CITY OF KNOXVILLE, TENNESSEE

Financial Report for the Six Months Ending
December 31, 2011

MAYOR
Madeline Rogero

MEMBERS OF CITY COUNCIL

District One:	Nick Pavlis
District Two:	Duane Grieve
District Three	Brenda Palmer
District Four:	Nick Della Volpe
District Five:	Mark Campen
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At-Large:	Finbarr Saunders
At-Large:	Marshall Stair
At-Large:	George C. Wallace

DEPUTY TO THE MAYOR
Eddie Mannis

FINANCE DIRECTOR
James York

OFFICE OF MANAGEMENT AND BUDGET
Boe Cole, Comptroller
Blake V. Young, Financial Analyst

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City of Knoxville
General Fund
Balance Sheet
December 31, 2011

Assets	
Cash & Cash Equivalents	$ (9,082,717.34)
Investments	68,637,973.64
Inventories	424,824.93
Taxes Receivable	48,068,722.78
Accounts Receivable	518,611.06
Notes receivable	306,359.13
Due from Other Governments	11,082.80
Due from other funds	119,566.32
Total Assets	$ 109,004,423.32
Liabilities and fund balances	
Liabilities:	
Accounts payable	$ 758,062.29
Accrued liabilities	2,604,441.62
Due to other governments	77,121.31
Deferred revenue	48,397,328.30
Total liabilities	51,836,953.52
Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(8,410,875.61)
Encumbrances	545,645.95
Unreserved	65,032,699.46
Total fund balances	57,167,469.80
Total liabilites and fund balances	$ 109,004,423.32

City of Knoxville
General Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	$ 73,179,950	46,000,312	(27,179,638)	62.86%
Prior Years	3,912,860	2,149,153	(1,763,707)	54.93%
Business Taxes	4,705,180	1,462,959	(3,242,221)	31.09%
Other Taxes	44,622,690	16,891,267	(27,731,423)	37.85%
Payments in Lieu of Taxes	13,661,080	243,467	(13,417,613)	1.78%
Franchise Fees	1,728,620	436,117	(1,292,503)	25.23%
Intergovernmental -				
Federal	401,670	473,029	71,359	117.77%
State -				
Sales Taxes	11,217,130	3,889,061	(7,328,069)	34.67%
Income Taxes	5,000,000	-	(5,000,000)	-
Other	3,263,300	742,266	(2,521,034)	22.75%
Local	53,000	-	(53,000)	-
Licenses & Permits	322,270	181,034	(141,236)	56.17%
Fines & Forfeits	2,233,650	357,894	(1,875,756)	16.02%
Charges for Service	1,417,720	619,199	(798,521)	43.68%
Other -				
Other-Interest and Dividends	474,800	101,478	(373,322)	21.37%
Other-Rents and Concessions	439,410	181,044	(258,366)	41.20%
Other-Miscellaneous	62,180	24,083	(38,097)	38.73%
Transfers	3,757,460	1,878,732	(1,878,728)	50.00%
Other Financing Sources	1,725,000	-	(1,725,000)	-
Total Revenue	$ 172,177,970	75,631,094	(96,546,876)	43.93%
Expenditures:				
Administration				
Mayor's Office	2,683,300	1,210,837	1,472,463	45.12%
Finance & Accountability				
Finance	3,672,480	1,862,829	1,809,651	50.72%
Information Systems	4,207,720	1,831,064	2,376,656	43.52%
Community Development	1,065,730	461,366	604,364	43.29%
South Knoxville Waterfront				
South Knoxville Waterfront	236,270	103,564	132,706	43.83%
Operations and Efficiency				
Parks and Recreation	6,799,330	3,346,108	3,453,222	49.21%
Public Assembly Facilities	-	-	-	-
Mass Transit	951,230	-	951,230	0.00%
Public Works				
Public Services	20,979,060	10,854,199	10,124,861	51.74%
Street Lighting	-	-	-	-
Engineering	5,876,230	2,553,785	3,322,445	43.46%
Law				
Law	1,809,540	784,440	1,025,100	43.35%
Public Safety				
Police	47,932,060	24,227,621	23,704,439	50.55%
Fire	33,653,620	16,384,544	17,269,076	48.69%
Emergency Management	325,680	156,762	168,918	48.13%
Board Administered & Other Departments				
Legislative	945,160	566,296	378,864	59.92%
Civil Service	1,024,640	444,310	580,330	43.36%
NonDepartmental				
City Elections	280,000	-	280,000	0.00%
Plan F Pensions	-	172,161	(172,161)	-
Knoxville Partnership	642,970	54,775	588,195	8.52%
Metropolitan Planning Commission	905,000	452,500	452,500	50.00%
Knoxville Zoological Gardens	1,009,570	1,004,788	4,782	99.53%
Community Agency Grants	717,000	580,587	136,413	80.97%
Waterfront	434,320	204,158	230,162	47.01%
Second Creek Greenway	54,480	27,198	27,282	49.92%
Community Action Committee	565,640	282,820	282,820	50.00%
Downtown Cinema	41,580	(331)	41,911	-0.79%
Non Operating				
Reserve	1,725,000	-	1,725,000	0.00%
Transfers Out	33,640,360	16,475,587	17,164,773	48.98%
Total Expenditures	$ 172,177,970	84,041,969	88,136,001	48.81%
Excess (Deficiency) of Revenue Over/Under Expenditures		(8,410,876)		

Sources and Uses of Funds - General Fund
July 1, 2011 - December 31, 2011

		FY 11/12 Adopted Budget	FY 11/12 Amended Budget	Period Ending 12/31/2011	Forecast Ending 6/30/2012
Operating Revenue					
5100	Taxes	141,811,290	141,811,290	67,183,380	146,665,730
5200	Licenses & Permits	321,360	321,360	180,929	332,680
5300	Intergovt. Revenue	19,935,100	19,935,100	5,104,356	20,829,630
5400	Charges For Serv.	1,417,720	1,417,720	619,199	1,591,100
5500	Fines & Forfeits	2,233,650	2,233,650	357,894	758,980
5600	Other Revenue	976,390	976,390	306,605	823,370
	Total Oper. Revenues	166,695,510	166,695,510	73,752,362	171,001,490
Operating Expenditures					
11100	Administration	2,683,300	2,683,300	1,195,088	2,783,300
21200	Finance	3,672,480	3,672,480	1,893,053	3,580,670
21400	Information Systems	4,208,220	4,208,220	1,799,272	4,006,230
23700	Community Development	1,065,730	1,065,730	461,442	1,006,650
33500	South Knoxville Waterfront	236,270	236,270	103,564	103,570
43100	Public Service	20,979,060	20,979,060	10,831,115	22,242,580
43300	Engineering	5,876,230	5,876,230	2,562,810	5,966,230
44300	Parks & Recreation	6,799,330	6,799,330	3,033,169	6,690,540
46100	Mass Transit Grant Match	951,230	951,230	0	951,230
51300	Law	1,809,540	1,809,540	783,898	1,715,440
62300	Police	47,931,560	47,931,560	24,033,598	47,020,860
62700	Emergency Management	325,680	325,680	156,394	323,730
72500	Fire	33,653,620	33,653,620	16,348,085	33,552,660
81500	Legislative	945,160	945,160	558,406	931,930
81700	Civil Service	1,024,640	1,024,640	443,740	946,770
91900	City Elections	280,000	280,000	0	280,000
93900	Knoxville Partnership	642,970	642,970	54,775	642,970
95100	Metropolitan Planning Commission	905,000	905,000	452,500	905,000
95200	Knoxville Zoo	1,009,570	1,009,570	1,004,788	1,009,570
95300	Community Agency Grants	717,000	717,000	580,587	717,000
95600	Waterfront/Second Creek/Cinema	530,380	530,380	231,026	530,380
95900	Community Action Committee	565,640	565,640	282,820	565,640
98100	Reserve	1,725,000	1,725,000	0	0
99100	Other Non-departmental Expenses	1,115,200	1,115,200	385,150	1,115,200
	Total Oper. Expenses	139,652,810	139,652,810	67,195,280	137,588,150
Excess/Deficiency Revenues Over (Under) Expenses		27,042,700	27,042,700	6,557,082	33,413,340
Other Fin. Sources/(Uses)					
	Transfers-In	3,757,460	3,757,460	1,878,732	2,918,860
	Transfers-Out	(32,525,160)	(32,525,160)	(16,262,598)	(32,407,020)
	Total Other Sources/Uses	(28,767,700)	(28,767,700)	(14,383,866)	(29,488,160)
Revenues & Sources Over (Under) Expenses & Uses		(1,725,000)	(1,725,000)	(7,826,784)	3,925,180
Beginning Balance		65,032,699	65,032,699	65,032,699	65,032,699
Prior Year Corrections		0	0	0	0
Est. Ending Fund Balance		63,307,699	63,307,699	57,205,915	68,957,879

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Overview

Total General Fund revenues through the end of December, 2011 equal $75,631,094 or approximately 44.4% of the budgeted total. This amount is significantly above (4,266,094) above the six-month forecast of $71,365,000. Total expenditures for the same period equal $83,457,878, for a deficit of approximately $7.8 million for the period.

We now expect to end the year on the positive side when compared to adopted budget levels. For the year we are forecasting General Fund revenues to equal $173,920,350 or $3,467,380 (1.99%) more than the adopted budget. The overall picture is mixed. Currently some signs of recovery are appearing in the more cyclical revenues. Sales tax receipts, state shared sales tax revenues and business taxes have reversed a downward trend and are expected to be up for the year. These improvements are tempered by slow growth in all types of property tax. While the change is better than expected it still remains quite low by historical standards. We believe it will remain fairly static in the upcoming year. This means that annual growth which has helped to balance past budgets will be much smaller in the FY 12/13 budget. Given expected increases in costs for the upcoming year this will result in challenges for the FY 12/13 budget.

Taxes

The largest single category of revenue to the city is taxes, which is budgeted at $141,811,290 or 83.2% of total operating revenue. Because it represents such a large percentage of the total any fluctuations within this category have a great effect upon the overall outlook for the year.

For the first half of the year revenues from this category equal $67,183,380 or 47.3% of the budgeted total. Actual revenues collected to date are above the forecast amount by $4,417,270, due, primarily, to higher than expected real property tax collections and local option sales tax collections.

The largest revenue within this category is taxes on real property. Actual collections to date equal $44,737,675, which is $2,510,075 more than the forecast amount. This favorable variance is due to earlier payments. We are forecasting the final numbers to be higher than the budgeted level by $575,500 or 0.88%. The higher than expected collections are due to a tax roll that came in slightly better than forecast. In preparing the budget we had forecast a mere 0.61% growth in assessments, whereas the actual growth was 1.5%. The distribution was surprising in that the value of residential and industrial property declined from the prior year by 0.05% and 1.54% respectively. The entire change was driven by a 2.92% increase in the value of commercial property. Even a portion of this growth was due to parcels that receive tax increments, which will be subtracted from anticipated revenue. In recent years, the collection rate for this revenue source has been somewhat higher than the historical pattern, but did dip slightly in FY 09/10 and we again expect some reversion toward the normal collection rate this year. Our concern is that even the very low growth rate of 1.5% may not continue going into FY 12/13.

Personal property tax is a tax on such things as vehicles, fixtures, etc. used in business. Collection of this revenue for the year to date equals $1,633,911, which is in line with the forecast level. For the year, we expect to end with a favorable variance of $318,700. As with real property, our estimate for personal property was too low. We had expected a decline of 4.32% in assessments, whereas the actual change was a downward assessment of 1.57%.

The tax roll on public utilities is supplied by the Public Service Commission and came in much higher than projected levels. We had forecast lower assessments for FY 11/12 with a decline of 2.9%. The final tax roll shows an increase of approximately 6.72% in assessed value for the year. Based upon the current tax roll we now expect to receive approximately $256,500 more than the adopted amount for this revenue category.

Overall collections of delinquent taxes are up for the first half of the year, and are expected to end the year higher than budgeted estimates. The largest expected favorable variance occurs in the prior collections for real property taxes, which is forecast to end the year $192,270 above budget, which is roughly comparable to FY 10/11 collections. For the year we project prior year real property taxes to yield approximately $2.5 million and prior year personal property taxes to generate approximately $179,000. Payments of prior year public utility taxes are expected to generate $2,200. Interest and penalties for these taxes are expected to generate approximately $1,810,490, the latter being $212,360 above the budgeted amount.

The payment in lieu of taxes from KUB is now forecast at $13,453,230, which represents a favorable variance (2.34%) of $307,020. This results from slightly higher than expected gains in assessed values for both the Electrical and Gas Divisions. KCDC also makes a payment in lieu of taxes. For the year this revenue is expected to yield $170,090 or $350 more than the budgeted amount. We expect to receive other payment in lieu of taxes payments in the amount of $493,720.

Local option sales tax collections through December 2011 show a favorable variance of approximately $763,760, the result of better than expected growth in this source. Based upon the latest available data our models show year end totals for local option sales taxes at $36,154,360, or $2,165,030 more than budgeted. In forecasting this revenue we had anticipated a three percent increase from the prior year. The final FY 10/11 amounts ended higher than expected and revenues from this source have grown by roughly four (4%) when compared month over month to FY 10/11.

