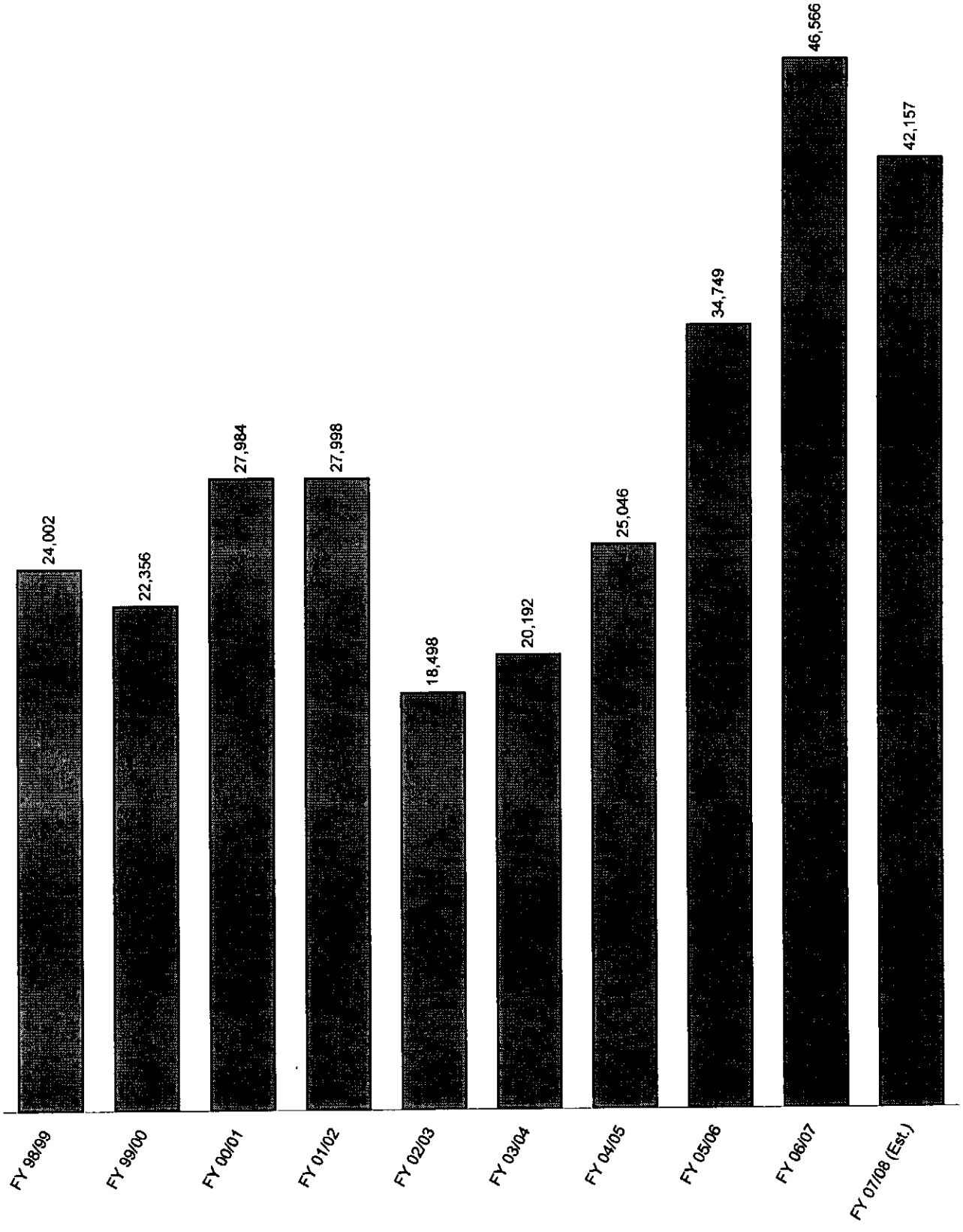
	Enterprise Funds	Trust Funds	Internal Service Funds	Total All Funds
Revenue				
Property Taxes	-	-	-	57,321,083
Business Taxes	-	-	-	1,345,743
Intergovernmental -				
Federal	2,482,749	-	-	5,444,123
State -				
Sales Taxes	-	-	-	4,136,215
Income Taxes	-	-	-	-
Other Taxes	1,063,238	-	-	3,214,205
Local	2,330,332	-	-	11,433,178
Payments in Lieu of Taxes	-	-	-	458,144
Alcohol Beverage Taxes	-	-	-	4,600,238
Other Taxes	1,769,826	-	-	1,896,288
Franchise Fees	-	-	-	385,582
Licenses & Permits	-	-	-	1,392,773
Fines & Forfeits	-	-	-	4,159,290
Charges for Service	6,878,895	-	25,538,162	33,739,823
Other	439,353	279,150	3,465,802	9,145,781
Transfers	8,709,107	-	994,090	32,431,255
Total Revenue	23,673,500	279,150	29,998,053	171,103,720
Expenditures				
Legislative	-	-	-	551,862
Administration	-	-	-	1,493,680
Law	-	53,566	-	856,669
Civil Service	-	-	-	619,249
Finance & Accountability	-	155,319	8,570,874	16,139,927
Operations	689,406	-	5,117,581	12,822,731
Waterfront	-	-	-	260,608
Community & Neighborhood Services	-	-	2,148	24,064,783
Public Assembly Facilities	1,882,349	-	-	5,018,036
Municipal Facilities	-	-	761,633	761,633
Parks & Recreation	300,574	-	-	4,467,884
Public Safety - Police	-	-	313,060	26,723,607
Public Safety - Fire	-	-	97,186	18,306,515
Mass Transit	15,182,948	-	-	15,182,948
Courts	-	-	-	2,565,704
Knoxville Partnership	-	-	-	235,000
Metropolitan Planning Commission	-	-	-	356,715
Parking Facilities	100,724	-	-	100,724
Public Assembly Facilities	4,810,310	-	-	4,810,310
City Elections	-	-	-	129,202
Capital and grant projects	4,645,243	-	448	6,116,767
Community Action Committee	-	-	-	236,030
Debt service - Principal retirement	-	-	-	1,903,823
Transfers out	-	-	-	30,276,987
Total Expenditures	27,611,553	208,885	14,862,930	174,001,393
Excess (Deficiency) of Revenue Over/Under Expenditures	(3,938,054)	70,265	15,135,123	(2,897,673)

Unaudited

City of Knoxville
General Fund
Sources & Uses

	FY2007 - 2008 Budget		Actual - July 1 -	Forecast Ending
	Original	Current	Dec 31, 2007	6/30/08
Revenue				
Property Taxes	69,565,650	69,565,650	42,078,882	70,168,100
Business Taxes	4,809,970	4,809,970	1,345,743	4,809,770
Intergovernmental -				
Federal	752,270	752,270	472,633	956,090
State -				
Sales Taxes	12,788,210	12,788,210	4,136,215	12,493,280
Income Taxes	3,215,900	3,215,900	-	3,215,900
Other Taxes	598,690	598,690	323,366	579,600
Local	37,526,500	37,426,500	9,075,063	37,054,860
Payments in Lieu of Taxes	13,284,790	13,284,790	458,144	13,673,830
Alcohol Beverage Taxes	9,817,140	9,817,140	4,600,238	10,679,960
Other Taxes	974,920	974,920	126,462	970,780
Franchise Fees	1,541,220	1,541,220	385,582	1,585,090
Licenses & Permits	247,090	247,090	140,892	255,800
Fines & Forfeits	1,053,470	1,053,470	776,730	1,553,290
Charges for Service	1,073,970	1,073,970	575,745	1,263,470
Other	1,750,920	2,815,954	969,921	1,795,840
Transfers	4,004,730	4,004,730	1,997,364	4,444,110
Other Financing Sources	-		-	
Total Revenue	163,005,440	163,970,474	67,462,980	165,499,770
Expenditures				
Legislative	881,320	996,565	521,944	950,000
Administration	2,233,330	2,233,843	1,139,461	2,150,000
Law	1,673,140	1,698,140	803,103	1,610,000
Civil Service	943,680	1,168,680	619,310	1,162,000
Finance & Accountability	7,830,650	7,722,579	4,056,620	7,510,000
Operations	285,410	301,965	139,941	299,000
Waterfront	469,390	469,390	248,268	465,000
Community & Neighborhood Services	31,979,040	32,356,562	16,882,036	31,940,000
Zoo	909,920	909,920	909,920	909,920
Public Safety - Police	43,193,610	43,503,051	24,874,326	43,000,000
Public Safety - Fire	29,537,190	29,649,101	17,645,493	30,000,000
Emergency Management	296,640	313,559	201,673	310,000
Knoxville Partnership	540,000	540,000	235,000	540,000
Metropolitan Planning Commission	713,430	713,430	356,715	713,430
City Elections	280,000	280,000	129,202	275,000
Agency Grants	1,533,400	1,533,400	1,145,310	1,533,400
Community Action Committee	469,250	469,250	236,030	469,250
Reserve	2,410,000	2,120,000	-	750,000
Transfers out	36,826,040	45,322,540	18,509,497	45,322,540
Total Expenditures	163,005,440	172,301,974	88,653,848	169,909,540
Excess (Deficiency) of Revenue Over/Under Expenditures	-	(8,331,500)	(21,190,868)	(4,409,770)

General Fund Fund Balance
FY 98/99 - FY 07/08
(In $1,000's)



Overview

Total General Fund revenues through the end of December, 2007 equal $67,462,980 or approximately 41.3% of the budgeted total. This amount is slightly higher (0.20%) than the six-month forecast of $67,330,220.

We now expect to end the year on the favorable side when compared to adopted budget levels. For the year we are forecasting General Fund revenues to equal $165,499,770 or $2,494,330 more than the adopted budget. Unlike a year ago when the favorable variances were due to growth in the more cyclical revenues, the better than expected results in this year stem from the more stable sources such as real property taxes, public utility taxes, and increases in fines and forfeits. The more variable revenues such as local option sales taxes, business taxes, and state shared sales taxes all are close to forecast levels or show slight weakness. These more elastic revenues also have a greater risk of slowing further during the last half of the year, which will not only affect FY 07/08, but may have some residual effect into FY 08/09.

Taxes

The largest single category of revenue to the city is taxes, which is budgeted at $134,911,890 or 82.8% of total operating revenue. Because it represents such a large percentage of the total any fluctuations within this category have a great effect upon the overall outlook for the year.

For the first half of the year revenues from this category equal $57,535,055 or 42.65% of the budgeted total. Actual revenues collected to date are below the forecast amount by $884,875, due, primarily, to lower than expected sales tax collections. The latter is a timing problem in receiving the funds from Knox County.

The largest revenue within this category is taxes on real property. Actual collections to date equal $39,412,768, which is $2,858,588 more than the forecast amount. We are forecasting the final numbers to be above the budgeted level by $815,790 or 1.42%. The higher than expected collections are due to a tax roll that came in much higher than forecast. In preparing the budget we had forecast a 1.79% growth in assessments, whereas actual growth was 4.09%. A portion of this growth is due to parcels that receive tax increments, which will be subtracted from anticipated revenue. Still, despite this, growth was much higher that expected. In FY 06/07, the collection rate for this revenue source was the highest in the last thirty years. We do expect some reversion toward the normal collection rate which will also lower revenues somewhat.

Personal property tax is a tax on such things as vehicles, fixtures, etc. used in business. Collections of this revenue for the year to date equal $1,764,066, which is $246,384 below the forecast level. For the year, we expect to end with an unfavorable variance of $495,640. Unlike real property, our growth estimate for personal property was too high. We had expected a 1.21% growth in assessments, whereas the actual change, after adjusting for reappraisal and a change in the equalization rate, was a downward assessment of 6.74%.

The tax roll on public utilities is supplied by the Public Service Commission and came in much higher than projected levels. We had forecast a decline of approximately 6.24% in assessed value whereas the roll actually increased by 1.97%. Based upon the current tax roll we now expect to receive approximately $263,450 more than the adopted amount for this revenue category.

Collections of delinquent taxes are down for the first half of the year, but are expected to recover somewhat and end the year somewhat above budgeted estimates. The largest expected favorable variance occurs in the prior collections for real property taxes, which is forecast to end the year $160,820 above budget. For the year we project prior year real property taxes to yield approximately $2.0 million and prior year personal property taxes to generate approximately $83 thousand. Payments of prior year public utility taxes are expected to generate $2 thousand. Interest and penalties for these taxes are expected to generate approximately $1.39 million.

The payment in lieu of taxes from KUB is now forecast at $11,627,200, which represents a favorable variance (1.8%) of $210,510. This results from slightly higher than expected gains in net plant values for the Electric and Gas divisions. KCDC also makes a payment in lieu of taxes. The payment by KCDC is expected to be above the budgeted amount by $7,050. We expect to receive other payment in lieu of taxes payments in the amount of $358,440.

Local option sales tax collections through December 2007 show an unfavorable variance of approximately $3,186,207. As mentioned earlier, this large variance stems from delays in the payment of this revenue by Knox County. For the year, we are expecting local option sales taxes to generate $36,976,860, or $396,640 less than budgeted. Overall growth in the Knox County has been below expectations for the year. We have also seen a slight overall shift from unincorporated Knox County and Farragut to the City. That is, the growth that is occurring is happening inside the City limits. We think this is due to the Turkey Creek development, primarily in the City, which is taking away some sales that might have otherwise occurred outside the City. Month to month comparisons have to date has shown little variability and have been generally slightly below forecasts. We do believe, based upon recent economic activities, that there is a much greater downside risk for this revenue, and that is more likely to fall short of the forecast rather than end above budget.

The City receives revenue from several alcohol-related taxes. At this time we are forecasting revenues from beer taxes to show a positive variance of $444,510 at year-end. Revenue from mixed drink taxes is expected to be up by $242,460 when compared to the budgeted amount and revenue from alcoholic beverage taxes is projected to be above the budgeted amount by $175,850. Total taxes from these sources are forecast at $10,679,960, which is $659,421, or 6.58% above FY 06/07 collections.

The balance of all other local taxes is mixed with most expected to show small favorable variances at year-end. Business tax collections, one of the larger remaining taxes, are expected to end the year at the forecast level. Overall business tax collections, including penalties and interest, are expected to yield $4,763,450. As with sales tax, we think that the downside projections for this revenue are more likely than the upside potential. If so, this would also affect potential revenue in FY 08/09.

