

**City of Knoxville Pension Task Force Meeting  
September 15, 2011  
4:00 p.m. KCDC Board Room, 901 Broadway**

**CALL TO ORDER**

Bob Cross, Co-Chair of the Task Force, called to order the meeting of the City of Knoxville Pension Task Force at 4:00 p.m. in the Board Room of Knoxville's Community Development Corporation (KDCD), 901 Broadway.

**ROLL CALL**

Task Force Members Present:

Bob Cross, Co-Chair  
Gordon Catlett  
Art Cate  
Bill Warwick  
Vanita Basaria  
William Pender  
Joe Hackney

Task Force Members Absent:

Anita Cash	Barbara Pelot
Greg Fay	Frank Shanklin, Jr.
Denise Moretz, Co-Chair	James Wansley

Also Present:

Mike Cherry, Pension Board  
Charles Swanson, City Council Attorney  
Cindy Mitchell, City Recorder  
Audience members

**APPROVAL OF MINUTES**

Motion: Gordon Catlett moved to amend the minutes to strike sentence on Page 2 regarding Mr. Cherry's comments.  
Second: Art Cate seconded the motion.  
Vote: Unanimous "Aye"  
Disposition: Amendment approved.

Motion: Catlett moved to approve min as amended.  
Second: Bill Warwick.  
Vote: Unanimous "Aye."  
Disposition: Minutes approved as amended.

## **DISCUSSION AND PRESENTATIONS**

Mike Cherry, Executive Director of the Pension Board, addressed Task Force. A handout entitled, "City of Knoxville Pension System – Article XIII" was disseminated and discussed.

- Question and Answer session with Mike Cherry and Task Force.

A Teleconference was held with Dan Holmes of SUMMIT INVESTMENT GROUP. A handout entitled, "Expected Return on Asset Assumption" – City of Knoxville Employees' Pension Plan (dated September 15, 2011) - was disseminated and discussed.

- Question and Answer session with Dan Holmes and Task Force.
- Question and Answer session with Mike Cherry, Dan Holmes and Task Force.

Teleconference ended at 5:31 p.m.

Continued Question and Answer session with Mike Cherry and Task Force.

## **ADJOURNMENT**

Motion: Joe Hackney moved to adjourn  
Second: Art Cate.  
Vote: Unanimous "Aye."

Meeting adjourned at 5:54.