The City receives revenue from several alcohol-related taxes. At this time we are forecasting revenues from beer taxes to show a positive variance of $89,570 at year-end. Revenue from mixed drink taxes is expected to be up by $102,740 when compared to the budgeted amount and revenue from wholesale liquor inspection fee is projected to be above the budgeted amount by $123,440. Total taxes from these sources are forecast at $10,949,110, which is $257,697, or 2.41% more than the FY 10/11 collections.

The balance of all other local taxes is mixed with most expected to show small favorable variances at year-end. Business tax collections, one of the larger remaining taxes, are expected to end the year approximately $457,620 above the adopted budget level. Business license fees, a new revenue source associated with the takeover of business tax collections, are now forecast to be $9,780 below budget. Overall business tax collections, including penalties and interest, are expected to yield $5,110,370, which is $447,510 above the budgeted amount.

Revenues from the cable television franchise tax total $436,117 for the first half of the year and are expected to generate $1,744,580 for the entire fiscal year, this being $15,960 higher than the budgeted amount. This increase comes from slightly higher than forecast revenues from Comcast Cable, AT&T, and Knology

Licenses & Permits

The second category of revenue comes from licenses and permits. This category is budgeted at $321,600 and constitutes only 0.19% of total operating revenues. Through the first half of the year the city has received $180,929, which is $14,629 above the forecast amount. For the year revenues are forecast at $332,680 for a positive variance of $11,320 or 3.52%.

Revenues within the category of licenses and permits are split when compared to budget, with more expected to display an unfavorable variance at year-end. The largest expected positive variance is in beer privilege tax, which is forecast at a favorable variance of $12,680. Revenues from background check charges and tank installation fees are, on the other hand, expected to be down, respectively, by $3,270 and $3,200 when compared to budget.

Intergovernmental Revenue

Intergovernmental revenue, or revenue from the state and federal government is the second largest revenue category, representing 11.7% of the total operating revenue to the General Fund. For the first half of the year collections from this category equal $5,104,356 which is $432,156 more than the projected level of $4,585,260. We now forecast total intergovernmental revenue for the year at $20,829,630 which is a positive variance of $894,530, when compared to the adopted budget.

Most revenues within this category are actually positive. The largest revenue within this category displaying a positive variance is the state shared sales tax. This revenue has fared better than the local option sales tax and started an upward movement roughly three months prior to the trend in the local option tax. Through December revenue from this source is $3,889,061, a positive variance of $101,611. For the year as a whole we now forecast this revenue to yield $11,518,070, or $300,940 above the adopted amount.

Also showing a favorable variance is revenue from TVA gross receipts. Through December this revenue shows a positive variance of $27,494, and the variance is expected to grow to a positive $109,990 by fiscal year-end.

Another source showing a a favorable variance is reimbursements from federal grants. Through the end of December this revenue source shows a positive variance of $204,889 when compared to forecast. For the year as a whole we now expect to end $460,770 above budget for this revenue.

The great unknown within this category of revenue, is proceeds from the Hall Income Tax. The City receives 37.5% of the revenue from the Hall Income Tax paid by City of Knoxville residents. This revenue is distributed in July and there is no early indication as to how strong or weak revenues from this source will be. The past six years have been very erratic. In FY 06/07 revenue from this revenue jumped by 127% to what was then the largest amount on record. FY 07/08 declined slightly, followed by another 28.95% decline in the subsequent year. This in turn was followed by an 88% jump in FY 09/10. This ran completely counter to an overall 20% decline in statewide revenue in this source and a 15% decline in the balance of Knox County. FY 10/11 followed with another decline of $2.15 million or 22.8%. At this time we are pegging the estimate at $5.0 million which is equal to the budgeted level.

Charges for Services

The fourth category of revenue, charges for services, represents approximately 0.83% of the total budgeted operating revenue. For the year we expect this category to be up by $173,380 when compared to budget. The revenues within this group are primarily unfavorable with losers outnumbering gainers. However the losses are relatively small as compared to those accounts forecast to be above the budgeted level. The largest positive variances are expected to come from attorney costs ($44,460), codes enforcement liens ($113,270, and reimbursement from the state for road maintenance ($193,820). These gains are offset by lower amounts from accident reports ($13,880), this being a result of a state law which effectively reduces the fee levied for these reports, and sofficer costs ($104,760).

Fines and Forfeits

At this time revenues from fines and forfeits, excluding excess revenues from the City Court, represent 1.31% of budgeted revenue. This category currently shows a negative variance of $454,475, mainly due to collections from red light camera violations. Revenues from this source equal $168,206. For the year we expect to generate $758,980 or an unfavorable variance of $1,474,670. Again this is almost entirely due to revenue coming from red light camera violations, which is expected to be $1,426,490 lower than budgeted amounts.

Miscellaneous

The final category of revenue is miscellaneous revenue, which accounts for just 0.57% of the budgeted total. For the first six months of the year this category of revenue is down by $157,845 when compared to projections. The variance is entirely due to much lower than expected interest earnings. Interest yields have remained flat and are near zero on the short end. We have also had a few higher yielding instruments called somewhat earlier than expected, which explain the decrease. For the year we expect this category of revenue to generate $823,370, which is $153,020 lower than the budget. The loss is in interest earnings and parking meter revenue which are expected to end down by $65,000 and $79,560 respectively when compared to the budget. These are partially offset by an expected gain of $17,880 from equipment sales and various other small favorable variances.

Transfers In

Excess City Court fees i.e. the amount that revenue exceeds expenditures in the City Court Fund (Fund 213) is shown as a transfer in. For the entire year we now anticipate that excess city court fees will generate $2,918,860, which represents an unfavorable variance of $838,600 when compared to the budgeted amount. Overall collections within the Municipal Court are down which accounts for the loss in this source.

Fund Balance

Total revenues to this fund are forecast at $173,920,350. Total expenditures are forecast at $169,995,170. If these forecasts hold this would result in a gain of $3,925,180 for the year.

Projected FY 11/12 Revenue Collections
Fund 100 - General Fund
as of December 31, 2011

Account Number	Account Name	Adopted Budget	July 1, 2011 - December 31, 2011 Six Month Forecast	Six Month Actual	Variance From Forecast	Total Fiscal Year 2011/12 Year End Forecast	Variance From Budget
5111	Property Tax Real - Current	65,664,000	42,227,600	44,737,675	2,510,075	66,239,500	575,500
5112	Property Tax Real - Prior	2,302,730	856,590	1,280,304	423,714	2,500,000	197,270
5113	Personal Property Tax - Current	5,177,300	1,647,820	1,633,911	(13,909)	5,496,000	318,700
5114	Personal Property Tax - Prior	160,000	48,430	54,163	5,733	178,930	18,930
5115	Public Utilities - Current	2,589,200	(1,500)	0	1,500	2,845,700	256,500
5116	Public Utilities - Prior	2,000	0	2,185	2,185	2,200	200
5117	Discount	(400,550)	(400,930)	(370,454)	30,476	(370,100)	30,450
5131	KUB	13,146,210	0	0	0	13,453,230	307,020
5132	KCDC	170,740	170,740	171,081	341	171,090	350
5134	PILOT - Downtown	83,710	0	62,167	62,167	83,710	0
5135	PILOT - News Sentinel	238,920	0	0	0	238,920	0
5136	Other Payment In Lieu of Taxes	21,500	21,500	10,220	(11,280)	21,500	0
5141	Local Shared Sales Tax	33,989,330	11,226,820	11,990,580	763,760	36,154,360	2,165,030
5151	Beer Tax	6,760,430	2,895,860	3,110,044	214,184	6,850,000	89,570
5152	Mixed Drink Tax	1,340,300	425,700	471,658	45,958	1,443,040	102,740
5153	Wholesale Liquor Inspection Fee	2,532,630	1,257,690	1,318,984	61,294	2,656,070	123,440
5161	Business Tax	140	40	0	(40)	0	(140)
5163	Business License Fees	319,780	85,730	151,127	65,397	310,000	(9,780)
5165	Tax Sale Publication Fees	9,610	6,960	14,991	8,031	20,700	11,090
5166	Business Tax - 2003	4,338,160	1,162,960	1,285,632	122,672	4,795,780	457,620
5171	Interest & Penalties - Current	150,000	0	0	0	141,000	(9,000)
5172	Interest & Penalties - Prior	1,448,130	704,770	812,500	107,730	1,669,490	221,360
5173	Interest & Penalties - Business	300	160	143	(17)	270	(30)
5174	Interest & Penalties - License	910	680	105	(575)	150	(760)
5175	Interest & Penalties - CBID	17,620	5,300	4,799	(501)	10,730	(6,890)
5176	Interest - New Business Tax	820	560	1,446	886	2,110	1,290
5177	Penalty - New Business Tax	3,110	2,130	1,660	(470)	2,420	(690)
5178	Interest - Bankruptcy Court	15,640	0	3,162	3,162	4,350	(11,290)
5193	Cable TV Franchise Tax	1,728,620	420,500	436,117	15,617	1,744,580	15,960
	Subtotal - Taxes	141,811,290	62,766,110	67,183,380	4,417,270	146,665,730	4,854,440
5201	Blasting Permits	3,250	1,820	2,700	880	4,830	1,580
5202	Fire Reports	350	160	130	(30)	280	(70)
5203	Fireworks Permit	3,850	2,900	3,400	500	4,520	670
5205	Tank Installation Fee	15,420	8,660	6,865	(1,795)	12,220	(3,200)
5212	Liquor by the Ounce	166,930	85,300	89,260	3,960	174,680	7,750
5215	Alcoholic Beverage License	6,000	5,000	4,000	(1,000)	4,800	(1,200)
5251	Beer Application Fees	24,280	13,050	12,600	(450)	23,440	(840)
5252	Beer Privilege Tax	63,180	36,990	44,417	7,427	75,860	12,680
5253	Beer Permit Publications	2,680	1,350	1,457	107	2,890	210
5254	Beer Permit Records Check	8,330	4,150	3,300	(850)	6,620	(1,710)
5255	Duplicate Beer Permits	140	0	268	268	140	0
5281	Pets in Restaurant Patio Permits	160	0	40	40	150	(10)
5291	Solicitation	5,670	2,720	2,775	55	5,300	(370)
5293	Street Vendor	4,600	4,200	2,900	(1,300)	3,180	(1,420)
5296	Background Checks	16,520	0	6,432	6,432	13,250	(3,270)
	Subtotal - Licenses and Permits	321,360	166,300	180,929	14,629	332,680	11,320
5313	Emer. Mgmt. - Federal Share	136,000	68,000	150,000	82,000	136,000	0
5319	Federal Grants	265,670	118,140	323,029	204,889	726,440	460,770
5321	Sales Tax	11,217,130	3,787,450	3,889,061	101,611	11,518,070	300,940
5322	Income Tax	5,000,000	0	0	0	5,000,000	0
5323	Beer Tax	84,910	45,480	47,322	1,842	88,350	3,440
5324	Alcoholic Beverage Tax	127,600	29,830	42,945	13,115	143,190	15,590
5326	Special Petroleum Products Tax	361,670	120,670	122,411	1,741	366,880	5,210
5327	Excise Tax	274,440	0	0	0	274,440	0
5328	TVA Gross Receipts	1,994,760	498,610	526,104	27,494	2,104,750	109,990
5329	State Contribution	409,200	0	0	0	409,200	0
5332	Telecommunications Sales Tax	10,720	4,020	3,484	(536)	9,310	(1,410)
5341	Emer. Mgmt. - County Share	53,000	0	0	0	53,000	0
	Subtotal - Intgvtl. Revenue	19,935,100	4,672,200	5,104,356	432,156	20,829,630	894,530
5410	Market Square Rental	1,040	520	600	80	1,200	160
5412	Attorney Cost - Taxes	426,150	183,820	202,990	19,170	470,610	44,460
5413	Recording & Collection	710	400	205	(195)	370	(340)
5423	Accident Reports	81,000	39,960	33,106	(6,854)	67,120	(13,880)
5425	Officer Costs	239,240	106,720	59,991	(46,730)	134,480	(104,760)
5434	Codes Enforcement	168,720	76,390	135,314	58,924	281,990	113,270
5435	State Reimbursement - Streets, Signs	106,180	46,890	23,514	(23,376)	300,000	193,820
5441	Recreation Program Fees	23,050	0	7,898	7,898	21,800	(1,250)
5442	Inskip Pool Gate & Concessions	52,520	22,090	18,717	(3,373)	44,510	(8,010)
5443	Ed Cothren Pool Gate & Concessions	8,720	5,250	5,958	708	9,910	1,190
5444	Indoor Pool Fees and Rentals	20,620	9,950	9,273	(677)	19,220	(1,400)
5445	Team Registration Fees	78,290	27,150	19,700	(7,450)	38,580	(39,710)
5447	Vending Concessions	220	120	0	(120)	0	(220)

Projected FY 11/12 Revenue Collections
Fund 100 - General Fund
as of December 31, 2011