Revenues from the cable television franchise tax total $385,582 for the first half of the year and are expected to generate $1,585,090 for the entire fiscal year, this being $43.870 higher than the budgeted amount. This increase comes from slightly higher than forecast revenues from Comcast Cable, and Knology

Licenses & Permits

The second category of revenue comes from licenses and permits. This category is budgeted at $307,450 and constitutes only 0.19% of total operating revenues. Through the first half of the year the city has received $146,668, which is $19,512 below the forecast amount. For the year revenues are forecast at $274,940 for a negative variance of $32,510 or 10.6% below the budgeted level.

Revenues within the category of licenses and permits are split when compared to budget, with slightly more expected to display a favorable variance at year-end. The largest expected positive variance is in tank installation fees, which are forecast at $19,480 for a favorable variance of $6,120. Revenues from blasting permits and beer privilege fees are, on the other hand, expected to be down by $5,840, and $33,840 respectively.

Intergovernmental Revenue

Intergovernmental revenue, or revenue from the state and federal government is the second largest revenue category, representing 12.2% of the total operating revenue to the General Fund. For the first half of the year collections from this category equal $5,461,849 which is $327.999 more than the projected level of $5,133,850. We now forecast total intergovernmental revenue for the year at $19,920,150, which is a positive variance of $15,500, when compared to the adopted budget.

The largest positive variance in this category is the revenue from federal contributions. This revenue is for reimbursement of various personnel costs from federal grants. For the year we forecast this revenue category to yield $870,590, which is $203,340 above the budgeted amount.

Another revenue within this category displaying a positive variance is proceeds from the TVA gross receipts. Through December this revenue shows a positive variance of $42,857, and the variance is expected to grow to a positive $171,480 by fiscal year-end.

The above gains are offset in part by an expected negative variance in state shared sales taxes. Through the end of December this revenue source shows a negative variance of $95,304 when compared to forecast. For the year as a whole we now expect to end $287,910 below budget for this revenue. As with other elastic revenues we think that the likelihood of ending even lower than forecast is greater than the upside possibility.

Within this category of revenue, the greatest volatility occurs in proceeds from the Hall Income Tax. The City receives 37.5% of the revenue from the Hall Income Tax paid by City of Knoxville residents. This

revenue is distributed in July and there is no early indication as to how strong or weak revenues from this source will be. In FY 06/07 this revenue was more than double both the amount from the prior year and the forecast amount. We think that FY 06/07 was a one-time aberration and that revenue from this source will back down from the prior year levels. For the year, the Hall Income Tax is now forecast at $3,215,900, which is in line with the budgeted amount.

Charges for Services

The fourth category of revenue, charges for services, represents approximately 0.66% of the total budgeted operating revenue. For the year we expect this category to be up by $189,340 when compared to budget. The revenues within this group are primarily favorable with gainers outnumbering losers. The largest positive variances are expected to come from attorney fees ($31,480), accident reports ($32,400), codes enforcement fees ($40,120), and various parks and recreations fees. These gains are somewhat offset by lower than expected earnings from indoor pool fees ($14,460), and parks and field rental fees ($5,240).

Fines and Forfeits

At this time revenues from fines and forfeits, excluding excess revenues from the City Court, represent 0.65% of budgeted revenue. This category currently shows a positive variance of $373,603, mainly due to collections from red light camera violations. Revenues from this source equal $523,713. Also contributing to the favorable variance of $34,346 from General Sessions costs provided by Knox County. For the year we expect to generate $1,553,770 or a favorable variance of $500,300. Again this is almost entirely due to revenues coming from red light camera violations and general sessions costs, which are expected to show favorable variances of $457,440 and $48,180 respectively.

Miscellaneous

The final category of revenue is miscellaneous revenue, which accounts for just 1.07% of the budgeted total. For the first six months of the year this category of revenue is up by $183,911 when compared to projections. The variance is almost entirely due to higher than expected interest earnings. We expect the positive variance for this revenue source to slow in the latter half of the year due to a dramatic decline in short term interest rates. Still, for the year we expect interest earnings to surpass budgeted levels by $184,540. This gain is expected to be offset by negative variances for the year in parking meter revenue ($78,470), and miscellaneous revenue ($95,640). Overall we expect this revenue category to be up by $44,920 when compared to the budgeted amount.

Transfers In

Excess City Court fees i.e. the amount that revenue exceeds expenditures in the City Court Fund (Fund 213) is shown as a transfer in. For the entire year we now anticipate that excess city court fees will generate $4,444,110, which represents a favorable variance of $439,380 when compared to the budgeted amount.

Fund Balance

The amended FY 07/08 budget proposes the use of $8,331,500 in fund balance (reserves) for various capital projects during the year. Based upon our current projections we would expect the General Fund fund balance to decrease by approximately $4.4 million for the year.

Projected General Fund Collections - FY 07/08

Account Number	Account Name	Adopted Budget	July 1, 2007 - December 31, 2007 Six Month Forecast	Six Month Actual	Variance From Forecast
5111	Property Tax Real - Current	57,569,310	36,554,180	39,412,768	2,858,588
5112	Property Tax Real - Prior	1,845,420	1,078,640	744,459	(334,181)
5113	Personal Property Tax - Current	6,316,670	2,010,450	1,764,066	(246,384)
5114	Personal Property Tax - Prior	77,280	32,040	34,556	2,516
5115	Public Utilities - Current	2,731,770	(1,580)	0	1,580
5116	Public Utilities - Prior	15,450	13,790	0	(13,790)
5117	Discount	(351,170)	(317,970)	(517,691)	(199,721)
5118	Discount - CBID	0	0	(4)	(4)
5131	KUB	11,416,690	0	0	0
5132	KCDC	29,050	29,050	36,093	7,043
5134	PILOT - Downtown	87,250	0	0	0
5135	PILOT - News Sentinel	98,260	0	0	0
5136	Other Payment In Lieu of Taxes	172,930	172,930	9,095	(163,835)
5141	Local Shared Sales Tax	37,373,500	12,261,270	9,075,063	(3,186,207)
5151	Beer Tax	6,416,710	2,766,610	2,958,259	191,649
5152	Mixed Drink Tax	1,124,970	356,880	437,541	80,661
5153	Alcoholic Beverage Tax	2,275,460	1,118,040	1,204,438	86,398
5161	Business Tax	36,710	9,840	10,098	258
5165	Tax Sale Publication Fees	47,000	34,040	34,620	580
5166	Business Tax - 2003	4,655,850	1,248,120	1,248,347	227
5171	Interest & Penalties - Current	137,890	1,160	0	(1,160)
5172	Interest & Penalties - Prior	1,223,030	631,530	640,728	9,198
5173	Interest & Penalties - Business	3,720	2,550	501	(2,049)
5174	Interest & Penalties - License	230	130	4,360	4,230
5175	Interest & Penalties - CBID	6,270	1,880	845	(1,035)
5176	Interest - New Business Tax	9,260	6,350	7,647	1,297
5177	Penalty - New Business Tax	51,160	35,090	39,643	4,553
5178	Interest - Bankruptcy Court	0	0	4,043	4,043
5193	Cable TV Franchise Tax	1,541,220	374,910	385,582	10,672
	Subtotal - Taxes	134,911,890	58,419,930	57,535,055	(884,875)
5201	Blasting Permits	6,380	3,570	300	(3,270)
5202	Fire Reports	1,640	760	835	75
5203	Fireworks Permit	2,320	1,750	2,840	1,090
5204	Tank Abandonment	100	80	0	(80)
5205	Tank Installation Fee	13,360	7,510	10,940	3,430
5211	Merchant & General Privilege	190	90	50	(40)
5212	Liquor by the Ounce	172,140	87,960	92,590	4,630
5215	Alcoholic Beverage License	4,800	4,000	4,000	0
5251	Beer Application Fees	28,010	15,060	13,550	(1,510)
5252	Beer Privilege Tax	58,950	34,520	9,301	(25,219)
5253	Beer Permit Publications	3,070	1,550	1,300	(250)
5254	Beer Permit Records Check	6,820	3,400	4,775	1,375
5255	Duplicate Beer Permits	670	0	737	737
5291	Solicitation	5,290	2,540	2,750	210
5293	Street Vendor	3,710	3,390	2,700	(690)
	Subtotal - Licenses and Permits	307,450	166,180	146,668	(19,512)
5313	Emer. Mgmt. - Federal Share	85,020	42,510	85,021	42,511
5319	Federal Grants	667,250	296,710	387,129	90,419
5321	Sales Tax	12,760,820	4,223,890	4,128,586	(95,304)
5322	Income Tax	3,215,900	0	0	0
5323	Beer Tax	86,400	46,090	51,548	5,458
5324	Alcoholic Beverage Tax	70,500	16,480	54,317	37,837
5326	Special Petroleum Products Tax	393,420	127,810	126,462	(1,348)

Projected General Fund Collections - FY 07/08

Account Number	Account Name	Adopted Budget	Total Fiscal Year 2007/08 Year End Forecast	Variance From Budget
5111	Property Tax Real - Current	57,569,310	58,385,100	815,790
5112	Property Tax Real - Prior	1,845,420	2,006,240	160,820
5113	Personal Property Tax - Current	6,316,670	5,821,030	(495,640)
5114	Personal Property Tax - Prior	77,280	83,340	6,060
5115	Public Utilities - Current	2,731,770	2,995,220	263,450
5116	Public Utilities - Prior	15,450	2,000	(13,450)
5117	Discount	(351,170)	(515,670)	(164,500)
5118	Discount - CBID	0	0	0
5131	KUB	11,416,690	11,627,200	210,510
5132	KCDC	29,050	36,100	7,050
5134	PILOT - Downtown	87,250	87,250	0
5135	PILOT - News Sentinel	98,260	98,260	0
5136	Other Payment In Lieu of Taxes	172,930	172,930	0
5141	Local Shared Sales Tax	37,373,500	36,976,860	(396,640)
5151	Beer Tax	6,416,710	6,861,220	444,510
5152	Mixed Drink Tax	1,124,970	1,367,430	242,460
5153	Alcoholic Beverage Tax	2,275,460	2,451,310	175,850
5161	Business Tax	36,710	29,290	(7,420)
5165	Tax Sale Publication Fees	47,000	47,810	810
5166	Business Tax - 2003	4,655,850	4,656,690	840
5171	Interest & Penalties - Current	137,890	150,000	12,110
5172	Interest & Penalties - Prior	1,223,030	1,240,840	17,810
5173	Interest & Penalties - Business	3,720	740	(2,980)
5174	Interest & Penalties - License	230	7,770	7,540
5175	Interest & Penalties - CBID	6,270	2,180	(4,090)
5176	Interest - New Business Tax	9,260	11,150	1,890
5177	Penalty - New Business Tax	51,160	57,810	6,650
5178	Interest - Bankruptcy Court	0	4,100	4,100
5193	Cable TV Franchise Tax	1,541,220	1,585,090	43,870
	Subtotal - Taxes	134,911,890	136,249,290	1,337,400
5201	Blasting Permits	6,380	540	(5,840)
5202	Fire Reports	1,640	1,800	160
5203	Fireworks Permit	2,320	3,770	1,450
5204	Tank Abandonment	100	0	(100)
5205	Tank Installation Fee	13,360	19,480	6,120
5211	Merchant & General Privilege	190	110	(80)
5212	Liquor by the Ounce	172,140	172,530	390
5215	Alcoholic Beverage License	4,800	4,800	0
5251	Beer Application Fees	28,010	25,210	(2,800)
5252	Beer Privilege Tax	58,950	25,110	(33,840)
5253	Beer Permit Publications	3,070	2,580	(490)
5254	Beer Permit Records Check	6,820	9,580	2,760
5255	Duplicate Beer Permits	670	740	70
5291	Solicitation	5,290	5,730	440
5293	Street Vendor	3,710	2,960	(750)
	Subtotal - Licenses and Permits	307,450	274,940	(32,510)
5313	Emer. Mgmt. - Federal Share	85,020	85,020	0
5319	Federal Grants	667,250	870,590	203,340
5321	Sales Tax	12,760,820	12,472,910	(287,910)
5322	Income Tax	3,215,900	3,215,900	0
5323	Beer Tax	86,400	96,650	10,250
5324	Alcoholic Beverage Tax	70,500	75,000	4,500
5326	Special Petroleum Products Tax	393,420	389,280	(4,140)

Projected General Fund Collections - FY 07/08

Account Number	Account Name	Adopted Budget	July 1, 2007 - December 31, 2007 Six Month Forecast	Six Month Actual	Variance From Forecast
5327	Excise Tax	581,500	0	0	0
5328	TVA Gross Receipts	1,480,610	370,100	412,957	42,857
5329	State Contribution	382,840	0	208,200	208,200
5332	Telecommunications Sales Tax	27,390	10,260	7,629	(2,631)
5341	Emer. Mgmt. - County Share	53,000	0	0	0
5342	County Grants/Contributions	100,000	0	0	0
	Subtotal - Intgvtl. Revenue	19,904,650	5,133,850	5,461,849	327,999
5412	Attorney Cost - Taxes	338,640	146,070	159,644	13,574
5413	Recording & Collection	43,480	24,580	25,399	819
5423	Accident Reports	164,300	81,050	97,029	15,979
5425	Officer Costs	21,500	9,590	9,677	87
5434	Codes Enforcement	153,740	69,610	93,996	24,386
5435	State Reimbursement - Streets, Signs	95,000	41,960	5,095	(36,865)
5441	Recreation Program Fees	18,940	0	12,549	12,549
5442	Inskip Pool Gate & Concessions	33,000	0	19,293	19,293
5443	Ed Cothren Pool Gate & Concessions	13,000	7,820	2,898	(4,922)
5444	Indoor Pool Fees and Rentals	29,300	14,140	7,162	(6,979)
5445	Team Registration Fees	26,060	9,040	24,458	15,418
5447	Vending Concessions	16,670	9,280	7,550	(1,730)
5449	Summer Program Registration	8,000	0	2,758	2,758
5450	Tennis Revenue	5,000	0	6,113	6,113
5451	Building and Shelter Revenues	25,000	0	18,186	18,186
5452	Parks and Field Rental Fees	20,460	0	13,190	13,190
5453	Lease of SKCC	32,000	0	32,316	32,316
5459	Parks and Recreation - Misc. Fees	1,020	0	4,541	4,541
5461	Caswell Park - League Concessions	17,220	4,750	18,594	13,844
5464	Caswell Park - Gate Fees	10,000	380	14,463	14,083
	Subtotal - Charges for Services	1,072,330	418,270	574,910	156,640
5511	General Sessions Fines	680	320	0	(320)
5512	General Session Costs	124,540	58,310	92,656	34,346
5528	KPD Automated Information	121,540	50,700	61,490	10,790
5531	Criminal Court Fines	216,710	101,470	98,872	(2,598)
5532	KPD - DARE	0	0	483	483
5580	Red Light Camera Fines	450,000	140,750	403,076	262,326
5581	Red Light Camera Fines - Municipal Court	140,000	52,060	120,637	68,577
	Subtotal - Fines & Forfeits	1,053,470	403,610	777,213	373,603
5603	Residential Parking Permits	4,870	0	0	0
5611	Interest on Investments	1,199,860	452,130	724,970	272,840
5620	Lease & Rental Income	24,000	13,100	12,000	(1,100)
5627	Parking Meters	351,190	184,840	143,537	(41,303)
5641	Abandoned Vehicles	0	0	(156)	(156)
5642	Equipment Sales	20,000	7,700	42,556	34,856
5699	Miscellaneous Revenue	151,000	128,240	47,015	(81,225)
	Subtotal - Misc. Revenue	1,750,920	786,010	969,921	183,911
5905	Excess City Court Fees	4,004,730	2,002,370	1,997,364	(5,006)
	Subtotal - Transfers In	4,004,730	2,002,370	1,997,364	(5,006)
	Grand Total - Operating Revenues	163,005,440	67,330,220	67,462,980	132,760