Account Number	Account Name	Adopted Budget	July 1, 2011 - December 31, 2011 Six Month Forecast	Six Month Actual	Variance From Forecast	Total Fiscal Year 2011/12 Year End Forecast	Variance From Budget
5449	Summer Program Registration	12,870	1,160	898	(263)	14,680	1,810
5450	Tennis Revenue	13,670	9,130	0	(9,130)	1,570	(12,100)
5451	Building and Shelter Revenues	55,670	22,290	24,895	2,605	62,410	6,740
5452	Parks and Field Rental Fees	15,080	12,150	11,132	(1,019)	13,820	(1,260)
5453	Lease of SKCC	26,350	14,590	21,049	6,459	38,030	11,680
5459	Parks and Recreation - Misc. Fees	16,690	0	8,573	8,573	19,020	2,330
5461	Caswell Park - League Concessions	31,850	8,790	9,994	1,204	15,650	(16,200)
5464	Caswell Park - Gate Fees	22,220	850	11,090	10,240	21,780	(440)
5466	Inskip Pool Concessions	11,130	11,100	10,428	(672)	10,460	(670)
5467	Ed Cothren Pool Concessions	5,730	5,720	3,876	(1,844)	3,890	(1,840)
	Subtotal - Charges for Services	1,417,720	605,040	619,199	14,159	1,591,100	173,380
5512	County Court Costs	86,020	40,270	59,180	18,910	126,410	40,390
5528	KPD Automated Information	119,330	49,770	48,040	(1,730)	101,980	(17,350)
5531	Criminal Court Fines	209,470	98,080	82,263	(15,817)	138,230	(71,240)
5532	KPD - DARE	180	0	205	205	200	20
5580	Red Light Camera Fines	1,524,450	624,050	131,575	(492,475)	321,420	(1,203,030)
5582	Red Light Camera Fines - Municipal Court LC	294,200	0	36,481	36,481	70,740	(223,460)
	Subtotal - Fines & Forfeits	2,233,650	812,170	357,894	(454,276)	758,980	(1,474,670)
5611	Interest on Investments	465,000	202,510	97,943	(104,567)	400,000	(65,000)
5616	Interest on Loans and Notes	9,800	0	3,535	3,535	9,800	0
5620	Lease & Rental Income	60,000	32,760	30,004	(2,756)	60,000	0
5623	K C D C Parking Rents	4,600	0	1,951	1,951	5,430	830
5627	Parking Meters	379,410	191,120	151,040	(40,080)	299,850	(79,560)
5642	Equipment Sales	22,790	8,780	15,667	6,887	40,670	17,880
5643	Non Equipment Sales	4,550	0	0	0	0	(4,550)
5666	Agency Contribution	23,850	23,850	0	(23,850)	0	(23,850)
5699	Miscellaneous Revenue	6,390	5,430	6,465	1,035	7,620	1,230
	Subtotal - Misc. Revenue	976,390	464,450	306,605	(157,845)	823,370	(153,020)
5905	Excess City Court Fees	3,757,460	1,878,730	1,878,732	2	2,918,860	(838,600)
	Subtotal - Transfers In	3,757,460	1,878,730	1,878,732	2	2,918,860	(838,600)
	Grand Total - Operating Revenues	170,452,970	71,365,000	75,631,094	4,266,094	173,920,350	3,467,380

General Fund Expenditures and Encumbrances
July 1, 2011 - December 31, 2011

	Department	Adopted Budget	Amended Budget	Expenditures	Encumbrances
11100	Administration	2,683,300	2,683,300	1,195,088	15,749
21200	Finance	3,672,480	3,672,480	1,893,053	(30,225)
21400	Information Systems	4,208,220	4,207,720	1,799,272	31,792
23700	Community Development	1,065,730	1,065,730	461,442	(76)
33600	South Knoxville Waterfront	236,270	236,270	103,564	-
43100	Public Service	20,979,060	20,979,060	10,831,115	23,085
43300	Engineering	5,876,230	5,876,230	2,562,810	(9,025)
44300	Parks and Recreation	6,799,330	6,799,330	3,033,169	312,939
46100	Mass Transit Grant Match	951,230	951,230	-	-
51300	Law	1,809,540	1,809,540	783,898	542
62300	Police	47,931,560	47,932,060	24,033,598	194,023
62700	Emergency Management	325,680	325,680	156,394	368
72500	Fire	33,653,620	33,653,620	16,348,085	36,459
81500	Legislative	945,160	945,160	558,406	7,890
81700	Civil Service	1,024,640	1,024,640	443,740	570
	Subtotal - Departmental	132,162,050	132,162,050	64,203,635	584,091
Nondepartmental					
91900	Elections	280,000	280,000	-	-
93900	Knoxville Partnership	642,970	642,970	54,775	-
95100	Metropolitan Planning Commission	905,000	905,000	452,500	-
95200	Knoxville Zoological Gardens	1,009,570	1,009,570	1,004,788	-
95300	Community Agency Grants	717,000	717,000	580,587	-
95600	Waterfront/2nd Creek/Cinema	530,380	530,380	231,026	-
95900	Community Action Committee	565,640	565,640	282,820	-
98100	General Fund Reserve	1,725,000	1,725,000	-	-
99100	Other Non-departmental Expenses	1,115,200	1,115,200	385,150	-
99100	Transfers	32,525,160	32,525,160	16,262,598	-
	Subtotal - Nondepartmental	40,015,920	40,015,920	19,254,243	-
	Total Operating Expenses	172,177,970	172,177,970	83,457,878	584,091

General Fund Expenditues and Encumbrances
July 1, 2011 - December 31, 2011

	Department	Total Exps. & Encum.	% of Budget Obligated	Year End Forecast	% of Budget Spent
11100	Administration	1,210,837	45.12%	2,783,300	103.73%
21200	Finance	1,862,829	50.72%	3,580,670	97.50%
21400	Information Systems	1,831,064	43.52%	4,006,230	95.21%
23700	Community Development	461,366	43.29%	1,006,650	94.46%
33600	South Knoxville Waterfront	103,564	43.83%	103,570	43.84%
43100	Public Service	10,854,199	51.74%	22,242,580	106.02%
43300	Engineering	2,553,785	43.46%	5,966,230	101.53%
44300	Parks and Recreation	3,346,108	49.21%	6,690,540	98.40%
46100	Mass Transit Grant Match	-	0.00%	951,230	100.00%
51300	Law	784,440	43.35%	1,715,440	94.80%
62300	Police	24,227,621	50.55%	47,020,860	98.10%
62700	Emergency Management	156,762	48.13%	323,730	99.40%
72500	Fire	16,384,544	48.69%	33,552,660	99.70%
81500	Legislative	566,296	59.92%	931,930	98.60%
81700	Civil Service	444,310	43.36%	946,770	92.40%
	Subtotal - Departmental	64,787,726	49.02%	131,822,390	99.74%
Nondepartmental					
91900	Elections	-	0.00%	280,000	100.00%
93900	Knoxville Partnership	54,775	8.52%	642,970	100.00%
95100	Metropolitan Planning Commission	452,500	50.00%	905,000	100.00%
95200	Knoxville Zoological Gardens	1,004,788	99.53%	1,009,570	100.00%
95300	Community Agency Grants	580,587	80.97%	717,000	100.00%
95600	Waterfront/2nd Creek/Cinema	231,026	43.56%	530,380	100.00%
95900	Community Action Committee	282,820	50.00%	565,640	100.00%
98100	General Fund Reserve	-	0.00%	-	0.00%
99100	Other Non-departmental Expenses	385,150	34.54%	1,115,200	100.00%
99100	Transfers	16,262,598	50.00%	32,407,020	99.64%
	Subtotal - Nondepartmental	19,254,243	48.12%	38,172,780	95.39%
	Total Operating Expenses	84,041,969	48.81%	169,995,170	98.73%

City of Knoxville
Special Revenue Funds Consolidation - 200 Funds
Balance Sheet
December 31, 2011

Assets	
Cash & Cash Equivalents	$ (472,061.71)
Investments	25,446,806.78
Inventories	147,809.00
Accounts Receivable	(192,793.58)
Notes receivable	20,446,081.25
Prepaid Expenses	6,410.85
Total Assets	$ 45,382,252.59
Liabilities and fund balances	
Liabilities:	
Accounts payable	$ 130,797.72
Accrued liabilities	613,415.34
Due to other funds	203,708.00
Due to other governments	4,701.00
Deferred revenue	20,511,323.77
Total liabilities	21,463,945.83
Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,825,374.01)
Encumbrances	148,741.00
Reserved	147,809.00
Unreserved	25,447,130.77
Total fund balances	23,918,306.76
Total liabilites and fund balances	$ 45,382,252.59

City of Knoxville
Special Revenue Funds Consolidation - 200 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	3,865,610	1,075,436	(2,790,174)	27.82%
State -				
Other	4,661,800	1,582,603	(3,079,197)	33.95%
Local	110,000	67,424	(42,576)	61.29%
Licenses & Permits	1,542,120	829,008	(713,112)	53.76%
Fines & Forfeits	6,729,890	2,824,322	(3,905,568)	41.97%
Charges for Service	1,457,190	1,071,513	(385,677)	73.53%
Other -				
Other-Interest and Dividends	116,850	78,105	(38,745)	66.84%
Other-Miscellaneous	1,483,920	1,128,320	(355,600)	76.04%
Transfers	13,313,840	6,644,424	(6,669,416)	49.91%
Other Financing Sources	508,750	-	(508,750)	-
Total Revenue	$ 33,789,970	15,301,157	(18,488,813)	45.28%
Expenditures:				
Administration				
Mayor's Office	147,000	467,257	(320,257)	317.86%
Finance & Accountability				
Community Development	4,016,940	2,070,188	1,946,752	51.54%
Operations and Efficiency				
Parks and Recreation	824,940	313,018	511,922	37.94%
Public Assembly Facilities	231,000	170,014	60,986	73.60%
Mass Transit	-	25,699	(25,699)	-
Public Works				
Public Services	445,760	233,034	212,726	52.28%
Street Lighting	3,885,000	1,563,919	2,321,081	40.26%
Engineering	15,060,580	7,350,431	7,710,149	48.81%
Fleet	866,810	399,498	467,312	46.09%
Public Safety				
Police	1,808,140	1,226,782	581,358	67.85%
Emergency Management	-	44,654	(44,654)	-
Board Administered & Other Departments				
Legislative	95,000	37,289	57,712	39.25%
Other				
Courts	4,618,890	2,329,794	2,289,096	50.44%
Non Operating				
Transfers Out	1,789,910	894,954	894,956	50.00%
Total Expenditures	$ 33,789,970	17,126,531	16,663,439	50.69%
Excess (Deficiency) of Revenue Over/Under Expenditures		(1,825,374)		

City of Knoxville
State Street Aid
Balance Sheet
December 31, 2011

Assets		
Investments		2,677,491.55
Total Assets	$	2,677,491.55
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	72.25
Total liabilities		72.25
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(369,061.85)
Unreserved		3,046,481.15
Total fund balances		2,677,419.30
Total liabilites and fund balances	$	2,677,491.55

City of Knoxville
State Street Aid
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
State -				
Other	4,625,000	1,566,464	(3,058,536)	33.87%
Local	-	-	-	-
Other -				
Other-Interest and Dividends	6,000	1,389	(4,611)	23.15%
Total Revenue	$ 4,631,000	1,567,853	(3,063,147)	33.86%
Expenditures:				
Public Works				
Street Lighting	3,885,000	1,563,919	2,321,081	40.26%
Non Operating				
Transfers Out	746,000	372,996	373,004	50.00%
Total Expenditures	$ 4,631,000	1,936,915	2,694,085	41.82%
Excess (Deficiency) of Revenue Over/Under Expenditures		(369,062)		

Projected FY 11/12 Revenue Collections
Fund 201 - State Street Aid Fund
as of December 31, 2011

Account Number	Account Name	Adopted Budget	July 1, 2011 - December 31, 2011 Six Month Forecast	Six Month Actual	Variance From Forecast	Total Fiscal Year 2011/12 Year End Forecast	Variance From Budget
5325	Gas & Motor Fuel Tax	4,625,000	1,596,858	1,566,464	(30,394)	4,616,690	(8,310)
5611	Interest	6,000	3,222	1,389	(1,833)	2,590	(3,410)
	Total	4,631,000	1,600,080	1,567,853	(32,227)	4,619,280	(11,720)

City of Knoxville
Community Improvement Fund
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	5,598.00
Total Assets	$	5,598.00
Liabilities and fund balances		
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		5,598.00
Total fund balances		5,598.00
Total liabilites and fund balances	$	5,598.00

City of Knoxville
Community Improvement Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Transfers	85,000	42,498	(42,502)	50.00%
Total Revenue	$ 85,000	42,498	(42,502)	50.00%
Expenditures:				
Board Administered & Other Departments				
Legislative	85,000	36,900	48,100	43.41%
Total Expenditures	$ 85,000	36,900	48,100	43.41%
Excess (Deficiency) of Revenue Over/Under Expenditures		5,598		

City of Knoxville
Abandoned Vehicle Fund
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	(15,930.12)
Investments		1,989,709.35
Total Assets	$	1,973,779.23
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	22,982.50
Accrued liabilities		8,327.79
Total liabilities		31,310.29
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(28,405.98)
Encumbrances		215.72
Unreserved		1,970,659.20
Total fund balances		1,942,468.94
Total liabilites and fund balances	$	1,973,779.23