Projected General Fund Collections - FY 07/08

Account Number	Account Name	Adopted Budget	Total Fiscal Year 2007/08 Year End Forecast	Variance From Budget
5327	Excise Tax	581,500	581,500	0
5328	TVA Gross Receipts	1,480,610	1,652,090	171,480
5329	State Contribution	382,840	382,840	0
5332	Telecommunications Sales Tax	27,390	20,370	(7,020)
5341	Emer. Mgmt. - County Share	53,000	53,000	0
5342	County Grants/Contributions	100,000	25,000	(75,000)
	Subtotal - Intgvtl. Revenue	19,904,650	19,920,150	15,500
5412	Attorney Cost - Taxes	338,640	370,120	31,480
5413	Recording & Collection	43,480	44,930	1,450
5423	Accident Reports	164,300	196,700	32,400
5425	Officer Costs	21,500	25,000	3,500
5434	Codes Enforcement	153,740	193,860	40,120
5435	State Reimbursement - Streets, Signs	95,000	95,000	0
5441	Recreation Program Fees	18,940	19,780	840
5442	Inskip Pool Gate & Concessions	33,000	40,760	7,760
5443	Ed Cothren Pool Gate & Concessions	13,000	4,820	(8,180)
5444	Indoor Pool Fees and Rentals	29,300	14,840	(14,460)
5445	Team Registration Fees	26,060	62,230	36,170
5447	Vending Concessions	16,670	13,570	(3,100)
5449	Summer Program Registration	8,000	14,950	6,950
5450	Tennis Revenue	5,000	6,320	1,320
5451	Building and Shelter Revenues	25,000	36,370	11,370
5452	Parks and Field Rental Fees	20,460	15,220	(5,240)
5453	Lease of SKCC	32,000	35,580	3,580
5459	Parks and Recreation - Misc. Fees	1,020	5,500	4,480
5461	Caswell Park - League Concessions	17,220	37,190	19,970
5464	Caswell Park - Gate Fees	10,000	28,930	18,930
	Subtotal - Charges for Services	1,072,330	1,261,670	189,340
5511	General Sessions Fines	680	0	(680)
5512	General Session Costs	124,540	172,720	48,180
5528	KPD Automated Information	121,540	132,210	10,670
5531	Criminal Court Fines	216,710	200,920	(15,790)
5532	KPD - DARE	0	480	480
5580	Red Light Camera Fines	450,000	806,160	356,160
5581	Red Light Camera Fines - Municipal Court	140,000	241,280	101,280
	Subtotal - Fines & Forfeits	1,053,470	1,553,770	500,300
5603	Residential Parking Permits	4,870	4,800	(70)
5611	Interest on Investments	1,199,860	1,384,400	184,540
5620	Lease & Rental Income	24,000	24,000	0
5627	Parking Meters	351,190	272,720	(78,470)
5641	Abandoned Vehicles	0	0	0
5642	Equipment Sales	20,000	54,560	34,560
5699	Miscellaneous Revenue	151,000	55,360	(95,640)
	Subtotal - Misc. Revenue	1,750,920	1,795,840	44,920
5905	Excess City Court Fees	4,004,730	4,444,110	439,380
	Subtotal - Transfers In	4,004,730	4,444,110	439,380
	Grand Total - Operating Revenues	163,005,440	165,499,770	2,494,330

General Fund Expenditure Analysis

Overview

General Fund expenditures and encumbrances for the first half of fiscal year 2007/08 are $71,613,485. Transfers from the General Fund to other funds equal $18,509,497. Combined these represent 52.31% of budget, and are $4,527,169 higher than at the same point in FY 2006/07. We are now forecasting expenditures and transfers to be $169,909,540 for the entire year or 98.61% of budget.

Administration

Through the first half of the year Administration has committed 51.03% of its budget. The current year-end projection calls for Administration to spend $2,150,000 or 96.25% of its budget.

Finance and Accountability

Finance

The Finance Department is at 54.45% of budget as of December 31, 2007. This department should have spent approximately 96.86% of the amended budget or $3,200,000 by the end of the fiscal year.

Information Systems

The Department of Information Systems is at 57.71% of budget at mid-year. Information Systems should finish FY07/08 at 97.35% of budget with year-end expenditures forecast at $3,550,000.

Development

Expenditures for the Department of Development are at 55.46% of budget at mid-year. Projected expenditures for FY 07/08 total $760,000 or 98.42% of budget

Operations

The Operations section has spent about half of budget and is projected to end the year at 299,000 or just under budget.

Community and Neighborhood Services

Public Service

The Public Service Department has expended or encumbered 55.54% of the appropriation for FY 07/08. We anticipate the department to be slightly under budget at the end of the fiscal year (98.1% or $18,750,000), but this could change should we experience more severe weather conditions during the remainder of the winter season.

Engineering

The Engineering Department has expended 56.82% of budget at the mid-year point, which are in line with past expenditure patterns. For the year expenditures are expected to be $5,325,000 or 99.98% of budget.

Recreation

The Parks and Recreation department has expended/encumbered 53.59% of the FY 07/08 budget as of December 31, 2007. This percentage remains in line for the department due to contracts encumbered at the beginning of the fiscal year. Expenditures for the year are projected at $6,575,000 or 99.72% of budget.

Law

The Law Department is well below the fifty-percent mark for the first half of FY 07/08, with 47.29% of the budget expended through December 31, 2007. This department could under spend its amended budget by year-end, largely due to lower than anticipated outside professional service fees.

Police

Police

The Police Department has expended or encumbered 57.81% of their budget as of December 31, 2007. For the entire year the Police Department is projected to expend

approximately $43,000,000 or 98.84% of its amended budget.

Emergency Management

Expenditures for Emergency Management as of December 31, 2007 are at 65.02% of budget. Projected year-end expenditures for the department are $310,000, or 98.86% of budget.

Fire

The Fire Department is currently above the 50% level with 60.13% of the budget expended or encumbered as of December 31, 2007. Based on current projections, the department should finish the year near budget with year-end expenditures estimated at 101.18% of budget or $30,000,000.

Board Administered/Other Departments

Legislative

The Legislative Department is at 55.21% of budget after the first six months. This department should end the year at approximately $950,000.

Civil Service

Civil Service expenditures as of December 31, 2007 are at 66.03% of budget. Expenditures at year-end are projected at $1,162,000, or 99.43% of budget.

Nondepartmental

Elections

$129,202 has been spent on elections as of December 31, 2007. The City's full share of the 2007 elections should be approximately $275,000.

Waterfront

Expenditures for the Waterfront budget at the mid-year point are at 52.89% of budget. We are now forecasting expenditures for the year at $469,250.

Transfers

This grouping of expenditures represents fund transfers from the General Fund to various other funds of the city.

Transfers through December 31, 2007 equal $18,509,497, which represents 40.84% of the amended budget for this grouping. It is expected that the city will have total transfers for the year of $45,322,540.

Department	Adopted Budget	Amended Budget	Expenditures	Encumbrances
Mayor's Office				
11100 Administration	2,233,330	2,233,843	1,139,461	512
Finance and Accountability				
21200 Finance	3,287,000	3,303,828	1,795,858	2,926
21400 Information Systems	3,564,700	3,646,576	1,946,236	158,087
23700 Community Development	978,950	772,174	314,526	113,711
Subtotal - Finance & Accountability	7,830,650	7,722,578	4,056,620	274,724
Operations and Engineering				
33300 Operations	285,410	301,965	139,941	9,784
Community and Neighborhood Services				
43100 Public Service	18,946,960	19,112,280	10,377,241	237,962
43300 Engineering	5,787,930	5,820,715	3,246,889	31,750
44300 Parks and Recreation	6,414,150	6,593,567	3,257,906	275,854
46100 Mass Transit Grant Match	830,000	830,000	-	-
Subtotal - Community & Neighborhhood Serv.	31,979,040	32,356,562	16,882,036	545,566
Law				
51300 Law	1,673,140	1,698,140	803,103	-
Police				
62300 Police	43,193,610	43,503,051	24,874,326	274,031
62700 Emergency Management	296,640	313,559	201,673	2,197
Subtotal - Police	43,490,250	43,816,610	25,075,999	276,228
Fire				
72500 Fire	29,537,190	29,649,101	17,645,493	181,697
Board Administered/Other Departments				
81500 Legislative	881,320	996,565	521,944	28,245
81700 Civil Service	943,680	1,168,680	619,310	152,377
Subtotal - Other Departments	1,825,000	2,165,245	1,141,254	180,622
Nondepartmental				
91900 Elections	280,000	280,000	129,202	-
93900 Knoxville Partnership	540,000	540,000	235,000	-
95100 Metropolitan Planning Commission	713,430	713,430	356,715	-
95200 Knoxville Zoological Gardens	909,920	909,920	909,920	-
95300 Community Agency Grants	1,533,400	1,533,400	1,145,310	-
95600 Waterfront	469,390	469,390	248,268	-
95900 Community Action Committee	469,250	469,250	236,030	-
98100 General Fund Reserve	2,410,000	2,120,000	-	-
99100 Transfers	38,826,040	45,322,540	18,509,497	-
Subtotal - Nondepartmental	46,151,430	52,357,930	21,769,942	-
Total Operating Expenses	165,005,440	172,301,974	88,653,849	1,469,133

General Fund Expenditures and Encumbrances July 1,2007 - December 31, 2007

Department	Total Exps. & Encum.	% of Budget Obligated	Year End Forecast	% of Budget Spent
Mayor's Office				
11100 Administration	1,139,973	51.03%	2,150,000	96.25%
Finance and Accountability				
21200 Finance	1,798,784	54.45%	3,200,000	96.86%
21400 Information Systems	2,104,323	57.71%	3,550,000	97.35%
23700 Community Development	428,237	55.46%	760,000	98.42%
Subtotal - Finance & Accountability	4,331,344	56.09%	7,510,000	97.25%
Operations and Engineering				
33300 Operations	149,725	49.58%	299,000	99.02%
Community and Neighborhood Services				
43100 Public Service	10,615,203	55.54%	18,750,000	98.10%
43300 Engineering	3,278,639	56.33%	5,785,000	99.39%
44300 Parks and Recreation	3,533,760	53.59%	6,575,000	99.72%
46100 Mass Transit Grant Match	-	0.00%	830,000	100.00%
Subtotal - Community & Neighborhhood Serv.	17,427,602	53.86%	31,940,000	98.71%
Law				
51300 Law	803,103	47.29%	1,610,000	94.81%
Police				
62300 Police	25,148,357	57.81%	43,000,000	98.84%
62700 Emergency Management	203,870	65.02%	310,000	98.86%
Subtotal - Police	25,352,227	57.86%	43,310,000	98.84%
Fire				
72500 Fire	17,827,190	60.13%	30,000,000	101.18%
Board Administered/Other Departments				
81500 Legislative	550,189	55.21%	950,000	95.33%
81700 Civil Service	771,687	66.03%	1,162,000	99.43%
Subtotal - Other Departments	1,321,876	61.05%	2,112,000	97.54%
Nondepartmental				
91900 Elections	129,202	46.14%	275,000	98.21%
93900 Knoxville Partnership	235,000	32.94%	540,000	100.00%
95100 Metropolitan Planning Commission	356,715	50.00%	713,430	100.00%
95200 Knoxville Zoological Gardens	909,920	100.00%	909,920	100.00%
95300 Community Agency Grants	1,145,310	74.69%	1,533,400	100.00%
95600 Waterfront	248,268	52.89%	465,000	99.06%
95900 Community Action Committee	236,030	50.30%	469,250	100.00%
98100 General Fund Reserve	-	0.00%	750,000	35.38%
99100 Transfers	18,509,497	40.84%	45,322,540	100.00%
Subtotal - Nondepartmental	21,769,942	41.58%	50,978,540	97.37%
Total Operating Expenses	90,122,982	52.31%	169,909,540	98.61%

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City of Knoxville
General Governmental Fund Summary
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(819,119.27)
Investments		40,073,030.22
Inventories		313,620.96
Taxes Receivable		44,353,020.17
Accounts Receivable		521,305.61
Due from other funds		39,451.92
Total Assets	$	84,481,309.61
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	1,206,270.91
Accrued liabilities		2,282,009.98
Due to other funds		8,287,628.92
Due to other governments		2,178,491.26
Deferred revenue		45,143,039.38
Total liabilities		59,097,440.45
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(21,183,773.57)
Unreserved		46,567,642.73
Total fund balances		25,383,869.16
Total liabilites and fund balances	$	84,481,309.61