City of Knoxville
Abandoned Vehicle Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	481,490	197,897	(283,593)	41.10%
Other -				
Other-Interest and Dividends	2,500	1,062	(1,438)	42.49%
Other-Miscellaneous	382,820	172,133	(210,687)	44.96%
Total Revenue	$ 866,810	371,092	(495,718)	42.81%
Expenditures:				
Public Works				
Fleet	866,810	399,498	467,312	46.09%
Total Expenditures	$ 866,810	399,498	467,312	46.09%
Excess (Deficiency) of Revenue Over/Under Expenditures		(28,406)		

City of Knoxville
Animal Control Fund
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	65.00
Investments		473,627.05
Total Assets	$	473,692.05
Liabilities and fund balances		
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		11,823.12
Unreserved		461,868.93
Total fund balances		473,692.05
Total liabilites and fund balances	$	473,692.05

City of Knoxville
Animal Control Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Licenses & Permits	47,750	12,126	(35,624)	25.40%
Other -				
Other-Interest and Dividends	2,250	247	(2,003)	10.96%
Total Revenue	$ 50,000	12,373	(37,627)	24.75%
Expenditures:				
Public Safety				
Police	50,000	550	49,450	1.10%
Total Expenditures	$ 50,000	550	49,450	1.10%
Excess (Deficiency) of Revenue Over/Under Expenditures		11,823		

City of Knoxville
City Court
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	(3,117.25)
Investments		616,191.04
Accounts Receivable		89.00
Total Assets	$	613,162.79
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	396.00
Accrued liabilities		49,655.52
Total liabilities		50,051.52
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(530,379.74)
Encumbrances		67.00
Unreserved		1,093,424.01
Total fund balances		563,111.27
Total liabilites and fund balances	$	613,162.79

City of Knoxville
City Court
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Fines & Forfeits	4,603,790	1,792,588	(2,811,202)	38.94%
Other -				
Other-Interest and Dividends	1,500	370	(1,130)	24.69%
Other-Miscellaneous	13,600	6,456	(7,144)	47.47%
Total Revenue	$ 4,618,890	1,799,414	(2,819,476)	38.96%
Expenditures:				
Other				
Courts	4,618,890	2,329,794	2,289,096	50.44%
Total Expenditures	$ 4,618,890	2,329,794	2,289,096	50.44%
Excess (Deficiency) of Revenue Over/Under Expenditures		(530,380)		

Projected FY 11/12 Revenue Collections
Fund 213 - City Court
as of December 31, 2011

Account Number	Account Name	Budget	July 1, 2011 - December 31, 2011 Six Month Forecast	Six Month Actual	Variance From Forecast	Total Fiscal Year 2011/12 Year End Forecast	Variance From Budget
5521	City Court Fines	1,125,200	526,800	512,180	(14,620)	1,093,980	(31,220)
5522	City Court Costs	2,430,400	1,166,520	916,089	(250,431)	1,908,640	(521,760)
5523	Parking Fines	246,000	114,820	64,668	(50,152)	138,550	(107,450)
5524	Traffic School	40,690	20,840	14,500	(6,340)	28,310	(12,380)
5541	Local Litigation Tax	761,500	367,240	285,151	(82,089)	591,300	(170,200)
5581	Red Light Camera Fines - Municipal Court	0	0	0	0	0	0
	Subtotal - Fines & Forfeits	4,603,790	2,196,220	1,792,588	(403,632)	3,760,780	(843,010)
5611	Interest on Investments	1,500	940	370	(570)	600	(900)
5689	Change in Fair Value of Investments	0	0	0	0	0	0
5699	Miscellaneous Revenue	13,600	4,650	6,456	1,806	18,900	5,300
	Subtotal - Misc. Revenue	15,100	5,590	6,826	1,236	19,500	4,400
	Grand Total - Operating Revenues	4,618,890	2,201,810	1,799,414	(402,396)	3,780,280	(838,610)

City of Knoxville
City Inspections
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	(30,378.27)
Investments		486,297.72
Total Assets	$	455,919.45
Liabilities and fund balances		
Liabilities:		
Accrued liabilities		54,571.83
Total liabilities		54,571.83
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		152,974.83
Encumbrances		442.37
Unreserved		247,930.42
Total fund balances		401,347.62
Total liabilites and fund balances	$	455,919.45

City of Knoxville
City Inspections
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	1,394,170	775,751	(618,419)	55.64%
Other -				
Other-Interest and Dividends	600	198	(402)	33.07%
Other-Miscellaneous	-	517	517	#DIV/0!
Transfers	960,900	480,450	(480,450)	50.00%
Total Revenue	$ 2,355,670	1,256,916	(1,098,754)	53.36%
Expenditures:				
Public Works				
Engineering	2,355,670	1,103,941	1,251,729	46.86%
Total Expenditures	$ 2,355,670	1,103,941	1,251,729	46.86%
Excess (Deficiency) of Revenue Over/Under Expenditures		152,975		

Projected FY 11/12 Revenue Collections
Fund 216 - Inspections Fund
as of December 31, 2011

Account Number	Account Name	Budget	July 1, 2011 - December 31, 2011 Six Month Forecast	Six Month Actual	Variance From Forecast	Total Fiscal Year 2011/12 Year End Forecast	Variance From Budget
5210	Permits	270	100	210	110	560	290
5221	Building Permits	609,140	301,600	350,607	49,007	645,410	36,270
5222	Electrical Permits	274,770	156,560	140,120	(16,440)	265,440	(9,330)
5223	Plumbing Permits	240,420	128,910	108,062	(20,848)	193,440	(46,980)
5224	Mechanical Permits	104,830	60,710	55,304	(5,406)	95,500	(9,330)
5225	Boiler Permits	72,250	42,230	55,129	12,899	94,330	22,080
5226	Plans Review	92,080	44,860	66,260	21,400	129,050	36,970
5227	Signs	0	0	0	0	0	0
5233	Plans Review Fee	410	170	60	(110)	150	(260)
5294	Sundry Inspection	0	0	0	0	0	0
	Subtotal - Licenses and Permits	1,394,170	735,140	775,751	40,611	1,423,880	29,710
5611	Interest on Investments	600	360	198	(162)	330	(270)
5902	General Fund Transfer	960,900	480,450	480,450	0	842,760	(118,140)
5699	Miscellaneous Revenue	0	0	517	517	1,180	1,180
	Subtotal - Misc. Revenue	961,500	480,810	481,165	355	844,270	(117,230)
5998	Appropriated Fund Balance	0					
	Grand Total - Inspections Fund (216)	2,355,670	1,215,950	1,256,916	40,966	2,268,150	(87,520)

City of Knoxville
Stormwater
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	(81,061.09)
Investments		698,727.31
Total Assets	$	617,666.22
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	7,332.00
Accrued liabilities		35,682.49
Total liabilities		43,014.49
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		68,812.44
Encumbrances		6,431.98
Unreserved		499,407.31
Total fund balances		574,651.73
Total liabilites and fund balances	$	617,666.22

City of Knoxville
Stormwater
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Licenses & Permits	95,200	38,756	(56,444)	40.71%
Other -				
Other-Interest and Dividends	15,000	372	(14,628)	2.48%
Other-Miscellaneous	-	(100)	(100)	#DIV/0!
Transfers	2,557,550	1,278,774	(1,278,776)	50.00%
Total Revenue	$ 2,667,750	1,317,802	(1,349,948)	49.40%
Expenditures:				
Public Works				
Public Services	445,760	233,034	212,726	52.28%
Engineering	2,221,990	1,015,956	1,206,034	45.72%
Total Expenditures	$ 2,667,750	1,248,989	1,418,761	46.82%
Excess (Deficiency) of Revenue Over/Under Expenditures		68,812		

City of Knoxville
Solid Waste
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	(490,372.55)
Investments		5,986,391.43
Total Assets	$	5,496,018.88
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	350.76
Accrued liabilities		10,343.64
Total liabilities		10,694.40
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		501,215.11
Encumbrances		165,717.70
Unreserved		4,818,391.67
Total fund balances		5,485,324.48
Total liabilites and fund balances	$	5,496,018.88

City of Knoxville
Solid Waste
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
State -				
Other	36,800	16,139	(20,661)	43.86%
Local	60,000	45,872	(14,128)	76.45%
Charges for Service	695,000	713,504	18,504	102.66%
Other -				
Other-Interest and Dividends	25,000	3,129	(21,871)	12.51%
Other-Miscellaneous	205,000	242,544	37,544	118.31%
Transfers	9,416,120	4,708,062	(4,708,058)	50.00%
Total Revenue	$ 10,437,920	5,729,249	(4,708,671)	54.89%
Expenditures:				
Public Works				
Engineering	10,437,920	5,228,034	5,209,886	50.09%
Total Expenditures	$ 10,437,920	5,228,034	5,209,886	50.09%
Excess (Deficiency) of Revenue Over/Under Expenditures		501,215		

City of Knoxville
Miscellaneous Special Revenue Funds - Consolidated (240)
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	67,225.47
Investments		11,676,056.03
Total Assets	$	11,743,281.50
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	46,458.60
Accrued liabilities		384,492.81
Due to other funds		203,708.00
Due to other governments		4,701.00
Total liabilities		639,360.41
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(213,970.27)
Encumbrances		43,962.50
Unreserved		11,273,928.86
Total fund balances		11,103,921.09
Total liabilites and fund balances	$	11,743,281.50

City of Knoxville
Miscellaneous Special Revenue Funds - Consolidated (240)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	330,000	17,193	(312,807)	5.21%
Local	50,000	21,552	(28,448)	43.10%
Fines & Forfeits	2,126,100	1,031,735	(1,094,365)	48.53%
Charges for Service	280,700	160,113	(120,587)	57.04%
Other -				
Other-Interest and Dividends	64,000	6,151	(57,849)	9.61%
Other-Miscellaneous	372,500	181,383	(191,117)	48.69%
Transfers	226,630	100,818	(125,812)	44.49%
Other Financing Sources	178,750	-	(178,750)	-
Total Revenue	$ 3,628,680	1,518,944	(2,109,736)	41.86%
Expenditures:				
Administration				
Mayor's Office	147,000	140,359	6,641	95.48%
Finance & Accountability				
Community Development	201,630	63,148	138,482	31.32%
Operations and Efficiency				
Parks and Recreation	237,000	80,527	156,473	33.98%
Public Assembly Facilities	231,000	170,014	60,986	73.60%
Public Safety				
Police	1,758,140	756,521	1,001,619	43.03%
Board Administered & Other Departments				
Legislative	10,000	389	9,612	3.89%
Non Operating				
Transfers Out	1,043,910	521,958	521,952	50.00%
Total Expenditures	$ 3,628,680	1,732,915	1,895,765	47.76%
Excess (Deficiency) of Revenue Over/Under Expenditures		(213,970)		

City of Knoxville
Housing Grants Funds - Consolidated (263)
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	238,092.16
Investments		220,692.11
Inventories		16,786.00
Notes receivable		1,601,847.16
Total Assets	$	2,077,417.43
Liabilities and fund balances		
Liabilities:		
Deferred revenue		1,601,847.16
Total liabilities		1,601,847.16
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		23,181.58
Reserved		16,786.00
Unreserved		435,602.69
Total fund balances		475,570.27
Total liabilites and fund balances	$	2,077,417.43

City of Knoxville
Housing Grants Funds - Consolidated (263)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other -				
Other-Interest and Dividends	-	2,248	2,248	#DIV/0!
Other-Miscellaneous	-	20,934	20,934	#DIV/0!
Total Revenue	$ -	23,182	23,182	#DIV/0!
Expenditures:				
Total Expenditures	$ -	-	-	-
Excess (Deficiency) of Revenue Over/Under Expenditures		23,182		

City of Knoxville
Home Grants Funds - Consolidated (264)
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	29,353.58
Notes receivable		10,547,342.05
Total Assets	$	10,576,695.63
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	28,615.70
Accrued liabilities		6,214.31
Deferred revenue		10,547,342.05
Total liabilities		10,582,172.06
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		109,696.11
Encumbrances		(115,172.54)
Total fund balances		(5,476.43)
Total liabilites and fund balances	$	10,576,695.63

City of Knoxville
Home Grants Funds - Consolidated (264)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	1,224,950	496,442	(728,508)	40.53%
Other -				
Other-Interest and Dividends	-	37,844	37,844	#DIV/0!
Other-Miscellaneous	350,000	203,393	(146,607)	58.11%
Total Revenue	$ 1,574,950	737,678	(837,272)	46.84%
Expenditures:				
Finance & Accountability				
Community Development	1,574,950	627,982	946,968	39.87%
Total Expenditures	$ 1,574,950	627,982	946,968	39.87%
Excess (Deficiency) of Revenue Over/Under Expenditures		109,696		

City of Knoxville
Emergency Shelter Grants Funds - Consolidated (269)
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	(13,067.22)
Total Assets	$	(13,067.22)
Liabilities and fund balances		
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(60,170.73)
Encumbrances		47,103.51
Total fund balances		(13,067.22)
Total liabilites and fund balances	$	(13,067.22)

City of Knoxville
Emergency Shelter Grants Funds - Consolidated (269)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	83,000	2,054	(80,946)	2.47%
Total Revenue	$ 83,000	2,054	(80,946)	2.47%
Expenditures:				
Finance & Accountability				
Community Development	83,000	62,225	20,775	74.97%
Total Expenditures	$ 83,000	62,225	20,775	74.97%
Excess (Deficiency) of Revenue Over/Under Expenditures		(60,171)		

City of Knoxville
Community Development 99-00
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	(656,095.75)
Inventories		31,586.00
Accounts Receivable		9,525.34
Notes receivable		4,007,146.79
Total Assets	$	3,392,162.38
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	(3,789.72)
Accrued liabilities		49,069.38
Deferred revenue		4,007,146.79
Total liabilities		4,052,426.45
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(670,416.11)
Encumbrances		(21,434.26)
Reserved		31,586.00
Total fund balances		(660,264.07)
Total liabilites and fund balances	$	3,392,162.38

City of Knoxville
Community Development 99-00
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	1,707,360	315,733	(1,391,627)	18.49%
Other -				
Other-Interest and Dividends	-	15,234	15,234	#DIV/0!
Other-Miscellaneous	160,000	46,135	(113,865)	28.83%
Other Financing Sources	290,000	-	(290,000)	-
Total Revenue	$ 2,157,360	377,101	(1,780,259)	17.48%
Expenditures:				
Finance & Accountability				
Community Development	2,157,360	1,047,517	1,109,843	48.56%
Total Expenditures	$ 2,157,360	1,047,517	1,109,843	48.56%
Excess (Deficiency) of Revenue Over/Under Expenditures		(670,416)		

City of Knoxville
Debt Service Funds Consolidation - 300 Funds
Balance Sheet
December 31, 2011

Assets	
Cash & Cash Equivalents	$ 2,280,785.31
Investments	46,462,720.88
Accounts Receivable	599.98
Notes receivable	1,595,500.00
Total Assets	$ 50,339,606.17
Liabilities and fund balances	
Liabilities:	
Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	7,807,616.60
Reserved	1,595,500.00
Unreserved	40,936,489.56
Total fund balances	50,339,606.16
Total liabilites and fund balances	$ 50,339,606.17

City of Knoxville
Debt Service Funds Consolidation - 300 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	$ 23,523,090	16,866,987	(6,656,103)	71.70%
Prior Years	737,820	490,256	(247,564)	66.45%
Other -				
Other-Interest and Dividends	1,061,080	123,916	(937,164)	11.68%
Other-Miscellaneous	69,990	250	(69,740)	0.36%
Transfers	774,990	387,498	(387,492)	50.00%
Other Financing Sources	3,500,000	-	(3,500,000)	-
Total Revenue	$ 29,666,970	17,868,908	(11,798,062)	60.23%
Expenditures:				
Finance & Accountability				
Finance	10,000	-	10,000	0.00%
NonDepartmental				
Tax Increment Payments	774,990	50,904	724,086	6.57%
Debt Service				
Principal retirement	8,584,510	-	8,584,510	0.00%
Interest and Other Costs	2,200,950	962,088	1,238,862	43.71%
Non Operating				
Transfers Out	18,096,520	9,048,300	9,048,220	50.00%
Total Expenditures	$ 29,666,970	10,061,291	19,605,679	33.91%
Excess (Deficiency) of Revenue Over/Under Expenditures		7,807,617		

City of Knoxville
General Obligation Debt Fund
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	1,944,190.86
Investments		46,462,720.88
Accounts Receivable		599.98
Notes receivable		1,595,500.00
Total Assets	$	50,003,011.72
Liabilities and fund balances		
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		7,471,022.15
Reserved		1,595,500.00
Unreserved		40,936,489.57
Total fund balances		50,003,011.72
Total liabilites and fund balances	$	50,003,011.72

City of Knoxville
General Obligation Debt Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Property Taxes -				
Current	$ 23,523,090	16,866,987	(6,656,103)	71.70%
Prior Years	737,820	490,256	(247,564)	66.45%
Other -				
Other-Interest and Dividends	1,061,080	123,916	(937,164)	11.68%
Other-Miscellaneous	69,990	250	(69,740)	0.36%
Other Financing Sources	3,500,000	-	(3,500,000)	-
Total Revenue	$ 28,891,980	17,481,410	(11,410,570)	60.51%
Expenditures:				
Finance & Accountability				
Finance	10,000	-	10,000	0.00%
Debt Service				
Principal retirement	8,584,510	-	8,584,510	0.00%
Interest and Other Costs	2,200,950	962,088	1,238,862	43.71%
Non Operating				
Transfers Out	18,096,520	9,048,300	9,048,220	50.00%
Total Expenditures	$ 28,891,980	10,010,388	18,881,592	34.65%
Excess (Deficiency) of Revenue Over/Under Expenditures		7,471,022		

City of Knoxville
Tax Increment
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	336,594.45
Total Assets	$	336,594.45
Liabilities and fund balances		
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		336,594.45
Total fund balances		336,594.45
Total liabilites and fund balances	$	336,594.45

City of Knoxville
Tax Increment
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Transfers	774,990	387,498	(387,492)	50.00%
Total Revenue	$ 774,990	387,498	(387,492)	50.00%
Expenditures:				
NonDepartmental				
Tax Increment Payments	774,990	50,904	724,086	6.57%
Total Expenditures	$ 774,990	50,904	724,086	6.57%
Excess (Deficiency) of Revenue Over/Under Expenditures		336,594		

City of Knoxville
Capital Project Funds Consolidation - 400 Funds
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	9,169,789.55
Investments		68,450,191.18
Accounts Receivable		389,688.39
Total Assets	$	78,009,669.12
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	1,228,482.90
Accrued liabilities		4,739,441.97
Due to other governments		8,823.62
Deferred revenue		307,645.23
Total liabilities		6,284,393.72
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,908,563.47)
Encumbrances		5,236,274.64
Reserved		68,397,564.23
Total fund balances		71,725,275.40
Total liabilites and fund balances	$	78,009,669.12

City of Knoxville
Capital Project Funds Consolidation - 400 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of
Revenue				
State -				
Other	12,940,000	-	(12,940,000)	-
Other -				
Other-Interest and Dividends	-	61,496	61,496	#DIV/0!
Other-Miscellaneous	1,565,000	507,543	(1,057,457)	32.43%
Transfers	19,237,810	9,618,948	(9,618,862)	50.00%
Other Financing Sources	201,700	-	(201,700)	-
Total Revenue	$ 33,944,510	10,187,987	(23,756,523)	30.01%
Expenditures:				
Administration				
Mayor's Office	17,750,500	329,060	17,421,440	1.85%
Finance & Accountability				
Finance	800,000	93,093	706,907	11.64%
Information Systems	-	49,590	(49,590)	-
Community Development	800,000	205,688	594,312	25.71%
South Knoxville Waterfront				
South Knoxville Waterfront	-	147,631	(147,631)	-
Operations and Efficiency				
Parks and Recreation	1,500,000	465,253	1,034,747	31.02%
Public Assembly Facilities	-	(332,750)	332,750	-
Public Works				
Public Services	345,000	134,568	210,432	39.01%
Street Lighting	-	-	-	-
Engineering	11,276,700	9,726,169	1,550,531	86.25%
Law				
Law	-	21,268	(21,268)	-
Public Safety				
Police	1,043,910	1,066,886	(22,976)	102.20%
Fire	-	165,160	(165,160)	-
Board Administered & Other Departments				
Civil Service	93,400	-	93,400	0.00%
NonDepartmental				
Knoxville Zoological Gardens	300,000	-	300,000	0.00%
Community Action Committee	35,000	193,136	(158,136)	551.82%
Other				
Courts	-	(168,202)	168,202	-
Total Expenditures	$ 33,944,510	12,096,551	21,847,959	35.64%
Excess (Deficiency) of Revenue Over/Under Expenditures		(1,908,563)		

City of Knoxville
Capital Projects Fund
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	436,195.69
Investments		68,450,191.18
Accounts Receivable		389,688.39
Total Assets	$	69,276,075.26
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	400,018.30
Due to other governments		8,823.62
Deferred revenue		307,645.23
Total liabilities		716,487.15
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(1,732,205.47)
Encumbrances		5,173,653.57
Unreserved		65,118,140.01
Total fund balances		68,559,588.11
Total liabilites and fund balances	$	69,276,075.26

City of Knoxville
Capital Projects Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
State -				
Other	12,940,000	-	(12,940,000)	-
Other -				
Other-Interest and Dividends	-	61,496	61,496	#DIV/0!
Other-Miscellaneous	1,565,000	507,543	(1,057,457)	32.43%
Transfers	19,237,810	9,618,948	(9,618,862)	50.00%
Total Revenue	$ 33,742,810	10,187,987	(23,554,823)	30.19%
Expenditures:				
Administration				
Mayor's Office	17,750,500	329,060	17,421,440	1.85%
Finance & Accountability				
Finance	800,000	93,093	706,907	11.64%
Information Systems	-	49,590	(49,590)	-
Community Development	800,000	205,688	594,312	25.71%
South Knoxville Waterfront				
South Knoxville Waterfront	-	147,631	(147,631)	-
Operations and Efficiency				
Parks and Recreation	1,500,000	465,253	1,034,747	31.02%
Public Assembly Facilities	-	(332,750)	332,750	-
Public Works				
Public Services	345,000	134,568	210,432	39.01%
Engineering	11,075,000	9,549,811	1,525,189	86.23%
Law				
Law	-	21,268	(21,268)	-
Public Safety				
Police	1,043,910	1,066,886	(22,976)	102.20%
Fire	-	165,160	(165,160)	-
Board Administered & Other Departments				
Civil Service	93,400	-	93,400	0.00%
NonDepartmental				
Knoxville Zoological Gardens	300,000	-	300,000	0.00%
Community Action Committee	35,000	193,136	(158,136)	551.82%
Other				
Courts	-	(168,202)	168,202	-
Total Expenditures	$ 33,742,810	11,920,193	21,822,617	35.33%
Excess (Deficiency) of Revenue Over/Under Expenditures		(1,732,205)		

City of Knoxville
Proprietary Funds Consolidation - 500 Funds
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	7,326,174.77
Investments		30,667,960.44
Inventories		1,083,510.65
Accounts Receivable		428,284.27
Notes receivable		802,645.16
Due from Other Governments		9.90
Due from other funds		207,447.20
Prepaid Expenses		29,612.88
Fixed Assets		195,793,735.32
Total Assets	$	236,339,380.59
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	787,780.34
Accrued liabilities		5,048,124.82
Due to other funds		257,905.52
Deferred revenue		67,853.00
Bonds & other debt		128,929,732.46
Total liabilities		135,091,396.14
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(3,862,460.60)
Encumbrances		1,368,444.41
Restricted		3,006,629.96
Reserved		100,735,370.68
Total fund balances		101,247,984.45
Total liabilites and fund balances	$	236,339,380.59

City of Knoxville
Proprietary Funds Consolidation - 500 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of
Revenue				
Other Taxes	5,418,000	2,630,139	(2,787,861)	48.54%
Intergovernmental -				
Federal	3,308,960	1,640,380	(1,668,580)	49.57%
State -				
Other	5,829,750	5,248,517	(581,233)	90.03%
Local	1,428,000	27,368	(1,400,632)	1.92%
Charges for Service	11,726,600	6,106,452	(5,620,148)	52.07%
Other -				
Other-Interest and Dividends	66,620	115,128	48,508	172.81%
Other-Rents and Concessions	-	67,044	67,044	#DIV/0!
Other-Miscellaneous	292,700	56,244	(236,456)	19.22%
Transfers	17,393,770	8,992,399	(8,401,371)	51.70%
Other Financing Sources	6,318,180	-	(6,318,180)	-
Total Revenue	$ 51,782,580	24,883,671	(26,898,909)	48.05%
Expenditures:				
Operations and Efficiency				
Parks and Recreation	1,579,240	527,012	1,052,228	33.37%
Public Assembly Facilities	24,321,560	9,242,107	15,079,453	38.00%
Mass Transit	22,722,700	17,591,876	5,130,824	77.42%
Public Works				
Parking Facilities	2,163,880	916,137	1,247,743	42.34%
NonDepartmental				
Community Agency Grants	995,200	469,000	526,200	47.13%
Total Expenditures	$ 51,782,580	28,746,132	23,036,448	55.51%
Excess (Deficiency) of Revenue Over/Under Expenditures		(3,862,461)		

City of Knoxville
Public Assembly Facilities
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	(77,782.60)
Investments		7,461,660.32
Notes receivable		683,078.84
Fixed Assets		8,759,396.06
Total Assets	$	16,826,352.62
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	14,860.08
Accrued liabilities		756,851.39
Total liabilities		771,711.47
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		37,315.72
Encumbrances		(14,604.00)
Unreserved		16,031,929.43
Total fund balances		16,054,641.15
Total liabilites and fund balances	$	16,826,352.62

City of Knoxville
Public Assembly Facilities
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,503,400	767,333	(736,067)	51.04%
Other -				
Other-Interest and Dividends	25,000	3,807	(21,193)	15.23%
Other-Rents and Concessions	-	67,044	67,044	#DIV/0!
Other-Miscellaneous	-	(608)	(608)	#DIV/0!
Transfers	2,522,990	1,261,494	(1,261,496)	50.00%
Other Financing Sources	1,126,880	-	(1,126,880)	-
Total Revenue	$ 5,178,270	2,099,071	(3,079,199)	40.54%
Expenditures:				
Operations and Efficiency				
Public Assembly Facilities	5,178,270	2,061,755	3,116,515	39.82%
Total Expenditures	$ 5,178,270	2,061,755	3,116,515	39.82%
Excess (Deficiency) of Revenue Over/Under Expenditures		37,316		