City of Knoxville
General Governmental Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes	$ 69,565,650.00	42,078,881.67	(27,486,768.33)	60.49%
Business Taxes	4,809,970.00	1,345,742.57	(3,464,227.43)	27.98%
Intergovernmental -				
Federal	752,270.00	472,632.75	(279,637.25)	62.83%
State -				
Sales Taxes	12,788,210.00	4,136,215.15	(8,651,994.85)	32.34%
Income Taxes	3,215,900.00	-	(3,215,900.00)	-
Other Taxes	598,690.00	323,366.23	(275,323.77)	54.01%
Local	37,426,500.00	9,075,063.10	(28,351,436.90)	24.25%
Payments in Lieu of Taxes	13,284,790.00	458,143.73	(12,826,646.27)	3.45%
Alcohol Beverage Taxes	9,817,140.00	4,600,238.10	(5,216,901.90)	46.86%
Other Taxes	974,920.00	126,462.12	(848,457.88)	12.97%
Franchise Fees	1,541,220.00	385,582.46	(1,155,637.54)	25.02%
Licenses & Permits	247,090.00	140,891.74	(106,198.26)	57.02%
Fines & Forfeits	1,053,470.00	776,730.44	(276,739.56)	73.73%
Charges for Service	1,073,970.00	575,744.68	(498,225.32)	53.61%
Other	2,815,953.88	969,921.23	(1,846,032.65)	34.44%
Transfers	4,004,730.00	1,997,364.00	(2,007,366.00)	49.88%
Other Financing Sources	8,331,500.00	-	(8,331,500.00)	-
Total Revenue	$ 172,301,973.88	67,462,979.97	(104,838,993.91)	39.15%
Expenditures				
Legislative	$ 996,565.00	521,943.52	474,621.48	52.37%
Administration	2,233,842.68	1,139,481.72	1,094,360.96	51.01%
Law	1,698,140.04	803,102.76	895,037.28	47.29%
Civil Service	1,168,680.00	619,249.30	549,430.70	52.99%
Finance & Accountability	7,722,578.72	4,016,798.00	3,705,780.72	52.01%
Operations	16,554.61	6,856.70	9,697.91	41.42%
Waterfront	650,430.00	248,426.29	402,003.71	38.19%
Community & Neighborhood Services	24,932,994.25	13,624,129.44	11,308,864.81	54.64%
Public Assembly Facilities	909,920.00	909,920.00	-	100.00%
Parks & Recreation	6,593,566.60	3,257,906.08	3,335,660.52	49.41%
Public Safety - Police	43,816,610.75	25,075,998.85	18,740,611.90	57.23%
Public Safety - Fire	29,649,101.23	17,645,492.80	12,003,608.43	59.51%
Mass Transit	830,000.00	-	830,000.00	0.00%
Knoxville Partnership	540,000.00	235,000.00	305,000.00	43.52%
Metropolitan Planning Commission	713,430.00	356,715.00	356,715.00	50.00%
City Elections	280,000.00	129,201.55	150,798.45	46.14%
Capital and grant projects	1,637,770.00	1,311,004.64	326,765.36	80.05%
Community Action Committee	469,250.00	236,030.00	233,220.00	50.30%
Reserve	2,120,000.00	-	2,120,000.00	0.00%
Transfers out	45,322,540.00	18,509,496.89	26,813,043.11	40.84%
Total Expenditures	$ 172,301,973.88	88,646,753.54	83,655,220.34	51.45%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (21,183,773.57)		

City of Knoxville
Special Revenue Fund Summary
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(1,422,409.68)
Investments		22,552,351.01
Inventories		5,900.97
Accounts Receivable		1,245,400.63
Notes receivable		8,238,716.72
Due from other funds		1,193.58
Total Assets	$	30,621,153.23
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	133,373.19
Accrued liabilities		597,808.24
Due to other funds		635,735.40
Due to other governments		27,426.32
Deferred revenue		8,395,202.35
Total liabilities		9,789,545.50
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(424,674.24)
Unreserved		21,256,281.97
Total fund balances		20,831,607.73
Total liabilites and fund balances	$	30,621,153.23

City of Knoxville
Special Revenue Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	4,016,990.00	2,488,741.38	(1,528,248.62)	61.96%
State -				
Other Taxes	4,950,000.00	1,827,600.82	(3,122,399.18)	36.92%
Local	100,000.00	27,782.25	(72,217.75)	27.78%
Licenses & Permits	2,350,530.00	1,251,880.90	(1,098,649.10)	53.26%
Fines & Forfeits	6,001,310.00	3,382,559.58	(2,618,750.42)	56.36%
Charges for Service	1,323,550.00	747,021.61	(576,528.39)	56.44%
Other	4,441,287.99	1,236,272.13	(3,205,015.86)	27.84%
Transfers	11,938,640.00	9,748,256.48	(2,190,383.52)	81.65%
Other Financing Sources	3,825,070.00	-	(3,825,070.00)	-
Total Revenue	$ 38,947,377.99	20,710,115.15	(18,237,262.84)	53.17%
Expenditures				
Legislative	$ 105,000.00	29,918.44	75,081.56	28.49%
Administration	300,000.00	210,053.79	89,946.21	70.02%
Finance & Accountability	6,145,700.00	2,480,593.08	3,665,106.92	40.36%
Operations	855,399.65	436,149.19	419,250.46	50.99%
Community & Neighborhood Services	19,203,937.73	9,319,396.68	9,884,541.05	48.53%
Public Assembly Facilities	300,000.00	150,000.00	150,000.00	50.00%
Parks & Recreation	721,222.18	314,474.91	406,747.27	43.60%
Public Safety - Police	5,181,542.63	1,242,749.01	3,938,793.62	23.98%
Courts	4,859,575.80	2,565,703.71	2,293,872.09	52.80%
Transfers out	1,275,000.00	4,385,750.58	(3,110,750.58)	343.98%
Total Expenditures	$ 38,947,377.99	21,134,789.39	17,812,588.60	54.26%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (424,674.24)		

City of Knoxville
Debt Service Fund Summary
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	15,456,144.36
Investments		38,670,327.51
Notes receivable		2,143,200.00
Total Assets	$	56,269,671.87
Liabilities and fund balances		
Liabilities:		
Accrued liabilities		36,400.00
Bonds & other debt		483,024.27
Total liabilities		519,424.27
Fund Balances:		
Reserved		2,271,600.00
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		7,098,972.65
Unreserved		46,379,674.95
Total fund balances		55,750,247.60
Total liabilites and fund balances	$	56,269,671.87

City of Knoxville
Debt Service Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes	$ 25,101,130.00	15,242,200.91	(9,858,929.09)	60.72%
Other	1,386,120.00	1,142,334.25	(243,785.75)	82.41%
Total Revenue	$ 26,487,250.00	16,384,535.16	(10,102,714.84)	61.86%
Expenditures				
Finance & Accountability	50,000.00	-	50,000.00	0.00%
Debt service - Principal retirement	11,673,770.00	1,903,822.51	9,769,947.49	16.31%
Transfers out	14,763,480.00	7,381,740.00	7,381,740.00	50.00%
Total Expenditures	$ 26,487,250.00	9,285,562.51	17,201,687.49	35.06%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 7,098,972.65		

City of Knoxville
Capital Project Fund Summary
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	130,975.50
Investments		45,006,508.15
Accounts Receivable		208,791.21
Total Assets	$	45,346,274.86
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	283,509.12
Accrued liabilities		30,600.00
Total liabilities		314,109.12
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		344,467.47
Unreserved		44,687,698.27
Total fund balances		45,032,165.74
Total liabilites and fund balances	$	45,346,274.86

City of Knoxville
Capital Project Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Federal	5,685,000.00	-	(5,685,000.00)	-
Other	-	1,612,948.89	1,612,948.89	#DIV/0!
Transfers	25,892,970.00	10,982,438.00	(14,910,532.00)	42.41%
Other Financing Sources	9,010,000.00	-	(9,010,000.00)	-
Total Revenue	$ 40,587,970.00	12,595,386.89	(27,992,583.11)	31.03%
Expenditures				
Administration	625,000.00	144,144.59	480,855.41	23.06%
Finance & Accountability	2,620,000.00	916,343.70	1,703,656.30	34.97%
Operations	307,000.00	6,572,738.42	(6,265,738.42)	2140.96%
Waterfront	11,685,000.00	12,181.34	11,672,818.66	0.10%
Community & Neighborhood Services	15,941,200.00	1,119,108.99	14,822,091.01	7.02%
Public Assembly Facilities	1,880,000.00	2,075,766.49	(195,766.49)	110.41%
Parks & Recreation	725,000.00	594,929.18	130,070.82	82.06%
Public Safety - Police	260,000.00	91,799.00	168,201.00	35.31%
Public Safety - Fire	400,000.00	563,835.71	(163,835.71)	140.96%
Mass Transit	5,000,000.00	-	5,000,000.00	0.00%
Courts	540,000.00	-	540,000.00	0.00%
Capital and grant projects	401,300.00	160,072.00	241,228.00	39.89%
Community Action Committee	203,470.00	-	203,470.00	0.00%
Total Expenditures	$ 40,587,970.00	12,250,919.42	28,337,050.58	30.18%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 344,467.47		

City of Knoxville
Enterprise Fund Summary
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	2,429,723.66
Investments		8,592,352.45
Inventories		757,115.99
Accounts Receivable		2,294,434.00
Notes receivable		786,239.61
Fixed Assets		185,985,807.97
Other Assets		-
Total Assets	$	200,845,673.68
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	272,863.69
Accrued liabilities		4,242,015.50
Due to other funds		235,896.70
Deferred revenue		365,756.61
Bonds & other debt		143,121,780.00
Total liabilities		148,238,312.50
Fund Balances:		
Reserved		14,794,874.15
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(3,938,053.68)
Unreserved		41,750,540.71
Total fund balances		52,607,361.18
Total liabilites and fund balances	$	200,845,673.68

City of Knoxville
Enterprise Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	2,566,560.00	2,482,748.76	(83,811.24)	96.73%
State -				
Sales Taxes	133,740.00	-	(133,740.00)	-
Other Taxes	1,933,760.00	1,063,238.24	(870,521.76)	54.98%
Local	3,100,000.00	2,330,332.48	(769,667.52)	75.17%
Other Taxes	2,824,940.00	1,769,825.75	(1,055,114.25)	62.65%
Charges for Service	12,415,210.00	6,878,894.64	(5,536,315.36)	55.41%
Other	896,744.78	439,352.94	(457,391.84)	48.99%
Transfers	17,783,330.00	8,709,106.81	(9,074,223.19)	48.97%
Other Financing Sources	4,056,250.00	-	(4,056,250.00)	-
Total Revenue	$ 45,710,534.78	23,673,499.62	(22,037,035.16)	51.79%
Expenditures				
Operations	1,434,861.89	689,405.67	745,456.22	48.05%
Public Assembly Facilities	4,509,171.37	1,882,349.41	2,626,821.96	41.74%
Parks & Recreation	725,000.00	300,573.87	424,426.13	41.46%
Mass Transit	17,550,183.54	15,182,948.00	2,367,235.54	86.51%
Parking Facilities	133,590.00	100,724.00	32,866.00	75.40%
Public Assembly Facilities	11,401,560.00	4,810,309.57	6,591,250.43	42.19%
Capital and grant projects	9,644,787.98	4,645,242.78	4,999,545.20	48.16%
Total Expenditures	$ 45,399,154.78	27,611,553.30	17,787,601.48	60.82%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (3,938,053.68)		

City of Knoxville
Trust Fund Summary
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	261,979.10
Investments		3,119,073.07
Accounts Receivable		(51,766.70)
Total Assets	$	3,329,285.47
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	57,114.21
Accrued liabilities		61,818.49
Total liabilities		118,932.70
Fund Balances:		
Reserved		624,065.00
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		70,264.92
Unreserved		2,516,022.85
Total fund balances		3,210,352.77
Total liabilites and fund balances	$	3,329,285.47

City of Knoxville
Trust Fund Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other	-	279,149.80	279,149.80	#DIV/0!
Total Revenue	$ -	279,149.80	279,149.80	#DIV/0!
Expenditures				
Law	-	53,566.32	(53,566.32)	-
Finance & Accountability	-	155,318.56	(155,318.56)	-
Total Expenditures	$ -	208,884.88	(208,884.88)	-
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 70,264.92		

City of Knoxville
Internal Services Funds Summary
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	396,986.50
Investments		53,577,070.09
Inventories		991,857.39
Accounts Receivable		137.04
Due from other funds		9,484,238.28
Fixed Assets		15,031,146.85
Other Assets		-
Total Assets	$	79,481,436.15
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	413,066.54
Accrued liabilities		8,742,990.52
Due to other funds		365,622.76
Total liabilities		9,521,679.82
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		15,135,123.42
Unreserved		54,824,632.91
Total fund balances		69,959,756.33
Total liabilites and fund balances	$	79,481,436.15

City of Knoxville
Internal Services Funds Summary
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	32,173,680.00	25,538,162.05	(6,635,517.95)	79.38%
Other	5,775,418.66	3,465,801.58	(2,309,617.08)	60.01%
Transfers	3,372,716.00	994,089.59	(2,378,626.41)	29.47%
Other Financing Sources	(1,474,286.00)	-	1,474,286.00	-
Total Revenue	$ 39,847,528.66	29,998,053.22	(9,849,475.44)	75.28%
		-		
Expenditures				
Finance & Accountability	24,697,485.65	8,570,873.91	16,126,611.74	34.70%
Operations	11,159,930.98	5,117,581.35	6,042,349.63	45.86%
Community & Neighborhood Services	7,500.00	2,147.69	5,352.31	28.64%
Municipal Facilities	1,402,970.00	761,633.27	641,336.73	54.29%
Public Safety - Police	801,032.03	313,059.92	487,972.11	39.08%
Public Safety - Fire	1,650,000.00	97,186.12	1,552,813.88	5.89%
Courts	127,630.00	-	127,630.00	0.00%
Capital and grant projects	980.00	447.54	532.46	45.67%
Total Expenditures	$ 39,847,528.66	14,862,929.80	24,984,598.86	37.30%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 15,135,123.42		

City of Knoxville
Parks & Recreation / KPD Special Revenue Funds - 240 Funds
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(49,231.91)
Investments		8,834,084.15
Accounts Receivable		1,905.89
Due from other funds		1,193.58
Total Assets	$	8,787,951.71
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	13,805.25
Accrued liabilities		138,016.08
Due to other funds		5,550.02
Due to other governments		1,500.00
Total liabilities		158,871.35
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		4,189,007.55
Unreserved		4,440,072.81
Total fund balances		8,629,080.36
Total liabilites and fund balances	$	8,787,951.71

City of Knoxville
Parks & Recreation / KPD Special Revenue Funds - 240 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Federal	-	8,125.05	8,125.05	-
State -				
Other Taxes	100,000.00	100,000.00	-	100.00%
Local	100,000.00	25,000.00	(75,000.00)	25.00%
Fines & Forfeits	1,235,000.00	966,076.06	(268,923.94)	78.22%
Charges for Service	326,500.00	195,740.66	(130,759.34)	59.95%
Other	414,924.81	243,270.99	(171,653.82)	58.63%
Transfers	823,500.00	4,140,686.48	3,317,186.48	502.82%
Other Financing Sources	3,878,270.00	-	(3,878,270.00)	-
Total Revenue	$ 6,878,194.81	5,678,899.24	(1,199,295.57)	82.56%
Expenditures				
Administration	300,000.00	210,053.79	89,946.21	70.02%
Finance & Accountability	200,000.00	79,648.54	120,351.46	39.82%
Community & Neighborhood Services	668,500.00	580,833.33	87,666.67	86.89%
Public Assembly Facilities	300,000.00	150,000.00	150,000.00	50.00%
Parks & Recreation	243,152.18	102,332.00	140,820.18	42.09%
Public Safety - Police	5,141,542.63	367,024.03	4,774,518.60	7.14%
Total Expenditures	$ 6,853,194.81	1,489,891.69	5,363,303.12	21.74%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 4,189,007.55		

City of Knoxville
Public Safety Grants - 250 Funds
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(180,258.19)
Investments		6,447.78
Accounts Receivable		375,619.11
Total Assets	$	201,808.70
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	65,689.10
Accrued liabilities		114,331.90
Due to other funds		9,935.32
Due to other governments		25,926.32
Deferred revenue		70,130.22
Total liabilities		286,012.86
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(4,295,564.57)
Unreserved		4,211,360.41
Total fund balances		(84,204.16)
Total liabilites and fund balances	$	201,808.70

City of Knoxville
Public Safety Grants - 250 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Federal	424,850.00	456,893.20	32,043.20	107.54%
State -				
Other Taxes	-	11,128.99	11,128.99	-
Local	-	2,782.25	2,782.25	-
Other	-	33,792.16	33,792.16	-
Transfers	53,220.00	26,610.00	(26,610.00)	50.00%
Total Revenue	$ 478,070.00	531,206.60	53,136.60	111.11%
Expenditures				
Parks & Recreation	478,070.00	212,142.91	265,927.09	44.37%
Public Safety - Police	-	866,377.68	(866,377.68)	-
Transfers out	-	3,748,250.58	(3,748,250.58)	-
Total Expenditures	$ 478,070.00	4,826,771.17	(4,348,701.17)	1009.64%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (4,295,564.57)		

City of Knoxville
Fair Housing - 261 Funds
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(59,004.61)
Total Assets	$	(59,004.61)
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	9.78
Accrued liabilities		4,793.46
Deferred revenue		86,355.41
Total liabilities		91,158.65
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(75,023.36)
Unreserved		(75,139.90)
Total fund balances		(150,163.26)
Total liabilites and fund balances	$	(59,004.61)

City of Knoxville
Fair Housing - 261 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Total Revenue	$ -	-	-	-
Expenditures				
Finance & Accountability	-	75,023.36	(75,023.36)	-
Total Expenditures	$ -	75,023.36	(75,023.36)	-
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (75,023.36)		

City of Knoxville
Housing Grants - 263 Funds
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	232,049.21
Investments		790,987.82
Notes receivable		868,379.25
Total Assets	$	1,891,416.28
Liabilities and fund balances		
Liabilities:		
Deferred revenue		868,379.25
Total liabilities		868,379.25
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		103,365.54
Unreserved		919,671.49
Total fund balances		1,023,037.03
Total liabilites and fund balances	$	1,891,416.28

City of Knoxville
Housing Grants - 263 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other	-	103,365.54	103,365.54	-
Total Revenue	$ -	103,365.54	103,365.54	-
Expenditures				
Total Expenditures	$ -	-	-	-
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 103,365.54		

City of Knoxville
Home Grants - 264 Funds
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(440,909.73)
Accounts Receivable		428,501.22
Notes receivable		4,386,473.84
Total Assets	$	4,374,065.33
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	62,547.36
Accrued liabilities		1,305.93
Due to other funds		6,815.02
Deferred revenue		4,386,473.84
Bonds & other debt		-
Total liabilities		4,457,142.15
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(275,335.91)
Unreserved		192,259.09
Total fund balances		(83,076.82)
Total liabilites and fund balances	$	4,374,065.33

City of Knoxville
Home Grants - 264 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	1,301,750.00	775,854.90	(525,895.10)	59.60%
Other	428,780.00	163,601.14	(265,178.86)	38.16%
Total Revenue	$ 1,730,530.00	939,456.04	(791,073.96)	54.29%
Expenditures				
Finance & Accountability	1,723,980.00	611,953.07	1,112,026.93	35.50%
Community & Neighborhood Services	6,550.00	602,838.88	(596,288.88)	9203.65%
Total Expenditures	$ 1,730,530.00	1,214,791.95	515,738.05	70.20%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (275,335.91)		

City of Knoxville
Hope Grants - 265 Funds
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(89,590.17)
Investments		331,794.02
Notes receivable		111,646.61
Total Assets	$	353,850.46
Liabilities and fund balances		
Liabilities:		
Deferred revenue		111,646.61
Total liabilities		111,646.61
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(4,880.35)
Unreserved		247,084.20
Total fund balances		242,203.85
Total liabilites and fund balances	$	353,850.46

City of Knoxville
Hope Grants - 265 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other	-	19,439.96	19,439.96	-
Total Revenue	$ -	19,439.96	19,439.96	-
Expenditures				
Finance & Accountability	-	475.64	(475.64)	-
Community & Neighborhood Services	-	23,844.67	(23,844.67)	-
Total Expenditures	$ -	24,320.31	(24,320.31)	-
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (4,880.35)		

City of Knoxville
Emergency Shelter - 269 Funds
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(9,291.67)
Accounts Receivable		50,069.98
Total Assets	$	40,778.31
Liabilities and fund balances		
Liabilities:		
Total liabilities		-
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		40,778.31
Unreserved		-
Total fund balances		40,778.31
Total liabilites and fund balances	$	40,778.31

City of Knoxville
Emergency Shelter - 269 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	83,220.00	61,821.17	(21,398.83)	74.29%
Other	12,596.09	-	(12,596.09)	-
Total Revenue	$ 95,816.09	61,821.17	(33,994.92)	64.52%
Expenditures				
Finance & Accountability	-	17,294.73	(17,294.73)	-
Community & Neighborhood Services	95,816.09	3,748.13	92,067.96	3.91%
Total Expenditures	$ 95,816.09	21,042.86	74,773.23	21.96%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 40,778.31		

City of Knoxville
Mass Transit - 507 Funds
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(5,677,867.33)
Investments		603,683.03
Inventories		757,115.99
Accounts Receivable		747,027.76
Fixed Assets		10,519,592.30
Total Assets	$	6,949,551.75
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	155,541.07
Accrued liabilities		(42,686.61)
Due to other funds		3,920.02
Deferred revenue		134,246.53
Total liabilities		251,021.01
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(6,034,613.09)
Unreserved		12,733,143.83
Total fund balances		6,698,530.74
Total liabilites and fund balances	$	6,949,551.75

City of Knoxville
Mass Transit - 507 Funds
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(5,677,867.33)
Investments		603,683.03
Inventories		757,115.99
Taxes Receivable		-
Accounts Receivable		747,027.76
Notes receivable		-
Due from other funds		-
Prepaid Expenses		-
Fixed Assets		10,519,592.30
Other Assets		-
Total Assets	$	6,949,551.75
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	155,541.07
Accrued liabilities		(42,686.61)
Due to other funds		3,920.02
Due to other governments		-
Deferred revenue		134,246.53
Bonds & other debt		-
Total liabilities		251,021.01
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(6,034,613.09)
Unreserved		12,733,143.83
Total fund balances		6,698,530.74
Total liabilites and fund balances	$	6,949,551.75

City of Knoxville
Fleet Services - 702 Funds
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	232,308.68
Investments		15,978,611.64
Inventories		991,857.39
Accounts Receivable		137.04
Due from other funds		13,757.84
Fixed Assets		10,229,619.24
Total Assets	$	27,446,291.83
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	323,801.02
Accrued liabilities		184,019.62
Due to other funds		276,555.00
Total liabilities		784,375.64
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		1,369,023.07
Unreserved		25,292,893.12
Total fund balances		26,661,916.19
Total liabilites and fund balances	$	27,446,291.83

City of Knoxville
Fleet Services - 702 Funds
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	12,098,350.00	5,822,224.38	(6,276,125.62)	48.12%
Other	585,510.98	665,345.08	79,834.10	113.63%
Transfers	1,500,000.00	51,641.92	(1,448,358.08)	3.44%
Other Financing Sources	(1,451,930.00)	-	1,451,930.00	-
Total Revenue	$ 12,731,930.98	6,539,211.38	(6,192,719.60)	51.36%
Expenditures				
Operations	11,153,930.98	5,115,671.19	6,038,259.79	45.86%
Public Safety - Fire	1,578,000.00	54,517.12	1,523,482.88	3.45%
Total Expenditures	$ 12,731,930.98	5,170,188.31	7,561,742.67	40.61%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 1,369,023.07		

City of Knoxville
General Fund
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(1,059,545.05)
Investments		40,073,030.22
Inventories		313,620.96
Taxes Receivable		44,353,020.17
Accounts Receivable		521,305.61
Due from other funds		39,451.92
Total Assets	$	84,240,883.83
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	979,840.32
Accrued liabilities		2,268,014.79
Due to other funds		8,287,628.92
Due to other governments		2,178,491.26
Deferred revenue		45,143,039.38
Total liabilities		58,857,014.67
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(21,183,773.57)
Unreserved		46,567,642.73
Total fund balances		25,383,869.16
Total liabilites and fund balances	$	84,240,883.83

City of Knoxville
General Fund
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes	$ 69,565,650.00	42,078,881.67	(27,486,768.33)	60.49%
Business Taxes	4,809,970.00	1,345,742.57	(3,464,227.43)	27.98%
Intergovernmental -				
Federal	752,270.00	472,632.75	(279,637.25)	62.83%
State -				
Sales Taxes	12,788,210.00	4,136,215.15	(8,651,994.85)	32.34%
Income Taxes	3,215,900.00	-	(3,215,900.00)	-
Other Taxes	598,690.00	323,366.23	(275,323.77)	54.01%
Local	37,426,500.00	9,075,063.10	(28,351,436.90)	24.25%
Payments in Lieu of Taxes	13,284,790.00	458,143.73	(12,826,646.27)	3.45%
Alcohol Beverage Taxes	9,817,140.00	4,600,238.10	(5,216,901.90)	46.86%
Other Taxes	974,920.00	126,462.12	(848,457.88)	12.97%
Franchise Fees	1,541,220.00	385,582.46	(1,155,637.54)	25.02%
Licenses & Permits	247,090.00	140,891.74	(106,198.26)	57.02%
Fines & Forfeits	1,053,470.00	776,730.44	(276,739.56)	73.73%
Charges for Service	1,073,970.00	575,744.68	(498,225.32)	53.61%
Other	2,815,953.88	969,921.23	(1,846,032.65)	34.44%
Transfers	4,004,730.00	1,997,364.00	(2,007,366.00)	49.88%
Other Financing Sources	8,331,500.00	-	(8,331,500.00)	-
Total Revenue	$ 172,301,973.88	67,462,979.97	(104,838,993.91)	39.15%
Expenditures				
Legislative	$ 996,565.00	521,943.52	474,621.48	52.37%
Administration	2,233,842.68	1,139,481.72	1,094,360.96	51.01%
Law	1,698,140.04	803,102.76	895,037.28	47.29%
Civil Service	1,168,680.00	619,249.30	549,430.70	52.99%
Finance & Accountability	7,722,578.72	4,016,798.00	3,705,780.72	52.01%
Operations	16,554.61	6,856.70	9,697.91	41.42%
Waterfront	650,430.00	248,426.29	402,003.71	38.19%
Community & Neighborhood Services	24,932,994.25	13,624,129.44	11,308,864.81	54.64%
Public Assembly Facilities	909,920.00	909,920.00	-	100.00%
Parks & Recreation	6,593,566.60	3,257,906.08	3,335,660.52	49.41%
Public Safety - Police	43,816,610.75	25,075,998.85	18,740,611.90	57.23%
Public Safety - Fire	29,649,101.23	17,645,492.80	12,003,608.43	59.51%
Mass Transit	830,000.00	-	830,000.00	0.00%
Knoxville Partnership	540,000.00	235,000.00	305,000.00	43.52%
Metropolitan Planning Commission	713,430.00	356,715.00	356,715.00	50.00%
City Elections	280,000.00	129,201.55	150,798.45	46.14%
Capital and grant projects	1,637,770.00	1,311,004.64	326,765.36	80.05%
Community Action Committee	469,250.00	236,030.00	233,220.00	50.30%
Reserve	2,120,000.00	-	2,120,000.00	0.00%
Transfers out	45,322,540.00	18,509,496.89	26,813,043.11	40.84%
Total Expenditures	$ 172,301,973.88	88,646,753.54	83,655,220.34	51.45%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (21,183,773.57)		

City of Knoxville
State Street Aid
Balance Sheet
12/31/2007

Assets		
Investments		1,318,246.33
Total Assets	$	1,318,246.33
Liabilities and fund balances		
Liabilities:		
Total liabilities		-
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(281,583.80)
Unreserved		1,599,830.13
Total fund balances		1,318,246.33
Total liabilites and fund balances	$	1,318,246.33

City of Knoxville
State Street Aid
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	4,850,000.00	1,676,765.83	(3,173,234.17)	34.57%
Other	60,781.03	23,950.23	(36,830.80)	39.40%
Total Revenue	$ 4,910,781.03	1,700,716.06	(3,210,064.97)	34.63%
Expenditures				
Operations	781.03	781.03	-	100.00%
Community & Neighborhood Services	3,635,000.00	1,344,018.83	2,290,981.17	36.97%
Transfers out	1,275,000.00	637,500.00	637,500.00	50.00%
Total Expenditures	$ 4,910,781.03	1,982,299.86	2,928,481.17	40.37%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (281,583.80)		