City of Knoxville
Metro Parking
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	375,962.72
Investments		4,535,533.51
Fixed Assets		12,050,544.14
Total Assets	$	16,962,040.37
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	99,900.00
Accrued liabilities		3,536.00
Deferred revenue		41,603.00
Total liabilities		145,039.00
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		108,903.51
Reserved		1,139,909.17
Unreserved		15,568,188.69
Total fund balances		16,817,001.37
Total liabilites and fund balances	$	16,962,040.37

City of Knoxville
Metro Parking
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,589,580	701,582	(887,998)	44.14%
Other -				
Other-Interest and Dividends	5,000	3,097	(1,903)	61.94%
Other-Miscellaneous	3,980	-	(3,980)	-
Other Financing Sources	14,550	-	(14,550)	-
Total Revenue	$ 1,613,110	704,679	(908,431)	43.68%
Expenditures:				
Public Works				
Parking Facilities	1,613,110	595,775	1,017,335	36.93%
Total Expenditures	$ 1,613,110	595,775	1,017,335	36.93%
Excess (Deficiency) of Revenue Over/Under Expenditures		108,904		

City of Knoxville
Knoxville Convention Center - Consolidated (506)
Balance Sheet
December 31, 2011

Assets	
Cash & Cash Equivalents	$ 5,613,041.19
Investments	17,597,097.23
Inventories	120,655.15
Accounts Receivable	496,863.71
Due from Other Governments	9.90
Prepaid Expenses	27,140.67
Fixed Assets	134,320,395.87
Total Assets	$ 158,175,203.72
Liabilities and fund balances	
Liabilities:	
Accounts payable	$ 548,785.97
Accrued liabilities	4,246,814.29
Deferred revenue	26,250.00
Bonds & other debt	128,730,390.00
Total liabilities	133,552,240.26
Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	3,273,742.68
Encumbrances	90,943.32
Reserved	1,866,720.79
Unreserved	19,391,556.67
Total fund balances	24,622,963.46
Total liabilites and fund balances	$ 158,175,203.72

City of Knoxville
Knoxville Convention Center - Consolidated (506)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Other Taxes	5,418,000	2,630,139	(2,787,861)	48.54%
Intergovernmental -				
State -				
Other	3,779,000	4,195,773	416,773	111.03%
Local	1,428,000	-	(1,428,000)	-
Charges for Service	3,559,280	1,731,133	(1,828,147)	48.64%
Other -				
Other-Interest and Dividends	36,620	107,542	70,922	293.67%
Other-Miscellaneous	205,200	-	(205,200)	-
Transfers	4,201,590	2,500,798	(1,700,792)	59.52%
Other Financing Sources	1,028,870	-	(1,028,870)	-
Total Revenue	$ 19,656,560	11,165,385	(8,491,175)	56.80%
Expenditures:				
Operations and Efficiency				
Public Assembly Facilities	18,110,590	7,176,953	10,933,637	39.63%
Public Works				
Parking Facilities	550,770	245,689	305,081	44.61%
NonDepartmental				
Community Agency Grants	995,200	469,000	526,200	47.13%
Total Expenditures	$ 19,656,560	7,891,642	11,764,918	40.15%
Excess (Deficiency) of Revenue Over/Under Expenditures		3,273,743		

City of Knoxville
Mass Transit Funds - Consolidated (507)
Balance Sheet
December 31, 2011

Assets	
Cash & Cash Equivalents	$ (3,959,077.01)
Investments	1,073,669.38
Inventories	962,855.50
Accounts Receivable	50,627.06
Fixed Assets	39,848,215.34
Total Assets	$ 37,976,290.27
Liabilities and fund balances	
Liabilities:	
Accounts payable	$ 48,832.38
Accrued liabilities	40,923.14
Total liabilities	89,755.52
Fund Balances:	
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,360,407.33)
Encumbrances	1,292,105.09
Unreserved	43,954,836.99
Total fund balances	37,886,534.75
Total liabilites and fund balances	$ 37,976,290.27

City of Knoxville
Mass Transit Funds - Consolidated (507)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Intergovernmental -				
Federal	3,308,960	1,640,380	(1,668,580)	49.57%
State -				
Other	2,050,750	1,052,744	(998,006)	51.33%
Local	-	27,368	27,368	#DIV/0!
Charges for Service	3,880,340	2,313,704	(1,566,636)	59.63%
Other -				
Other-Interest and Dividends	-	682	682	#DIV/0!
Other-Miscellaneous	-	15,093	15,093	#DIV/0!
Transfers	10,362,990	5,181,498	(5,181,492)	50.00%
Other Financing Sources	3,119,660	-	(3,119,660)	-
Total Revenue	$ 22,722,700	10,231,469	(12,491,231)	45.03%
Expenditures:				
Operations and Efficiency				
Mass Transit	22,722,700	17,591,876	5,130,824	77.42%
Total Expenditures	$ 22,722,700	17,591,876	5,130,824	77.42%
Excess (Deficiency) of Revenue Over/Under Expenditures		(7,360,407)		

City of Knoxville
City Golf Courses
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	282,990.22
Accounts Receivable		(119,206.50)
Notes receivable		119,566.32
Due from other funds		3,739.20
Prepaid Expenses		2,472.21
Fixed Assets		815,183.91
Total Assets	$	1,104,745.36
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	65,418.06
Due to other funds		257,905.52
Bonds & other debt		199,342.46
Total liabilities		522,666.04
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		74,707.94
Unreserved		507,371.38
Total fund balances		582,079.32
Total liabilites and fund balances	$	1,104,745.36

City of Knoxville
City Golf Courses
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,194,000	592,700	(601,300)	49.64%
Other -				
Other-Miscellaneous	83,520	41,759	(41,762)	50.00%
Transfers	143,500	(32,739)	(176,239)	-22.81%
Other Financing Sources	158,220	-	(158,220)	-
Total Revenue	$ 1,579,240	601,720	(977,520)	38.10%
Expenditures:				
Operations and Efficiency				
Parks and Recreation	1,579,240	527,012	1,052,228	33.37%
Total Expenditures	$ 1,579,240	527,012	1,052,228	33.37%
Excess (Deficiency) of Revenue Over/Under Expenditures		74,708		

City of Knoxville
Internal Services Funds Consolidation - 700 Funds
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	656,027.14
Investments		85,799,708.05
Inventories		896,599.78
Accounts Receivable		1,225.60
Due from other funds		134,600.00
Fixed Assets		25,681,231.06
Total Assets	$	113,169,391.63
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	670,853.94
Accrued liabilities		10,429,639.20
Total liabilities		11,100,493.14
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		1,545,079.94
Encumbrances		269,963.94
Restricted		3,842,133.57
Reserved		96,411,721.04
Total fund balances		102,068,898.49
Total liabilites and fund balances	$	113,169,391.63

City of Knoxville
Internal Services Funds Consolidation - 700 Funds
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of
Revenue				
Charges for Service	38,317,850	19,121,768	(19,196,082)	49.90%
Other -				
Other-Interest and Dividends	323,970	51,636	(272,334)	15.94%
Other-Rents and Concessions	68,580	33,748	(34,833)	49.21%
Other-Miscellaneous	32,500	224,476	191,976	690.69%
Transfers	2,131,380	1,100,795	(1,030,585)	51.65%
Other Financing Sources	(436,050)	-	436,050	-
Total Revenue	$ 40,438,230	20,532,422	(19,905,808)	50.77%
Expenditures:				
Administration				
Mayor's Office	300	-	300	0.00%
Finance & Accountability				
Finance	23,198,120	11,007,737	12,190,383	47.45%
Information Systems	1,006,980	536,492	470,488	53.28%
Operations and Efficiency				
Parks and Recreation	7,140	3,571	3,569	50.02%
Public Works				
Public Services	7,040	3,523	3,517	50.04%
Engineering	17,280	8,710	8,570	50.41%
Fleet	13,845,530	6,413,635	7,431,895	46.32%
Public Safety				
Police	981,380	375,543	605,837	38.27%
Fire	44,090	17,565	26,525	39.84%
Board Administered & Other Departments				
Municipal Facilities	1,330,370	620,566	709,804	46.65%
Total Expenditures	$ 40,438,230	18,987,342	21,450,888	46.95%
Excess (Deficiency) of Revenue Over/Under Expenditures		1,545,080		

City of Knoxville
Fleet Services Funds - Consolidated (702)
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	444,389.12
Investments		27,236,323.81
Inventories		896,599.78
Due from other funds		134,600.00
Fixed Assets		21,106,834.47
Total Assets	$	49,818,747.18
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	162,224.85
Accrued liabilities		151,317.99
Total liabilities		313,542.84
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		1,172,949.15
Encumbrances		63,697.45
Unreserved		48,268,557.74
Total fund balances		49,505,204.34
Total liabilites and fund balances	$	49,818,747.18

City of Knoxville
Fleet Services Funds - Consolidated (702)
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	13,749,610	7,195,202	(6,554,408)	52.33%
Other -				
Other-Interest and Dividends	125,000	14,319	(110,681)	11.46%
Other-Miscellaneous	32,000	198,611	166,611	620.66%
Transfers	356,900	178,452	(178,448)	50.00%
Other Financing Sources	(417,980)	-	417,980	-
Total Revenue	$ 13,845,530	7,586,584	(6,258,946)	54.79%
Expenditures:				
Public Works				
Fleet	13,845,530	6,413,635	7,431,895	46.32%
Total Expenditures	$ 13,845,530	6,413,635	7,431,895	46.32%
Excess (Deficiency) of Revenue Over/Under Expenditures		1,172,949		

City of Knoxville
Risk Management
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	(44,761.53)
Investments		26,971,419.43
Total Assets	$	26,926,657.90
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	15,275.25
Accrued liabilities		9,223,616.15
Total liabilities		9,238,891.40
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		1,147,857.84
Encumbrances		53,268.08
Unreserved		16,486,640.58
Total fund balances		17,687,766.50
Total liabilites and fund balances	$	26,926,657.90

City of Knoxville
Risk Management
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	6,742,150	3,357,866	(3,384,284)	49.80%
Other -				
Other-Interest and Dividends	125,000	17,748	(107,252)	14.20%
Other-Miscellaneous	500	3,257	2,757	651.42%
Transfers	434,940	217,470	(217,470)	50.00%
Total Revenue	$ 7,302,590	3,596,341	(3,706,249)	49.25%
Expenditures:				
Finance & Accountability				
Finance	7,302,590	2,448,483	4,854,107	33.53%
Total Expenditures	$ 7,302,590	2,448,483	4,854,107	33.53%
Excess (Deficiency) of Revenue Over/Under Expenditures		1,147,858		

City of Knoxville
Health Care
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	124,445.14
Investments		13,029,972.49
Fixed Assets		13,971.63
Total Assets	$	13,168,389.26
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	451,138.11
Accrued liabilities		1,054,705.06
Total liabilities		1,505,843.17
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		(957,612.23)
Encumbrances		154,236.41
Unreserved		12,465,921.91
Total fund balances		11,662,546.09
Total liabilites and fund balances	$	13,168,389.26

City of Knoxville
Health Care
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	14,371,670	6,853,684	(7,517,986)	47.69%
Other -				
Other-Interest and Dividends	35,000	7,010	(27,990)	20.03%
Other-Miscellaneous	-	519	519	#DIV/0!
Transfers	1,335,990	667,998	(667,992)	50.00%
Other Financing Sources	4,980	-	(4,980)	-
Total Revenue	$ 15,747,640	7,529,211	(8,218,429)	47.81%
Expenditures:				
Finance & Accountability				
Finance	15,747,640	8,486,823	7,260,817	53.89%
Total Expenditures	$ 15,747,640	8,486,823	7,260,817	53.89%
Excess (Deficiency) of Revenue Over/Under Expenditures		(957,612)		

City of Knoxville
Equipment Replacement Fund
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	2,833.41
Investments		14,231,634.36
Accounts Receivable		1,225.60
Fixed Assets		4,560,424.96
Total Assets	$	18,796,118.33
Liabilities and fund balances		
Liabilities:		
Accounts payable	$	42,215.73
Total liabilities		42,215.73
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		139,483.74
Encumbrances		(1,238.00)
Unreserved		18,615,656.86
Total fund balances		18,753,902.60
Total liabilites and fund balances	$	18,796,118.33

City of Knoxville
Equipment Replacement Fund
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	2,196,600	1,086,108	(1,110,492)	49.44%
Other -				
Other-Interest and Dividends	35,000	12,247	(22,753)	34.99%
Other-Miscellaneous	-	22,089	22,089	#DIV/0!
Transfers	3,550	36,875	33,325	1038.72%
Other Financing Sources	(23,050)	-	23,050	-
Total Revenue	$ 2,212,100	1,157,319	(1,054,781)	52.32%
Expenditures:				
Administration				
Mayor's Office	300	-	300	0.00%
Finance & Accountability				
Finance	147,890	72,431	75,459	48.98%
Information Systems	1,006,980	536,492	470,488	53.28%
Operations and Efficiency				
Parks and Recreation	7,140	3,571	3,569	50.02%
Public Works				
Public Services	7,040	3,523	3,517	50.04%
Engineering	17,280	8,710	8,570	50.41%
Public Safety				
Police	981,380	375,543	605,837	38.27%
Fire	44,090	17,565	26,525	39.84%
Total Expenditures	$ 2,212,100	1,017,835	1,194,265	46.01%
Excess (Deficiency) of Revenue Over/Under Expenditures		139,484		

City of Knoxville
City Buildings
Balance Sheet
December 31, 2011

Assets		
Cash & Cash Equivalents	$	129,121.00
Investments		4,330,357.96
Total Assets	$	4,459,478.96
Liabilities and fund balances		
Fund Balances:		
Current Year Excess (Deficiency) of Revenues Over (Under) Expenditures		42,401.44
Reserved		3,842,133.57
Unreserved		574,943.95
Total fund balances		4,459,478.96
Total liabilites and fund balances	$	4,459,478.96

City of Knoxville
City Buildings
Schedule of Revenues & Expenditures - Budget Basis
For the Period Ended 12/31/11

	Current Budget	Actual	Variance	% of Budget
Revenue				
Charges for Service	1,257,820	628,908	(628,912)	50.00%
Other -				
Other-Interest and Dividends	3,970	312	(3,658)	7.86%
Other-Rents and Concessions	68,580	33,748	(34,833)	49.21%
Total Revenue	$ 1,330,370	662,967	(667,403)	49.83%
Expenditures:				
Board Administered & Other Departments				
Municipal Facilities	1,330,370	620,566	709,804	46.65%
Total Expenditures	$ 1,330,370	620,566	709,804	46.65%
Excess (Deficiency) of Revenue Over/Under Expenditures		42,401		

City of Knoxville, TN
Investment Holdings
12/31/2011

Maturity Date	Investment Name	Book Value	Market Value	YTM	CUSIP
1/1/2012	LGIP	227,955,645.43	227,955,645.43	0.13000%	
1/1/2012	Chicago, IL G.O. series 2007B	901,813.20	860,000.00	0.85002%	167485E56
1/7/2012	Sevier Co. PBA TN Loans II-D1	2,335,000.00	2,335,000.00	7.48081%	818203AQ4
1/7/2012	Sevier Co. PBA TN Loans II-D1	975,000.00	975,000.00	7.48856%	818203AQ4
1/7/2012	Blount Co. PBA TN Loans A-4-A	2,670,000.00	2,670,000.00	0.89985%	095175CX1
1/15/2012	Provincetown, MA G.O. series 2011	334,480.44	330,545.38	0.70081%	744074HJ7
2/1/2012	Anoka Co., MN G.O. series 2009D	253,335.00	250,260.00	0.80038%	036213R65
2/1/2012	Lake City, MN BABs series 2010A	70,089.60	70,042.70	1.23043%	508084DH0
2/1/2012	Savage, MN BABs series 2010-A	410,000.00	410,278.80	1.29976%	80465PAA2
2/15/2012	Abilene, TX G.O. series 2007	105,690.00	100,441.00	0.90010%	0034467J4
2/15/2012	El Paso Co., TX G.O. series 2007A	138,554.00	130,639.60	1.40022%	283497YN9
2/15/2012	Frenship, TX Independent School District G.O. series 2005	1,697,815.70	1,713,113.50	0.89055%	357866NW8
3/1/2012	State of Connecticut G.O. series 2009A	154,860.00	150,726.00	0.85077%	20772G3W6
3/1/2012	Dodge City, WI BABs series 2010	501,060.00	500,800.00	1.38018%	256453EK3
3/1/2012	Germantown, WI BABs series 2010-B	175,334.25	175,311.50	1.45047%	374118UY1
3/1/2012	Memphis-Shelby Co. Airport Authority Series 2008A	517,320.00	503,325.00	4.03015%	586111JT4
3/1/2012	New York City G.O. series G2	502,950.00	500,970.00	1.30040%	64966HXV7
3/1/2012	Norfolk, VA G.O. series 2010F	250,000.00	250,235.00	1.29997%	655867KK4
3/1/2012	Oklahoma City, OK G.O. series 2010	236,281.30	230,929.20	1.44019%	678519LD9
3/1/2012	Richland Co., SC BABs series 2010	501,025.00	500,255.00	0.80057%	763631B23
3/1/2012	Sumter Co., SC G.O. series 2010-A	185,227.55	185,062.90	1.00024%	866560HB4
3/1/2012	State of Tennessee Series A	1,335,744.00	1,289,344.00	3.68012%	880541DK0
3/1/2012	West Bend, WI BABs series 2010B	125,000.00	125,232.50	1.59976%	951427S87
4/1/2012	Blackhawk, WI Technical College District G.O. notes	267,339.95	265,484.95	0.90048%	09237RJF4
4/1/2012	Claiborne Co., TN BABs series 2010-A	95,000.00	95,317.30	1.79999%	179468NZ2
4/1/2012	Greenfield, WI BABs series 2010-A	100,000.00	100,310.00	1.69976%	395226WF6
4/1/2012	Honolulu, HI Series B	130,935.00	126,031.25	1.50015%	438670SC6
4/1/2012	Lewiston, ME G.O. series 2010-C	288,915.90	286,085.85	1.10019%	52850CGR0
4/1/2012	State of Rhode Island BABs series 2010D	2,255,625.00	2,255,422.50	1.36298%	76222RHV7
4/20/2012	Madison Co., TN BABs series 2009	450,000.00	451,701.00	1.69981%	557412VR1
5/1/2012	Anderson Co., TN BABs series 2010	115,000.00	115,280.60	1.49978%	0337896J2
5/1/2012	Bismarck, ND BABs series 2010B	960,000.00	961,622.40	0.94987%	091582SW7
5/1/2012	Burlington, WI BABs series 2010	100,000.00	100,212.00	1.39993%	122133HM6
5/1/2012	Cass Co., ND BABs series 2010	685,000.00	686,870.05	1.24976%	148037CG7
5/1/2012	Springville, UT BABs series 2010	350,826.00	350,836.50	1.50014%	852036DB5
5/15/2012	PEFCO	2,202,980.00	2,040,780.00	1.91810%	742651CW0
6/1/2012	Claiborne Co., TN BABs series 2010	241,082.40	241,432.80	1.65047%	179468PK3
6/1/2012	Cleveland, TN G.O. series 2010	155,000.00	155,376.65	0.99994%	186523AV8
6/1/2012	Dane Co., WI BABs series 2010F	500,000.00	500,140.00	0.79998%	236091N83
6/1/2012	Davis Co., UT School District BABs series 2010	1,135,238.35	1,139,494.60	1.54004%	239019ZR6
6/1/2012	Des Moines, IA Area Community College BABs series 2010	354,665.50	351,981.00	1.40008%	250097YE6
6/1/2012	Des Moines, IA Area Community College G.O. series 40-A	431,579.00	427,754.00	0.75032%	250097YZ9
6/1/2012	Hardin Co., TN BABs series 2009-B	415,000.00	416,709.80	1.89969%	412036MA0
6/1/2012	Maryville, TN G.O. series 2009-C	75,000.00	75,321.00	1.80000%	574531QH5
6/1/2012	Sherwood, WI BABs series 2010-A	205,000.00	205,594.50	1.59964%	824422BZ1
6/30/2012	North Slope Borough, AK G.O. series 2001A	823,258.80	836,908.80	1.13028%	662523US6
6/30/2012	North Slope Borough, AK G.O. series 2003A	357,725.55	363,408.60	1.13028%	662523VE6
7/1/2012	Clarksville, TN G.O. series 2006	178,795.65	168,639.90	2.20033%	182486PE4
7/1/2012	Clarksville, TN G.O. series 2006	134,680.00	127,757.50	1.65029%	182486PE4
7/1/2012	Fairbanks North Star, AK BABs series 2010-M	371,694.60	372,438.30	1.55024%	303531ZD2
7/1/2012	State of Massachusetts G.O. series 2009D	464,872.50	455,440.50	0.90003%	57582PTV2
7/1/2012	Memphis-Shelby Co. Airport Authority Series 2010-B	1,038,960.00	1,016,620.00	2.30012%	586111KJ4
7/1/2012	Metro Nashville Airport Authority Series 2010-A	528,730.00	508,160.00	1.54036%	592190KJ0
7/1/2012	TN Housing Development Authority Series 2006-3	269,269.00	262,324.40	2.00052%	8804597F3
7/1/2012	TN Housing Development Authority Series 2010-1C	1,780,000.00	1,784,734.80	1.59954%	88045RQS4
7/1/2012	State of Washington G.O. series 2009T	138,365.50	132,397.20	1.50020%	93974CBZ2
7/15/2012	Toms River, NJ Board of Education G.O. series 2004	738,687.70	708,337.05	1.58819%	890125TV9
8/1/2012	State of Mississippi G.O. series 2011-D	910,000.00	909,845.30	0.44992%	6055807F0
8/1/2012	State of Mississippi	672,443.75	639,881.25	1.60000%	605580GV5
8/1/2012	Oshkosh, WI BABs series 2010-B	250,000.00	250,570.00	1.04990%	68825EV63
8/1/2012	State of Rhode Island G.O. series 2007B	874,152.00	829,521.00	2.25010%	76222RDN9
8/1/2012	Richland, CA School District BABs series 2009-SE	248,937.85	238,083.20	1.80022%	763507CW8
8/1/2012	Kansas City-Wyandotte Co., KS BABs series 2010-B	165,389.40	165,948.75	1.65036%	982671VJ5
8/15/2012	Arlington, MA G.O. series 2011-B	136,899.45	136,358.10	0.55099%	041609VB1
9/1/2012	Clarksville, TN Electric Series 2010-B	240,000.00	241,108.80	1.73977%	182494FV1
9/1/2012	Elizabethton, TN BABs series 2010A	130,000.00	131,147.90	1.74963%	286821HG1
9/1/2012	Huntsville, AL BABs series 2010-B	200,000.00	200,398.00	1.05495%	447025JB4
9/1/2012	Huntsville, AL G.O. series 2010-D	370,000.00	371,583.60	1.05495%	447025JU2
9/15/2012	Bridgeport, CT BABs series 2010-B	810,000.00	814,074.30	2.28235%	108151V32
10/1/2012	Louisville-Jefferson Co., KY G.O. series 2010E	112,037.20	111,027.40	1.00026%	546585EZ9