City of Knoxville
Abandoned Vehicle Fund
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(12,502.00)
Investments		2,014,288.48
Inventories		5,900.97
Total Assets	$	2,007,687.45
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	368.48
Accrued liabilities		11,746.59
Due to other funds		24,435.00
Total liabilities		36,550.07
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		133,638.67
Unreserved		1,837,498.71
Total fund balances		1,971,137.38
Total liabilites and fund balances	$	2,007,687.45

City of Knoxville
Abandoned Vehicle Fund
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	360,000.00	245,603.40	(114,396.60)	68.22%
Other	439,225.87	301,612.96	(137,612.91)	68.67%
Total Revenue	$ 799,225.87	547,216.36	(252,009.51)	68.47%
Expenditures				
Operations	799,225.87	413,577.69	385,648.18	51.75%
Total Expenditures	$ 799,225.87	413,577.69	385,648.18	51.75%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 133,638.67		

City of Knoxville
City Court
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(1,416.32)
Investments		1,178,752.28
Total Assets	$	1,177,335.96
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	65.40
Accrued liabilities		88,339.57
Due to other funds		99,904.96
Total liabilities		188,309.93
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(116,692.63)
Unreserved		1,105,718.66
Total fund balances		989,026.03
Total liabilites and fund balances	$	1,177,335.96

City of Knoxville
City Court
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Fines & Forfeits	4,766,310.00	2,416,483.52	(2,349,826.48)	50.70%
Other	93,265.80	32,527.56	(60,738.24)	34.88%
Total Revenue	$ 4,859,575.80	2,449,011.08	(2,410,564.72)	50.40%
Expenditures				
Courts	4,859,575.80	2,565,703.71	2,293,872.09	52.80%
Total Expenditures	$ 4,859,575.80	2,565,703.71	2,293,872.09	52.80%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (116,692.63)		

City of Knoxville
City Inspections
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	20,809.71
Investments		1,123,294.37
Accounts Receivable		(198.00)
Total Assets	$	1,143,906.08
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	271.84
Accrued liabilities		99,236.80
Due to other funds		153,169.96
Total liabilities		252,678.60
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(16,883.38)
Unreserved		908,110.86
Total fund balances		891,227.48
Total liabilites and fund balances	$	1,143,906.08

City of Knoxville
City Inspections
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	2,207,030.00	1,141,667.97	(1,065,362.03)	51.73%
Other	42,238.00	19,216.48	(23,021.52)	45.50%
Other Financing Sources	(153,200.00)	-	153,200.00	-
Total Revenue	$ 2,096,068.00	1,160,884.45	(935,183.55)	55.38%
Expenditures				
Finance & Accountability	2,095,350.00	1,176,936.71	918,413.29	56.17%
Operations	718.00	846.04	(128.04)	117.83%
Community & Neighborhood Services	-	(14.92)	14.92	-
Total Expenditures	$ 2,096,068.00	1,177,767.83	918,300.17	56.19%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (16,883.38)		

City of Knoxville
Stormwater
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(5,267.68)
Investments		777,127.62
Total Assets	$	771,859.94
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	685.49
Accrued liabilities		64,321.56
Due to other funds		177,240.00
Total liabilities		242,247.05
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(46,956.60)
Unreserved		576,569.49
Total fund balances		529,612.89
Total liabilites and fund balances	$	771,859.94

City of Knoxville
Stormwater
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	143,500.00	110,212.93	(33,287.07)	76.80%
Charges for Service	4,000.00	863.00	(3,137.00)	21.58%
Other	68,644.75	14,202.68	(54,442.07)	20.69%
Transfers	1,969,600.00	984,798.00	(984,802.00)	50.00%
Total Revenue	$ 2,185,744.75	1,110,076.61	(1,075,668.14)	50.79%
Expenditures				
Operations	54,674.75	20,944.43	33,730.32	38.31%
Community & Neighborhood Services	2,131,070.00	1,136,088.78	994,981.22	53.31%
Total Expenditures	$ 2,185,744.75	1,157,033.21	1,028,711.54	52.94%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (46,956.60)		

City of Knoxville
General Obligation Debt Fund
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes	$ 25,101,130.00	15,242,200.91	(9,858,929.09)	60.72%
Other	1,386,120.00	878,631.31	(507,488.69)	63.39%
Total Revenue	$ 26,487,250.00	16,120,832.22	(10,366,417.78)	60.86%
Expenditures				
Finance & Accountability	50,000.00	-	50,000.00	0.00%
Debt service - Principal retirement	11,673,770.00	1,537,631.26	10,136,138.74	13.17%
Transfers out	14,763,480.00	7,381,740.00	7,381,740.00	50.00%
Total Expenditures	$ 26,487,250.00	8,919,371.26	17,567,878.74	33.67%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 7,201,460.96		

City of Knoxville
General Obligation Debt Fund
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	1,508,482.51
Investments		38,670,327.51
Notes receivable		2,143,200.00
Total Assets	$	42,322,010.02
Liabilities and fund balances		
Liabilities:		
Accrued liabilities		36,400.00
Total liabilities		36,400.00
Fund Balances:		
Reserved		2,271,600.00
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		7,201,460.96
Unreserved		32,812,549.06
Total fund balances		42,285,610.02
Total liabilites and fund balances	$	42,322,010.02

City of Knoxville
Public Assembly Facilities
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(103,107.94)
Investments		5,482,492.89
Notes receivable		786,239.61
Fixed Assets		9,046,838.85
Total Assets	$	15,212,463.41
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	8,004.04
Accrued liabilities		614,702.11
Due to other funds		144,360.06
Deferred revenue		91,504.08
Total liabilities		858,570.29
Fund Balances:		
Reserved		3,814,174.56
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(80,707.89)
Unreserved		10,620,426.45
Total fund balances		14,353,893.12
Total liabilites and fund balances	$	15,212,463.41

City of Knoxville
Public Assembly Facilities
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,670,430.00	970,995.62	(699,434.38)	58.13%
Other	110,817.67	155,562.30	44,744.63	140.38%
Transfers	1,862,430.00	931,218.00	(931,212.00)	50.00%
Other Financing Sources	334,000.00	-	(334,000.00)	-
Total Revenue	$ 3,977,677.67	2,057,775.92	(1,919,901.75)	51.73%
Expenditures				
Public Assembly Facilities	2,775,561.37	1,475,452.41	1,300,108.96	53.16%
Capital and grant projects	1,202,116.30	663,031.40	539,084.90	55.16%
Total Expenditures	$ 3,977,677.67	2,138,483.81	1,839,193.86	53.76%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (80,707.89)		

City of Knoxville
Metro Parking
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	1,004,189.02
Investments		2,506,176.53
Fixed Assets		15,111,922.20
Total Assets	$	18,622,287.75
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	62,700.00
Accrued liabilities		385,000.00
Due to other funds		4,404.98
Bonds & other debt		3,002.00
Total liabilities		455,106.98
Fund Balances:		
Reserved		10,806,251.55
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		101,822.57
Unreserved		7,259,106.65
Total fund balances		18,167,180.77
Total liabilites and fund balances	$	18,622,287.75

City of Knoxville
Metro Parking
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,321,280.00	782,396.00	(538,884.00)	59.22%
Other	317,311.89	46,933.24	(270,378.65)	14.79%
Other Financing Sources	107,650.00	-	(107,650.00)	-
Total Revenue	$ 1,746,241.89	829,329.24	(916,912.65)	47.49%
Expenditures				
Operations	1,434,861.89	689,405.67	745,456.22	48.05%
Parking Facilities	-	38,101.00	(38,101.00)	-
Total Expenditures	$ 1,434,861.89	727,506.67	707,355.22	50.70%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 101,822.57		

City of Knoxville
Knoxville Convention Center
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	7,110,916.70
Accounts Receivable		1,547,406.24
Fixed Assets		151,228,407.93
Total Assets	$	159,886,730.87
Liabilities and fund balances		
Liabilities:		
Accrued liabilities		3,285,000.00
Due to other funds		43,940.02
Deferred revenue		140,006.00
Bonds & other debt		143,118,778.00
Total liabilities		146,587,724.02
Fund Balances:		
Reserved		174,448.04
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		2,064,327.66
Unreserved		11,060,231.15
Total fund balances		13,299,006.85
Total liabilites and fund balances	$	159,886,730.87

City of Knoxville
Knoxville Convention Center
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
State -				
Sales Taxes	133,740.00	-	(133,740.00)	-
Local	3,100,000.00	2,233,975.86	(866,024.14)	72.06%
Other Taxes	2,824,940.00	1,769,825.75	(1,055,114.25)	62.65%
Charges for Service	5,502,970.00	3,177,326.00	(2,325,644.00)	57.74%
Other	281,731.68	44,217.00	(237,514.68)	15.69%
Transfers	8,552,050.00	4,101,024.00	(4,451,026.00)	47.95%
Other Financing Sources	1,316,000.00	-	(1,316,000.00)	-
Total Revenue	$ 21,711,431.68	11,326,368.61	(10,385,063.07)	52.17%
Expenditures				
Public Assembly Facilities	1,733,610.00	406,897.00	1,326,713.00	23.47%
Parking Facilities	133,590.00	62,623.00	70,967.00	46.88%
Public Assembly Facilities	11,401,560.00	4,810,309.57	6,591,250.43	42.19%
Capital and grant projects	8,442,671.68	3,982,211.38	4,460,460.30	47.17%
Total Expenditures	$ 21,711,431.68	9,262,040.95	12,449,390.73	42.66%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 2,064,327.66		

City of Knoxville
Office Services
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	32,561.47
Investments		11,767.27
Fixed Assets		1,310.00
Total Assets	$	45,638.74
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	4,349.29
Accrued liabilities		22,699.61
Due to other funds		23,745.00
Total liabilities		50,793.90
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(61,487.96)
Unreserved		56,332.80
Total fund balances		(5,155.16)
Total liabilites and fund balances	$	45,638.74

City of Knoxville
Office Services
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	214,670.00	38,720.91	(175,949.09)	18.04%
Other	18.00	660.96	642.96	3672.00%
Total Revenue	$ 214,688.00	39,381.87	(175,306.13)	18.34%
Expenditures				
Finance & Accountability	214,688.00	100,869.83	113,818.17	46.98%
Total Expenditures	$ 214,688.00	100,869.83	113,818.17	46.98%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ (61,487.96)		

City of Knoxville
Risk Management
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	(4,963.03)
Investments		17,714,766.83
Due from other funds		3,743,440.04
Total Assets	$	21,453,243.84
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	83,208.96
Accrued liabilities		8,525,215.79
Due to other funds		23,979.98
Total liabilities		8,632,404.73
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		5,832,672.87
Unreserved		6,988,166.24
Total fund balances		12,820,839.11
Total liabilites and fund balances	$	21,453,243.84

City of Knoxville
Risk Management
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	7,531,880.00	7,516,227.50	(15,652.50)	99.79%
Other	407,705.29	637,315.29	229,610.00	156.32%
Transfers	827,430.00	413,718.00	(413,712.00)	50.00%
Total Revenue	$ 8,767,015.29	8,567,260.79	(199,754.50)	97.72%
Expenditures				
Finance & Accountability	8,767,015.29	2,734,587.92	6,032,427.37	31.19%
Total Expenditures	$ 8,767,015.29	2,734,587.92	6,032,427.37	31.19%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 5,832,672.87		

City of Knoxville
Health Care
Balance Sheet
12/31/2007

Assets		
Cash & Cash Equivalents	$	128,536.69
Investments		9,635,337.90
Due from other funds		4,117,215.30
Total Assets	$	13,881,089.89
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	169.37
Accrued liabilities		11,055.50
Due to other funds		25,219.96
Total liabilities		36,444.83
Fund Balances:		
Reserved		-
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		6,015,782.15
Unreserved		7,828,862.91
Total fund balances		13,844,645.06
Total liabilites and fund balances	$	13,881,089.89

City of Knoxville
Health Care
Schedule of Revenues & Expenditures
For the Period Ended 12/31/07

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	8,762,160.00	8,767,855.26	5,695.26	100.06%
Other	4,453,372.36	1,925,105.12	(2,528,267.24)	43.23%
Transfers	1,022,930.00	511,470.00	(511,460.00)	50.00%
Total Revenue	$ 14,238,462.36	11,204,430.38	(3,034,031.98)	78.69%
Expenditures				
Finance & Accountability	14,238,462.36	5,188,648.23	9,049,814.13	36.44%
Total Expenditures	$ 14,238,462.36	5,188,648.23	9,049,814.13	36.44%
Excess (Deficiency) of Revenue Over/Under Expenditures		$ 6,015,782.15		

City of Knoxville, Tennesee
Schedule of Investments at Month End
December 2007

Settlement Date	Maturity Date	Investment Description	PAR Value
	01/01/2008	LGIP	163,139,642.04
06/07/2007	01/07/2008	FHLB	1,000,000.00
08/28/2007	01/04/2008	Merrill Lynch Commercial Paper	1,000,000.00
08/25/2006	01/11/2008	FHLB	1,100,000.00
08/28/2007	01/14/2008	Merrill Lynch Commercial Paper	1,000,000.00
01/03/2007	01/15/2008	FHLB	1,180,000.00
01/18/2007	01/18/2008	FFCB	500,000.00
08/14/2007	01/22/2008	Zions Bancorp Commercial Paper	750,000.00
08/23/2007	01/22/2008	AstraZeneca Commercial Paper	1,000,000.00
08/28/2007	01/25/2008	Citigroup Commercial Paper	1,000,000.00
08/20/2007	01/25/2008	FHLB	500,000.00
11/14/2006	01/28/2008	FHLB	1,000,000.00
02/01/2007	02/01/2008	FAMCA	1,000,000.00
08/17/2007	02/04/2008	Morgan Stanley Commercial Paper	1,000,000.00
08/28/2007	02/08/2008	Citigroup Commercial Paper	1,000,000.00
01/03/2007	02/11/2008	FHLB	1,000,000.00
08/22/2006	02/15/2008	FHLB	750,000.00
08/17/2007	02/19/2008	Morgan Stanley Commercial Paper	1,000,000.00
12/07/2007	02/22/2008	Zions Bancorp Commercial Paper	1,000,000.00
01/03/2007	02/25/2008	FHLMC	1,000,000.00
11/13/2006	03/01/2008	Tennessee State School Bond Authority	140,000.00
09/06/2006	03/03/2008	FHLMC	1,000,000.00
08/07/2007	03/14/2008	FHLB	500,000.00
06/12/2007	03/15/2008	FHLMC	210,000.00
08/22/2006	03/17/2008	FHLMC	1,000,000.00
08/14/2007	03/24/2008	Zions Bancorp Commercial Paper	750,000.00
10/19/2006	03/28/2008	FHLMC	500,000.00
10/27/2006	03/28/2008	FHLMC	750,000.00
04/25/2006	04/07/2008	FHLB	500,000.00
06/20/2007	04/11/2008	FNMA	1,000,000.00
10/04/2007	04/14/2008	FHLB	200,000.00
03/13/2007	04/15/2008	FFCB	250,000.00
04/17/2007	04/28/2008	FHLMC	500,000.00
11/30/2006	05/01/2008	Bolivar TN Energy Authority Electric	165,000.00
03/29/2007	05/01/2008	Johnson City, TN Electric Series 2007-B	250,000.00
06/05/2007	05/05/2008	FHLMC	400,000.00
08/22/2006	05/12/2008	FNMA	140,000.00
01/04/2007	05/12/2008	FHLB	750,000.00
08/08/2007	05/19/2008	FHLB	750,000.00
06/29/2006	06/01/2008	Blount County PBA Taxable Bonds	340,000.00
08/30/2006	06/13/2008	FHLB	650,000.00
06/12/2007	06/30/2008	FHLB	305,000.00
04/17/2007	07/07/2008	FHLB	250,000.00
07/18/2007	07/11/2008	FHLB	500,000.00
08/23/2006	07/14/2008	FHLB	270,000.00
08/20/2007	07/14/2008	FHLB	135,000.00
11/01/2006	07/18/2008	FHLB	115,000.00