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10/1/2012	Louisville, KY G.O. series 2002-B	108,075.00	102,809.00	1.50027%	546761WA1
10/1/2012	Roanoke, VA BABs series 2010-B	145,000.00	146,151.30	1.76985%	770077K87
10/1/2012	Will Co., IL School District 122 G.O. series 2007D	203,400.70	196,691.80	2.09259%	968852XL2
10/1/2012	Will Co., IL School District 122 G.O. series 2007	224,811.30	216,965.70	2.09259%	968852XR9
11/1/2012	State of Mississippi G.O. series 2003B	266,680.00	257,180.00	1.70022%	605580DU0
11/1/2012	State of Mississippi G.O. series 2003B	52,980.00	51,436.00	1.00036%	605580DU0
11/1/2012	State of SC G.O. series 2005-D	139,682.50	131,305.00	1.05007%	83710DUG1
11/15/2012	Cook Co., IL G.O. series 2010C	505,480.00	505,390.00	1.25037%	213185DT5
12/1/2012	State of Connecticut G.O. series 2007A	531,315.00	516,125.00	1.05026%	20772GD47
12/1/2012	La Crosse, WI BABs series 2010-D	500,000.00	499,595.00	0.99992%	502768W67
12/1/2012	Lexington-Fayette Co., KY BABs series 2010F	260,000.00	260,982.80	1.09990%	52908ESJ3
12/1/2012	Manchester, NH G.O. series 2003C	537,180.00	517,860.00	1.40029%	562333DK7
12/1/2012	Will Co., IL Forest Preservation District G.O. series 1999	877,098.85	890,031.30	1.43031%	968661DM7
12/15/2012	Brookhaven, NY BABs series 2010A-2	265,514.10	266,393.90	1.15047%	113152PR7
1/15/2013	Delaware Valley, NJ Rgnl High Sch Dist G.O. series 2003	450,864.45	447,267.00	1.50031%	246541BQ8
2/1/2013	Garner, NC BABs series 2010	120,534.00	120,806.40	1.05039%	366244GV7
2/1/2013	Manitowoc, WI BABs series 2010	270,000.00	273,661.20	1.79989%	563588ZG0
2/1/2013	State of Rhode Island G.O. series 2008C	139,621.30	136,454.50	1.50441%	76222RFU1
2/1/2013	Rocori, MN Area Schools G.O. series 2009-A	156,133.10	149,261.55	2.15033%	774836CA6
2/1/2013	St. Louis Park, MN BABs series 2010D	125,385.00	125,987.50	1.10033%	791740YM9
2/1/2013	Mecklenburg Co., NC G.O. series 2003A	532,005.00	521,345.00	1.00041%	584002FC8
3/1/2013	Anderson Co., SC School District #1 BABs series 2010A	200,772.00	202,728.00	2.00032%	033717KB4
3/1/2013	Kingsport, TN BABs series 2009D	1,220,260.95	1,234,087.65	2.11017%	496443EP3
3/1/2013	Richland Co., SC BABs series 2010	501,755.00	503,620.00	1.10025%	763631B31
3/1/2013	Sumter Co., SC G.O. series 2010-A	557,436.45	562,592.40	1.55009%	866560HC2
4/1/2013	Kenosha, WI School District G.O. series 2002B	717,791.10	696,779.90	1.60031%	489836HJ8
4/1/2013	Knox Co., TN G.O. series 2010C	1,008,762.75	997,317.85	0.90004%	4995122J9
4/1/2013	Lewiston, ME G.O. series 2010-C	279,455.00	279,881.25	1.35006%	52850CGS8
4/1/2013	Putnam Co., TN G.O. series 2007	105,249.00	104,108.00	1.60009%	746673VX7
4/1/2013	State of Rhode Island G.O. series 2010D	406,756.00	406,944.00	0.90012%	76222RHW5
5/1/2013	State of Tennessee G.O. series 2009-D	500,000.00	509,715.00	1.86475%	880541ND5
6/1/2013	Cocke Co., TN BABs series 2009-B	100,512.00	103,071.00	2.60019%	191594MH0
6/1/2013	Dane Co., WI BABs series 2010F	500,000.00	502,375.00	0.99998%	236091N91
6/1/2013	Hardin Co., TN BABs series 2009-B	441,504.80	448,505.20	2.40025%	412036MB8
6/1/2013	Kirkwood Community College Dist, IA G.O. series 2011-1	356,853.00	357,045.50	1.00044%	497595XC7
6/1/2013	Lexington-Fayette Co., KY G.O. series 2010D	91,958.40	92,090.70	1.25014%	52908ERN5
6/1/2013	Maryville, TN G.O. series 2009-C	75,000.00	76,503.75	2.40000%	574531QJ1
6/1/2013	Palm Beach County, FL G.O. series 2006	1,645,260.00	1,613,955.00	1.35016%	696497TM8
7/1/2013	Metro Nashville G.O. series 2010-C	250,000.00	255,350.00	2.20779%	592112EU6
8/1/2013	Brockton, MA G.O. series 2005	542,140.00	528,820.00	1.70024%	111746AH6
8/1/2013	Letcher Co., KY BABs series 2010	25,183.50	25,576.50	2.10011%	527237GA3
8/1/2013	State of Mississippi G.O. series 2011-D	515,000.00	515,154.50	0.75890%	6055807G8
8/1/2013	State of Oregon G.O. series 2010B	516,690.00	512,300.00	1.02002%	68608KZL5
8/1/2013	San Juan, CA Unified School District G.O. series 2011	200,000.00	201,604.00	1.37477%	798306NR3
8/1/2013	Kansas City-Wyandotte Co., KS BABs series 2010-B	231,665.20	235,163.50	2.03025%	982671WB1
8/15/2013	Arlington, MA G.O. series 2011-B	138,300.75	138,222.45	0.75046%	041609VC9
8/15/2013	El Paso, TX G.O. series 2007	137,061.25	134,538.75	1.55018%	283734HF1
8/15/2013	Monroe Township, NJ G.O. series 2003	630,609.70	626,049.00	0.87137%	611312GA1
8/15/2013	PEFCO	1,028,394.00	995,844.00	2.10021%	742651CY6
8/19/2013	Ally Bank	250,000.00	250,000.00	0.80000%	02005QSP9
8/19/2013	American Express Centurion	250,000.00	250,000.00	0.85000%	02587DCD8
8/19/2013	Discover Bank	250,000.00	250,000.00	0.80000%	254670P48
9/1/2013	Austin, TX G.O. series 2010-B	287,358.30	283,016.70	1.24010%	052396YE2
9/1/2013	Huntsville, AL G.O. series 2010-D	475,000.00	480,761.75	1.29695%	447025JV0
9/1/2013	Johnson Co., KS BABs series 2010-C	405,000.00	408,195.45	1.14987%	47844PAA3
9/1/2013	State of Mississippi G.O. series 2003	547,055.00	536,875.00	2.40023%	605580JC4
9/1/2013	State of Mississippi G.O. series 2006C	110,970.00	111,212.00	1.10044%	605580SU4
9/15/2013	Bridgeport, CT BABs series 2010B	279,259.75	279,815.25	2.00005%	108151V40
9/16/2013	GE Money Bank	250,000.00	250,000.00	0.90000%	36159U2J4
9/23/2013	BMW Bank of North America	250,000.00	250,000.00	1.00000%	05568PS32
9/23/2013	State Bank of India	250,000.00	250,000.00	1.00000%	856284A46
10/7/2013	Doral Bank	250,000.00	250,000.00	1.00000%	25811LK57
11/4/2013	Bank of China	250,000.00	250,000.00	1.04999%	06425HMB9
12/1/2013	Dane Co., WI G.O. series 2010C	875,000.00	881,282.50	1.09995%	236091M50
12/1/2013	Lexington-Fayette Co., KY BABs series 2010F	225,000.00	228,357.00	1.54987%	52908ESK0
12/1/2013	Snohomish Co., WA G.O. series 2011C	1,150,000.00	1,150,000.00	0.74999%	833085T86
12/16/2013	Sallie Mae Bank	250,000.00	250,000.00	0.89999%	795450NH4
12/23/2013	Barclays Bank	250,000.00	250,000.00	0.99999%	06740KFE2
1/1/2014	Chicago, IL G.O. series 2004	665,448.00	649,626.00	2.00005%	1674843J1
1/1/2014	Chicago, IL G.O. series 2004	110,046.00	108,271.00	2.20007%	1674843J1

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1/1/2014	Peoria, IL BABs series 2010C	259,595.00	257,537.50	1.00001%	713176R98
2/1/2014	Garner, NC BABs series 2010	120,763.20	121,872.00	1.30015%	366244GW5
2/1/2014	Montgomery, MN BABs series 2010-B	620,000.00	643,727.40	2.69953%	613868JH2
2/1/2014	Rochester, MN BABs series 2010-A	241,744.80	244,005.60	0.95039%	771588RA0
2/15/2014	Dallas, TX G.O. series 2005B	488,345.00	486,200.00	1.10004%	235218K60
3/1/2014	Sumter Co., SC G.O. series 2010-A	301,878.00	307,092.00	1.80031%	866560HD0
3/14/2014	FHLB	1,036,036.01	1,040,940.00	1.08600%	3133XWKV0
3/15/2014	State of Connecticut G.O. series 2008A	540,700.00	536,220.00	1.00000%	20772GD88
3/21/2014	CIT Bank	250,000.00	250,000.00	1.15000%	17284AYS1
4/1/2014	Knoxville Utilities Board Series 2010C	206,570.00	204,132.00	1.00007%	499815JB5
5/1/2014	Cook Co., IL School District #135 G.O. series 2003A	211,770.00	209,336.00	2.38900%	214831JN0
5/1/2014	State of Ohio G.O. series 2008A	140,475.00	136,266.25	1.42469%	677520F37
5/1/2014	Richland Co., SC School District #2 BABs series 2010E	351,277.50	356,167.00	1.69018%	763682YQ8
5/1/2014	State of Tennessee G.O. series 2009D	517,135.00	520,740.00	1.40014%	880541NE3
5/1/2014	TN State School Bond Authority Series 2005B	375,791.50	377,650.00	2.05017%	880557H48
6/1/2014	Cedar Rapids, IA G.O. series 2010B	262,115.00	262,627.50	1.10000%	150528GS0
6/1/2014	Cocke Co., TN G.O. series 2011A	300,000.00	299,658.00	0.90000%	191594ND8
6/1/2014	Morton Grove, IL G.O. series 2009A	105,254.00	103,819.00	1.00017%	619262EN4
6/1/2014	New York City G.O. series 2005O	1,015,942.80	991,265.25	1.41009%	64966EC62
6/1/2014	Smyrna, TN G.O./Rev. series 2009	207,038.00	210,162.00	1.96027%	832832HQ5
6/1/2014	Winston-Salem, NC G.O. series 2010C	506,865.00	516,750.00	1.80011%	9756725A0
6/27/2014	FFCB	500,000.00	500,915.00	1.05000%	31331KQL7
7/1/2014	Memphis, TN G.O. series 2010-E	406,728.00	415,760.00	2.00028%	586145XA7
7/1/2014	Metro Nashville G.O. series 2010-C	250,000.00	261,022.50	2.87972%	592112EV4
7/1/2014	Metro Nashville, TN G.O. series 2010-C	183,440.25	182,715.75	1.20002%	592112EV4
7/1/2014	Metro Nashville, TN G.O. series 2010-C	263,297.50	261,022.50	1.00012%	592112EV4
7/1/2014	Metro Nashville, TN G.O. series 2010-C	786,472.50	783,067.50	1.00008%	592112EV4
8/1/2014	Alaska Municipal Bond Bank G.O. series 2010B-4	503,145.00	510,055.00	2.20007%	01179PN45
8/1/2014	Norwalk, CT G.O. series 2010-F	232,162.00	235,943.20	1.75012%	668844DM2
8/15/2014	State of New Jersey G.O. series 2010R	278,102.00	284,374.75	1.66021%	646039TH0
8/15/2014	State of New Jersey G.O. series 2010R	102,272.00	103,409.00	1.25017%	646039TH0
9/1/2014	Huntsville, AL BABs series 2010-B	160,000.00	163,420.80	1.74693%	447025JD0
9/1/2014	Huntsville, AL G.O. series 2010-D	200,000.00	204,488.00	1.74693%	447025JW8
9/1/2014	Johnson Co., KS BABs series 2010-C	405,000.00	411,787.80	1.49984%	47844PAB1
10/15/2014	PEFCO	537,370.00	531,230.00	1.12091%	742651DH2
11/15/2014	New York City G.O. series 2009F	283,547.50	279,722.50	1.40022%	64966HEM8
12/15/2014	State of New York G.O. series 2011F	501,475.00	501,885.00	0.90011%	649791GP9
1/1/2015	Chicago, IL	187,795.60	186,177.20	1.75001%	167485BT7
1/5/2015	FHLB	500,000.00	500,025.00	1.40000%	313374EN6
2/1/2015	Sangamon Co., IL School District #186 G.O. series 2009B	177,457.50	178,373.25	1.60009%	800766HW0
3/1/2015	New York City G.O. series 2010G-2	522,815.00	526,620.00	1.75025%	64966HXY1
4/1/2015	Gilroy, CA Unified School District G.O. series 2011	264,105.00	264,400.00	2.35008%	376087CZ3
4/1/2015	Manitowoc Co., WI BABs series 2010	300,209.70	301,714.20	1.50003%	563554RL0
6/1/2015	Cleveland, TN BABs series 2010	426,126.15	431,126.90	1.75023%	186523AY2
6/1/2015	Morton Grove, IL G.O. series 2009A	159,675.00	157,380.00	1.45024%	619262EP9
6/29/2015	FFCB	1,000,000.00	1,004,560.00	1.60000%	31331KQM5
6/29/2015	FFCB	1,000,000.00	1,004,560.00	1.60000%	31331KQM5
7/20/2015	FHLB	500,000.00	500,275.00	1.60000%	313374LB4
7/20/2015	FHLB	500,000.00	500,275.00	1.60000%	313374LB4
7/20/2015	FHLB	500,000.00	500,280.00	1.65000%	313374MJ6
7/27/2015	FFCB	775,348.75	778,720.00	1.53836%	31331KSG6
7/27/2015	FHLB	1,000,000.00	1,000,480.00	0.99992%	313375WH6
7/29/2015	FHLB	1,000,000.00	1,011,910.00	1.50000%	313374T42
8/1/2015	Oshkosh, WI BABs series 2010B	254,457.50	260,512.50	1.70009%	68825EV97
8/15/2015	Arlington, MA G.O. series 2011-B	133,004.30	133,524.30	1.40021%	041609VE5
8/28/2015	FHLB	748,593.75	750,450.00	1.05103%	313376CX1
10/1/2015	New York City G.O. series FY12D-2	500,000.00	499,270.00	1.44996%	64966JQV1
10/5/2015	FHLB	1,000,000.00	1,000,050.00	1.10000%	313375PK7
10/6/2015	FHLB	500,000.00	498,685.00	1.05000%	313375S40
10/19/2015	FFCB	1,000,000.00	1,004,410.00	1.29000%	31331KG61
10/19/2015	FHLB	998,500.00	1,002,740.00	1.03838%	313375WC7
10/27/2015	FHLB	500,000.00	500,290.00	1.12500%	313375X85
10/27/2015	FHLB	299,700.00	300,174.00	1.15065%	313375X85
11/1/2015	State of Mississippi G.O. series 2010D	306,918.00	309,432.00	1.49889%	6055806C8
11/9/2015	FFCB	500,000.00	500,525.00	1.20000%	31331KP79
12/21/2015	FFCB	1,000,000.00	1,000,380.00	1.14000%	31331K3W8
12/28/2015	FFCB	999,500.00	998,570.00	1.10281%	31331K4U1
		323,964,093.53	323,463,562.56		