City of Knoxville, Tennesee
Schedule of Investments at Month End
December 2007

Book Value	Market Value	Coupon Rate	Yield	CUSIP #
163,139,642.04	163,139,642.04		4.830%	
1,000,000.00	1,000,000.00	5.250%	5.250%	3133XLA94
981,545.83	1,000,000.00		5.320%	59018JA46
1,076,968.75	1,099,659.00	3.720%	5.312%	3133X9YL8
980,115.28	1,000,000.00		5.328%	59018JAE4
1,155,109.38	1,179,268.40	3.070%	5.192%	3133X5GE2
500,000.00	500,155.00	5.125%	5.125%	31331XLZ3
732,491.25	750,000.00		5.419%	98970JAN8
978,255.56	1,000,000.00		5.264%	04635PAN9
978,458.33	1,000,000.00		5.357%	17307RAR5
498,595.00	500,000.00	4.500%	5.151%	3133XAE94
979,687.50	999,060.00	3.420%	5.175%	3133X3GT4
1,000,000.00	1,000,430.00	5.200%	5.200%	31315PJB6
975,205.00	975,205.00		5.427%	61745AB40
976,447.78	1,000,000.00		5.368%	17307RB86
980,625.00	998,750.00	3.375%	5.198%	3133X3MH3
730,770.00	748,830.00	3.375%	5.196%	3133MVZA4
973,133.33	973,133.33		5.418%	61745ABK4
989,070.28	989,070.28		5.238%	98970JBN7
979,630.00	998,130.00	3.250%	5.101%	3128XOL31
138,181.40	139,892.20	4.060%	5.100%	880541DF1
982,180.00	998,730.00	3.875%	5.130%	3128X34Z3
495,582.07	499,065.00	3.600%	5.108%	3133X8DJ8
206,106.60	209,212.50	2.750%	5.270%	3134A4TE4
968,410.00	996,820.00	3.070%	5.190%	3128X0R35
726,073.96	750,000.00		5.394%	98970JCQ9
492,065.00	499,017.48	4.000%	5.150%	3128X0X46
738,720.00	749,157.52	4.000%	5.109%	3128X0X46
494,754.59	499,690.00	4.430%	5.000%	3133XBEE1
992,769.80	999,690.00	4.450%	5.367%	31359MA78
198,992.00	199,500.00	3.750%	4.725%	3133X8PW6
245,664.06	249,220.00	3.500%	5.155%	31331TC74
491,815.00	498,255.00	3.500%	5.150%	3128X3E58
165,000.00	165,219.45	5.250%	5.250%	097666AB7
250,000.00	250,490.00	5.100%	5.100%	478268CQ6
393,940.00	398,468.00	3.500%	5.210%	3128X1AM9
136,778.60	139,563.20	3.750%	5.159%	3136F3SR8
742,395.00	749,295.00	4.300%	5.079%	3133XBRV9
740,687.82	746,955.00	3.500%	5.136%	3133MYTT4
340,000.00	341,003.00	5.550%	5.550%	095175KP9
636,857.00	648,576.50	4.000%	5.196%	3133XBSV8
297,356.70	302,617.95	2.875%	5.360%	31339Y6T4
252,097.50	251,875.00	5.885%	5.159%	3133M4VH3
489,175.00	496,405.00	3.000%	5.300%	31339XWX8
264,051.56	269,408.70	4.000%	5.235%	3133X9Z52
134,017.87	135,000.00	4.450%	5.283%	3133X7QY3
112,757.50	113,060.70	4.000%	5.200%	3133XA3S4

City of Knoxville, Tennesee
Schedule of Investments at Month End
December 2007

Settlement Date	Maturity Date	Investment Description	PAR Value
12/20/2007	07/18/2008	FHLB	500,000.00
09/05/2006	07/28/2008	FHLB	500,000.00
06/14/2007	07/28/2008	FNMA	100,000.00
08/13/2007	08/15/2008	FHLB	500,000.00
03/13/2007	08/18/2008	FNMA	250,000.00
06/20/2007	08/22/2008	FHLB	350,000.00
01/16/2007	08/22/2008	FHLB	140,000.00
06/14/2007	10/15/2008	FFCB	150,000.00
02/08/2007	10/20/2008	FFCB	500,000.00
06/12/2007	11/10/2008	FHLMC	650,000.00
12/14/2007	11/13/2008	TVA Bonds	500,000.00
12/20/2007	12/05/2008	FHLB	400,000.00
06/12/2007	12/10/2008	FFCB	400,000.00
08/16/2007	12/12/2008	FHLB	1,000,000.00
08/28/2007	01/05/2009	FFCB	200,000.00
06/20/2007	01/12/2009	FHLB	400,000.00
02/08/2007	01/12/2009	FHLMC	225,000.00
02/28/2007	01/16/2009	FHLB	500,000.00
06/14/2007	01/23/2009	FNMA	500,000.00
08/13/2007	01/30/2009	FNMA	200,000.00
08/13/2007	01/30/2009	FNMA	1,000,000.00
08/13/2007	02/20/2009	FHLB	150,000.00
08/27/2007	02/27/2009	FHLMC	500,000.00
08/16/2007	03/17/2009	FHLB	400,000.00
08/13/2007	03/20/2009	FHLB	115,000.00
08/16/2007	03/25/2009	FHLB	600,000.00
08/30/2007	03/30/2009	FHLB	100,000.00
07/11/2007	04/01/2009	Sullivan Co TN Industrial Development Bonds	100,000.00
06/20/2007	04/27/2009	FHLMC	400,000.00
03/29/2007	05/01/2009	Johnson City, TN Electric Series 2007-B	640,000.00
06/20/2007	05/15/2009	FHLMC	245,000.00
06/05/2007	05/18/2009	FHLB	500,000.00
08/30/2007	05/20/2009	FHLB	235,000.00
08/30/2007	05/26/2009	FHLB	120,000.00
08/13/2007	06/01/2009	FHLB	100,000.00
06/20/2007	06/12/2009	FHLB	500,000.00
06/12/2007	06/16/2009	FHLMC	500,000.00
08/13/2007	06/18/2009	FHLB	200,000.00
07/27/2007	07/16/2009	FHLB	500,000.00
08/06/2007	08/06/2009	FHLB	1,000,000.00
08/14/2007	08/14/2009	FHLB	750,000.00
12/19/2007	03/09/2010	FNMA	1,000,000.00
12/04/2007	03/03/2011	FHLB	1,000,000.00
		Total	211,859,642.04

City of Knoxville, Tennesee
Schedule of Investments at Month End
December 2007

Book Value	Market Value	Coupon Rate	Yield	CUSIP #
499,250.00	500,592.45	4.000%	4.261%	3133XA3S4
481,675.00	496,250.00	3.000%	5.051%	31339YPA4
98,951.00	99,969.00	4.400%	5.370%	31359MYF4
499,902.41	502,030.00	5.000%	5.020%	3133XCLN1
245,117.19	248,985.00	3.670%	5.101%	3136F5BR1
344,521.62	349,345.50	4.050%	5.441%	3133XAJS7
136,477.60	139,300.00	3.500%	5.156%	3133X0BF5
145,644.00	148,687.50	3.080%	5.357%	31331TYD7
488,984.38	498,125.00	3.750%	5.116%	31331SDB6
637,539.50	648,576.50	3.875%	5.300%	3128X16N2
504,250.00	504,770.00	5.375%	4.411%	880591DB5
397,000.00	397,876.00	3.505%	4.311%	31339X2J2
393,220.00	399,752.00	4.125%	5.320%	31331SHX4
980,937.50	994,690.00	3.500%	5.004%	3133MYZG5
197,006.00	199,750.00	4.000%	5.156%	31331TPQ8
392,596.00	400,000.00	4.150%	5.400%	3133XA3Z8
220,088.25	224,718.75	3.875%	5.076%	3128X2ME2
500,000.00	500,155.00	5.150%	5.150%	3133XJLZ9
497,405.00	505,315.00	5.000%	5.337%	31359ME74
197,068.00	199,812.00	4.000%	5.050%	3136F45D2
984,170.00	999,060.00	4.000%	5.135%	3136F43F9
147,723.00	149,907.00	4.000%	5.050%	3133MYMP9
492,812.50	499,820.00	4.000%	5.007%	3128X0F38
397,460.00	400,500.00	4.500%	5.230%	3133X4GU9
114,827.50	115,287.50	5.000%	5.095%	3133XKAK1
596,094.00	600,750.00	4.500%	5.230%	3133X4P21
99,168.00	100,000.00	4.450%	5.001%	3133XAZ34
101,353.00	102,058.00	6.250%	5.410%	865287RA6
391,096.00	400,012.00	4.125%	5.400%	3128X26Y6
640,000.00	644,115.20	4.960%	4.960%	478268CR4
238,592.61	244,990.20	4.000%	5.450%	3133FOXT1
491,280.00	500,000.00	4.300%	5.250%	3133X73D4
231,153.05	235,000.00	4.000%	5.000%	3133MYJC2
118,756.80	120,000.00	4.375%	5.000%	3133X6WQ5
99,228.00	100,000.00	4.650%	5.100%	3133XBU78
499,500.00	503,280.00	5.320%	5.373%	3133XLBB8
480,937.50	496,555.00	3.290%	5.314%	3128X1NB9
197,700.00	200,188.00	4.000%	5.187%	31339XCN2
500,000.00	503,750.00	5.250%	5.247%	3133XLNJ8
1,000,000.00	1,008,130.00	5.250%	5.250%	3133XLUS0
750,000.00	755,857.50	5.125%	5.125%	3133XLXQ1
997,800.00	1,000,000.00	4.300%	4.400%	3136F5HH7
999,531.25	1,000,000.00	4.550%	4.564%	3133XARV1
211,158,996.00	211,785,480.34			

Number	Fund Name	FY 07/08 Adopted Budget O-125-07	8/14/07 Ordinance O-179-07	9/11/07 Ordinance O-207-07
5100	Local Taxes	134,911,890	0	0
5200	Licenses and Permits	307,450	0	0
5300	Intergovernmental Revenue	19,904,650	(100,000)	0
5400	Charges for Services	1,072,330	0	0
5500	Fines and Forfeits	1,053,470	0	0
5600	Other Revenues	1,750,920	0	310,000
5900	Transfers In	4,004,730	0	0
		163,005,440	(100,000)	310,000
10000	Administration	2,233,330	0	0
20000	Finance and Accountability	7,830,650	(200,000)	0
30000	Operations	285,410	0	0
40000	Community and Neighborhood Services	31,979,040	0	0
50000	Law	1,673,140	0	0
60000	Police	43,490,250	0	0
70000	Fire	29,537,190	0	0
81500	Legislative	881,320	0	0
81700	Civil Service	943,680	0	225,000
91900	City Elections	280,000	0	0
93900	Knoxville Partnership	540,000	0	0
95100	Metropolitan Planning Commission	713,430	0	0
95200	Knoxville Zoo	909,920	0	0
95300	Community Agency Grants	1,533,400	0	0
95600	Waterfront	469,390	0	0
95900	Community Action Committee	469,250	0	0
98100	Reserve	2,410,000	(65,000)	(225,000)
99100	Transfers	36,826,040	165,000	310,000
		163,005,440	(100,000)	310,000
201	State Street Aid	4,910,000	0	0
202	Community Improvement	80,000	0	0
209	Abandoned Vehicles	795,000	0	0
211	Animal Control	40,000	0	0
213	City Court	4,857,490	0	0
216	City Inspections	2,095,350	0	0
220	Stormwater	2,131,070	0	0
230	Solid Waste	9,960,690	0	0
240	Miscellaneous Special Revenue	2,590,950	200,000	29,350
250	Senior Aides	478,070	0	0
264	Home Grants	1,731,930	0	0
269	Emergency Shelter Grants	83,220	0	0
270	Empowerment Zone	250,800	0	0
290	Community Development Block Grant	2,126,370	0	0
305	Debt Services	26,487,250	0	0
401	Capital Projects	37,113,070	53,400	310,000
503	Public Assembly Facilities	3,944,860	0	0
504	Metro Parking	1,545,190	0	0
506	Convention Center	21,311,430	0	0
507	Mass Transportation	17,428,990	65,000	0
508	Municipal Golf Course	695,000	0	0
701	Office Services	214,670	0	0
702	Fleet Services	11,056,420	0	0
704	Risk Management	8,359,310	0	0
705	Health Care	14,066,250	0	0
706	Equipment Replacement	2,231,730	0	0
707	City Building	1,627,350	0	0
		341,217,900	218,400	649,350

Number	Fund Name	12/18/07 Ordinance O-289-07	1/2/08 Ordinance O-1-08	Cumulative Changes To Date	FY 07/08 Amended Budget
5100	Local Taxes	0	0.00	0	134,911,890
5200	Licenses and Permits	0	0.00	0	307,450
5300	Intergovernmental Revenue	0	0.00	(100,000)	19,804,650
5400	Charges for Services	0	0.00	0	1,072,330
5500	Fines and Forfeits	0	0.00	0	1,053,470
5600	Other Revenues	8,021,500	1,065,033.88	9,396,534	11,147,454
5900	Transfers In	0	0.00	0	4,004,730
		8,021,500	1,065,033.88	9,296,534	172,301,974
10000	Administration	0	512.68	513	2,233,843
20000	Finance and Accountability	0	91,928.72	(108,071)	7,722,579
30000	Operations	0	16,554.61	16,555	301,965
40000	Community and Neighborhood Services	0	377,520.85	377,521	32,356,561
50000	Law	0	25,000.04	25,000	1,698,140
60000	Police	0	326,360.75	326,361	43,816,611
70000	Fire	0	111,911.23	111,911	29,649,101
81500	Legislative	0	115,245.00	115,245	996,565
81700	Civil Service	0	0.00	225,000	1,168,680
91900	City Elections	0	0.00	0	280,000
93900	Knoxville Partnership	0	0.00	0	540,000
95100	Metropolitan Planning Commission	0	0.00	0	713,430
95200	Knoxville Zoo	0	0.00	0	909,920
95300	Community Agency Grants	0	0.00	0	1,533,400
95600	Waterfront	0	0.00	0	469,390
95900	Community Action Committee	0	0.00	0	469,250
98100	Reserve	0	0.00	(290,000)	2,120,000
99100	Transfers	8,021,500	0.00	8,496,500	45,322,540
		8,021,500	1,065,033.88	9,296,534	172,301,974
201	State Street Aid	0	781.03	781	4,910,781
202	Community Improvement	0	0.00	0	80,000
209	Abandoned Vehicles	0	4,225.87	4,226	799,226
211	Animal Control	0	0.00	0	40,000
213	City Court	0	2,085.80	2,086	4,859,576
216	City Inspections	0	718.00	718	2,096,068
220	Stormwater	0	54,674.75	54,675	2,185,745
230	Solid Waste	0	1,150,241.66	1,150,242	11,110,932
240	Miscellaneous Special Revenue	110,000	3,947,894.81	4,287,245	6,878,195
250	Senior Aides	0	0.00	0	478,070
264	Home Grants	0	(1,400.00)	(1,400)	1,730,530
269	Emergency Shelter Grants	0	12,596.09	12,596	95,816
270	Empowerment Zone	0	650,339.25	650,339	901,139
290	Community Development Block Grant	0	654,930.73	654,931	2,781,301
305	Debt Services	0	0.00	0	26,487,250
401	Capital Projects	3,111,500	0.00	3,474,900	40,587,970
503	Public Assembly Facilities	0	32,817.67	32,818	3,977,678
504	Metro Parking	0	201,051.89	201,052	1,746,242
506	Convention Center	350,000	50,001.68	400,002	21,711,432
507	Mass Transportation	0	56,193.54	121,194	17,550,184
508	Municipal Golf Course	0	30,000.00	30,000	725,000
701	Office Services	0	18.00	18	214,688
702	Fleet Services	1,500,000	175,510.98	1,675,511	12,731,931
704	Risk Management	0	407,705.29	407,705	8,767,015
705	Health Care	0	172,212.36	172,212	14,238,462
706	Equipment Replacement	0	0.00	0	2,231,730
707	City Building	0	36,352.03	36,352	1,663,702
		13,093,000	8,703,985.31	22,664,735	363,882,635

Number	Fund Name	FY 07/08 Adopted Budget O-125-07	8/14/07 Ordinance O-179-07	9/11/07 Ordinance O-207-07
	Capital Projects Fund			
	Redevelopment Area Acquisition Fund	50,000	0	0
	Downtown North/I-275 Redevelopment	0	0	0
	Cumberland Avenue Project	100,000	0	0
	Brookside Mill Clearing Project	75,000	0	0
	Neighborhood/Economic Development	300,000	0	0
	Downtown Improvements Fund	0	0	0
	Market Square - Phase 3 (Retail Build Out)	0	0	0
	ADA Access Improvements	300,000	0	0
	Community Development - Loan Management Software	40,000	0	0
	Blighted Property Acquisition	200,000	0	0
	Chronic Problem Properties	250,000	0	0
	Sidewalk repair in areas adjacent to façade projects	150,000	0	0
	Façade Improvement Program	300,000	0	0
	KCDC Park City Infill Housing	300,000	0	0
	Email Records Compliance	700,000	0	0
	Fleet - Garage Generators	75,000	0	0
	Fleet - Impound Security System	50,000	0	0
	Fleet - Fuel Pumps	60,000	0	0
	Fleet - Truck Lifts	50,000	0	0
	Fleet - Front End Machine	48,000	0	0
	Fleet - Air Compressor	12,000	0	0
	Fleet - Lift Replacement	12,000	0	0
	South Knoxville Waterfront Project	10,200,000	0	0
	South Knoxville Transportation Improvements	1,485,000	0	0
	Bridge Maintenance Program	650,000	0	0
	ADA Curb Cuts	250,000	0	0
	Sidewalk Safety Program	200,000	0	0
	Citywide Resurfacing Program	4,400,000	0	0
	Alley Paving	200,000	0	0
	SAFETEA-LU Roadway Improvements Match	640,000	0	0
	Neighborhood Drainage Imps. Program	250,000	0	0
	Citywide Traffic Calming	100,000	0	0
	Traffic Signal Modernization Program	175,000	0	0
	Citywide New Sidewalk Construction	400,000	0	0
	Replacement of Jackson Avenue Ramps	100,000	0	0
	Gay Street Sidewalk - 100 Block	1,000,000	0	0
	First Creek Imps. - Phase II Lower End	1,200,000	0	0
	Lower Second Creek Greenway	0	0	310,000
	Cross Park Drive Drainage, Phase II	200,000	0	0
	Valley View Realignment Project	1,000,000	0	0
	Knox Blount Greenway	290,400	0	0
	Permit Tracking	150,000	0	0
	I-275 Business Park Improvements	248,000	0	0
	Gay Street Lighting Improvements	300,000	0	0
	Ten Mile Creek Greenway	300,000	0	0
	Central Avenue Pike/Merchants Dr. Intersection Imp	200,000	0	0
	Summit Hill and Main Avenue Crosswalk Reply.	100,000	0	0
	Crosswalk Safety Program	100,000	10,000	0
	Upper Second Creek Greenway	82,300	0	0
	Downtown Transit Center	5,000,000	0	0
	Ballfield, Tennis Courts and Playground	150,000	0	0
	West Hills Tennis Facility Improvements	100,000	0	0
	Golf Course Improvements	100,000	0	0
	Fourth and Gill Park Improvements	75,000	0	0
	Park Restrooms	150,000	0	0
	Fort Kid Playground	150,000	0	0
	Public Works Facilities Master Plan	350,000	0	0
	Solid Waste Transfer Facility Stormwater Upgrades - Catch Basins	75,000	0	0
	Solid Waste Transfer Facility Stormwater Upgrades - Dewatering Pit	79,000	0	0
	Roof & HVAC Program	200,000	0	0
	Mobile Communications	100,000	0	0
	Indoor Range	45,000	0	0
	FATS Simulator	71,600	43,400	0
	Paving of Training Facility	250,000	0	0
	Arson Building Improvements	150,000	0	0
	Counter Renovations for ADA accommodation	40,000	0	0
	Court Software Replacement	500,000	0	0

Number	Fund Name	12/18/07 Ordinance O-289-07	1/2/08 Ordinance O-1-08	Cumulative Changes To Date	FY 07/08 Amended Budget
	Capital Projects Fund				
	Redevelopment Area Acquisition Fund	0	0.00	0	50,000
	Downtown North/I-275 Redevelopment	50,000	0.00	50,000	50,000
	Cumberland Avenue Project	0	0.00	0	100,000
	Brookside Mill Clearing Project	0	0.00	0	75,000
	Neighborhood/Economic Development	0	0.00	0	300,000
	Downtown Improvements Fund	50,000	0.00	50,000	50,000
	Market Square - Phase 3 (Retail Build Out)	380,000	0.00	380,000	380,000
	ADA Access Improvements	0	0.00	0	300,000
	Community Development - Loan Management Software	0	0.00	0	40,000
	Blighted Property Acquisition	0	0.00	0	200,000
	Chronic Problem Properties	0	0.00	0	250,000
	Sidewalk repair in areas adjacent to façade projects	0	0.00	0	150,000
	Façade Improvement Program	0	0.00	0	300,000
	KCDC Park City Infill Housing	0	0.00	0	300,000
	Email Records Compliance	0	0.00	0	700,000
	Fleet - Garage Generators	0	0.00	0	75,000
	Fleet - Impound Security System	0	0.00	0	50,000
	Fleet - Fuel Pumps	0	0.00	0	60,000
	Fleet - Truck Lifts	0	0.00	0	50,000
	Fleet - Front End Machine	0	0.00	0	48,000
	Fleet - Air Compressor	0	0.00	0	12,000
	Fleet - Lift Replacement	0	0.00	0	12,000
	South Knoxville Waterfront Project	0	0.00	0	10,200,000
	South Knoxville Transportation Improvements	0	0.00	0	1,485,000
	Bridge Maintenance Program	0	0.00	0	650,000
	ADA Curb Cuts	250,000	0.00	250,000	500,000
	Sidewalk Safety Program	0	0.00	0	200,000
	Citywide Resurfacing Program	200,000	0.00	200,000	4,600,000
	Alley Paving	0	0.00	0	200,000
	SAFETEA-LU Roadway Improvements Match	0	0.00	0	640,000
	Neighborhood Drainage Imps. Program	0	0.00	0	250,000
	Citywide Traffic Calming	0	0.00	0	100,000
	Traffic Signal Modernization Program	781,500	0.00	781,500	956,500
	Citywide New Sidewalk Construction	550,000	0.00	550,000	950,000
	Replacement of Jackson Avenue Ramps	0	0.00	0	100,000
	Gay Street Sidewalk - 100 Block	0	0.00	0	1,000,000
	First Creek Imps. - Phase II Lower End	300,000	0.00	300,000	1,500,000
	Lower Second Creek Greenway	0	0.00	310,000	310,000
	Cross Park Drive Drainage, Phase II	0	0.00	0	200,000
	Valley View Realignment Project	300,000	0.00	300,000	1,300,000
	Knox Blount Greenway	0	0.00	0	290,400
	Permit Tracking	0	0.00	0	150,000
	I-275 Business Park Improvements	0	0.00	0	248,000
	Gay Street Lighting Improvements	0	0.00	0	300,000
	Ten Mile Creek Greenway	0	0.00	0	300,000
	Central Avenue Pike/Merchants Dr. Intersection Imp	0	0.00	0	200,000
	Summit Hill and Main Avenue Crosswalk Reply.	0	0.00	0	100,000
	Crosswalk Safety Program	0	0.00	10,000	110,000
	Upper Second Creek Greenway	0	0.00	0	82,300
	Downtown Transit Center	0	0.00	0	5,000,000
	Ballfield, Tennis Courts and Playground	0	0.00	0	150,000
	West Hills Tennis Facility Improvements	0	0.00	0	100,000
	Golf Course Improvements	0	0.00	0	100,000
	Fourth and Gill Park Improvements	0	0.00	0	75,000
	Park Restrooms	0	0.00	0	150,000
	Fort Kid Playground	0	0.00	0	150,000
	Public Works Facilities Master Plan	0	0.00	0	350,000
	Solid Waste Transfer Facility Stormwater Upgrades - Catch Basins	0	0.00	0	75,000
	Solid Waste Transfer Facility Stormwater Upgrades - Dewatering Pit	0	0.00	0	79,000
	Roof & HVAC Program	0	0.00	0	200,000
	Mobile Communications	0	0.00	0	100,000
	Indoor Range	0	0.00	0	45,000
	FATS Simulator	0	0.00	43,400	115,000
	Paving of Training Facility	0	0.00	0	250,000
	Arson Building Improvements	0	0.00	0	150,000
	Counter Renovations for ADA accommodation	0	0.00	0	40,000
	Court Software Replacement	0	0.00	0	500,000

Number	Fund Name	FY 07/08 Adopted Budget O-125-07	8/14/07 Ordinance O-179-07	9/11/07 Ordinance O-207-07
	Chilhowee Park - Resurfacing of Midway Area	161,000	0	0
	Chilhowee Park - Storage Building	90,300	0	0
	Civic Auditorium - Renovation of Lobby	300,000	0	0
	Civic Auditorium - Door Replacement	30,000	0	0
	Civic Auditorium - Energy Management System	300,000	0	0
	Coliseum - Ice Plant Equipment	0	0	0
	Ross Building HVAC Project	128,470	0	0
	Ross Building Parking Lots	75,000	0	0
	Convention Center - Tilt Skillets	35,000	0	0
	Convention Center - Table & Chair Additions	50,000	0	0
	Convention Center - Glass Door Replacement	35,000	0	0
	Convention Center - Meeting Room Digital Signage	30,000	0	0
	Knoxville Zoo	1,000,000	0	0
		37,113,070	53,400	310,000

Number	Fund Name	12/18/07 Ordinance O-289-07	1/2/08 Ordinance O-1-08	Cumulative Changes To Date	FY 07/08 Amended Budget
	Chilhowee Park - Resurfacing of Midway Area	0	0.00	0	161,000
	Chilhowee Park - Storage Building	0	0.00	0	90,300
	Civic Auditorium - Renovation of Lobby	0	0.00	0	300,000
	Civic Auditorium - Door Replacement	0	0.00	0	30,000
	Civic Auditorium - Energy Management System	0	0.00	0	300,000
	Coliseum - Ice Plant Equipment	250,000	0.00	250,000	250,000
	Ross Building HVAC Project	0	0.00	0	128,470
	Ross Building Parking Lots	0	0.00	0	75,000
	Convention Center - Tilt Skillets	0	0.00	0	35,000
	Convention Center - Table & Chair Additions	0	0.00	0	50,000
	Convention Center - Glass Door Replacement	0	0.00	0	35,000
	Convention Center - Meeting Room Digital Signage	0	0.00	0	30,000
	Knoxville Zoo	0	0.00	0	1,000,000
		3,111,500	0.00	3,474,900	40,587,970